

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT
FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

REORDER FROM:
American Printing Co.
(205) 254-3171

☐ The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).		No. of Additional Sheets Presented: 3	This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.		
1. Return copy or recorded original to: Amelia Hughes Huskins, Esquire Parker, Johnson, Cook & Dunlevie 1275 Peachtree Street, N.E., Suite 700 Atlanta, GA 30309-3574			THIS SPACE FOR USE OF FILING OFFICER Date, Time, Number & Filing Office Inst # 1995-13625 05/25/1995-13625 09:09 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 18.00 0044 MEL		
Pre-paid Acct # _____					
2. Name and Address of Debtor (Last Name First if a Person) Evangel Presbyterian Church Highway 95 P. O. Box 605 Helena, AL 35080					
Social Security/Tax ID # _____					
2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person) Social Security/Tax ID # _____					
☐ Additional debtors on attached UCC-E					
3. SECURED PARTY (Last Name First if a Person) Presbyterian Investor's Fund, Inc. 1750 Century Circle, Suite 24 Atlanta, GA 30345			4. ASSIGNEE OF SECURED PARTY (IF ANY) (Last Name First if a Person)		
Social Security/Tax ID # _____					
☐ Additional secured parties on attached UCC-E					
5. The Financing Statement Covers the Following Types (or Items) of Property: See Exhibit "A" for a description of the real property upon which certain other items covered in this Financing Statement are located, together with Exhibit "B" for a listing of the items covered thereby, said Exhibits being attached hereto and incorporated herein by this reference.					
5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing: _____ _____ _____ _____ _____ _____ _____ _____					
Check X if covered: ☐ Products of Collateral are also covered.					
6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so) ☐ already subject to a security interest in another jurisdiction when it was brought into this state. ☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state. ☐ which is proceeds of the original collateral described above in which a security interest is perfected. ☐ acquired after a change of name, identity or corporate structure of debtor ☐ as to which the filing has lapsed.					
7. Tax paid in mortgage filed simultaneously herewith. The initial indebtedness secured by this financing statement is \$ _____ Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ _____					
8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)					
Signature(s) of Secured Party(ies) (Required only if filed without debtor's Signature — see Box 6)					

See attached signature page

Signature(s) of Debtor(s)

Signature(s) of Debtor(s)

Type Name of Individual or Business

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

Type Name of Individual or Business

SIGNATURE PAGE TO UCC-1 FINANCING STATEMENT

EVANGEL PRESBYTERIAN CHURCH, an
Alabama non-profit corporation

By: Michael D. Beck (SEAL)
Name: MICHAEL D. BECK
Trustee

By: Michael H. Atkison (SEAL)
Name: Michael H. Atkison
Trustee

[CORPORATE SEAL]

EXHIBIT "A"

PARCEL A

Begin at the Northwest corner of the SE 1\4 of the NE 1\4 of Section 27, Township 20 South, Range 3 West; run thence in an Easterly direction along the North line of said Quarter-Quarter Section for a distance of 1,115.11 feet to a point on the Northwesterly right-of-way of Shelby County Road 95; thence turn an angle to the right of 97 deg. 20 min. and run in a Southwesterly direction along the Northwesterly right-of-way line of said Shelby County Road 95 for a distance of 240.24 feet; thence turn an angle to the right of 82 deg. 40 min. and run in a Westerly direction for a distance of 1,078.61 feet to a point on the West line of the SE 1\4 of the NE 1\4 of Section 27, Township 20 South, Range 3 West; thence turn an angle to the right of 88 deg. 35 min. 49 sec. and run in a Northerly direction along the West line of said Quarter-Quarter Section for a distance of 238.35 feet to the point of beginning. Said parcel containing 6.0 acres.

PARCEL B

ALSO, Commence at the Northwest Corner of the Southeast 1\4 of the Northeast 1\4 of Section 27, Township 20 South, Range 3 West; run thence in a Southerly direction along the West line of said 1\4 1\4 Section for a distance of 238.35 feet to the point of beginning; from the point of beginning thus obtained, thence continue along last described course for a distance of 163.49 feet; thence turn an angle to the left of 88 deg. 35 min. 49 sec. and run in an Easterly direction for a distance of 1,053.57 feet to a point on the Northwesterly right of way line of Shelby County Road #95; thence turn an angle to the left of 82 deg. 40 min. and run in a Northeasterly direction along the Northwesterly line of said Shelby County Road No. 95 for a distance of 164.79 feet; thence turn an angle to the left of 97 deg. 20 min. and run in a Westerly direction for a distance of 1,078.61 feet to the point of beginning; being situated in Shelby County, Alabama. Said parcel containing 4.0 acres.

