

95040198

ASSIGNMENT

STATE OF ALABAMA

COUNTY OF SHELBY

For valuable consideration in hand paid to the undersigned, CU Lending, Inc., by PHH US Mortgage Corporation, the receipt whereof is acknowledged, the undersigned does hereby grant, bargain, sell, convey, and assign unto PHH US Mortgage Corporation that certain mortgage executed by MICHAEL L. ALLARDE and SASHA V. ALLARDE, HUSBAND AND WIFE bearing date of the 10 day of May, 19 95, and recorded in Volume 1995-14063, Page 515, of the mortgage records in the Office of the Judge of Probate of Shelby County, Alabama, together with the debt thereby secured and the property therein described.

LOT 91, EXCEPT THE NORTHERLY 0.2 FEET, CAHABA MANOR TOWNHOMES, AS RECORDED IN MAP BOOK 6, PAGE 105, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

THIS IS A PURCHASE MONEY MORTGAGE, THE PROCEEDS OF WHICH HAVE BEEN APPLIED TOWARD THE PURCHASE PRICE OF THE ABOVE DESCRIBED PROPERTY AND CONVEYED TO MORTGAGORS SIMULTANEOUSLY HEREWITH.

Inst # 1995-14065

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05/31/1995-14065
08:54 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50

In Witness Whereof, CU Lending, Inc. has caused this
Instrument to be executed by STEPHEN K. SWOFFORD, its
SECRETARY, who is theréunto duly authorized, on this 11
day of May, 1995.

CU Lending, Inc.

By:

STEPHEN K. SWOFFORD
Its SECRETARY

STATE OF ALABAMA

COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said county in said state, hereby certify that STEPHEN K. SWOFFORD, whose name as SECRETARY of CU Lending, Inc., is signed to the foregoing transfer and who is known to me, acknowledged before me on this day that, being informed of the contents of the transfer, he, as such officer and with full authority, executed the same voluntarily for and as the act of said credit union.

Given under my hand and official seal this 11 day of May, 1995.

Julie F. Yeager
Notary Public

My commission expires: 10-8-98