EXHIBIT "B"

DEBTOR:

Evangel Presbyterian Church
Highway 95, P. O. Box 605
Helena, Alabama 35080

SECURED PARTY:

Presbyterian Investors Fund, Inc.
1750 Century Circle, Suite 24
Atlanta, Georgia 30345

(a) All buildings, structures and improvements of every nature whatsoever now or hereafter situated on the Land, and all fixtures, machinery, equipment, building materials, appliances and goods of every nature now or hereafter located on or upon, or intended to be used in connection with, the Land or the improvements thereon, including, but not by way of limitation, those for the purposes of supplying or distributing heating, cooling, electricity, gas, water, air and light; and all elevators and related machinery and equipment; all plumbing; and all personal property and fixtures of every kind and character now or at any time hereafter located in or upon the Land or the improvements thereon, or which may now or hereafter be used or obtained in connection therewith, including, without limitation, fixtures, machinery, equipment, appliances, vehicles (excluding Debtor's personal automobiles, if any), building supplies and materials, books and records, chattels, inventory, accounts, farm products, consumer goods, general intangibles and personal property of every kind and nature whatsoever now or hereafter owned by Debtor and located in, on or about, or used or intended to be used with or in connection with the use, operation or enjoyment of the Land or any improvements thereon, including all extensions, additions, improvements, betterments, after-acquired property, renewals, replacements and substitutions, or proceeds from a permitted sale of any of the foregoing, and all the right, title and interest of Debtor in any such fixtures, machinery, equipment, appliances, vehicles and personal property subject to or covered by any prior security agreement, conditional sales contract, chattel mortgage or similar lien or claim, together with the benefit of any deposits or payments now or hereafter made by Debtor or on behalf of Debtor, all trade names, trademarks, service marks, logos and goodwill related thereto which in any way now or hereafter belong, relate or appertain to the Land or any improvements thereon or any part thereof or are now or hereafter acquired by Debtor; and all inventory, accounts, chattel paper, documents, equipment, fixtures, farm products, consumer goods and general intangibles constituting proceeds acquired with cash proceeds of any of the property described herein, and all other interests of every kind and character in all of the real, personal, intangible and mixed properties described herein which Debtor may now own or at any time hereafter acquire, all of which are hereby declared and shall be deemed to be fixtures and accessions to the Land and a part of the Land as between the parties hereto and all persons claiming by, through or under them.

(b) All of the interest of Debtor in all easements, rights-of-way, licenses, operating agreements, strips and gores of land, vaults, streets, ways, alleys, passages, sewer rights, waters, water courses, water rights and powers, oil and gas and other minerals, flowers, shrubs, crops, trees, timber and other emblements now or hereafter located on the Land or under or above the same or any part or parcel thereof, and all estates, rights, titles, interests, privileges, liberties, tenements, hereditaments and appurtenances, reversion and reversions, remainder and remainders, whatsoever, in any way belonging, relating or appertaining to the Land or any part thereof, or which hereafter shall in any way belong, relate or be appurtenant thereto, whether now owned or hereafter acquired by Debtor.

(c) All income, rents, issues, royalties, profits, revenues and other benefits of the Land from time to time accruing, all payments under leases or tenancies, proceeds of insurance, condemnation awards and payments and all payments on account of oil and gas and other mineral leases, working interests, production payments, royalties, overriding royalties, rents, delay rents, operating interests, participating interests and other such entitlements, and all the estate, right, title, interest, property, possession, claim and demand whatsoever at law, as well as in equity, of Debtor of, in and to the same (hereinafter collectively referred to as the "Revenues"); reserving only the right to Debtor to collect the Revenues as provided in the Deed And Agreement executed by Debtor in favor of Secured Party.

(d) All construction or development contracts, subcontracts, architectural agreements, labor, material and payment bonds, and plans and specifications relating to the construction of improvements on the Land including, without limitation (i) any engineering or architectural agreements entered into with respect to the design and other engineering or architectural services; (ii) the plans and specifications for the construction of said improvements prepared by any engineer or architect; and (iii) any agreements entered into with contractors, suppliers, materialmen or laborers with respect to construction of improvements on the Land.

(e) If applicable, any and all management contracts, agreements, or other correspondence entered into by and between Debtor and third parties for the management of the collateral secured hereby.

(f) Together with any and all additional items of personal property, furnishings, fixtures, equipment, furniture, trade fixtures, and other items of property not heretofore referenced above, including any and all musical instruments, church pews, chairs, pulpits, podiums, and all other items used in connection with the operation of the premises as a church and related church functions

05/25/1995-13625
09:09 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
009 MEL 1.8.00

Inst # 1995-13625