

This instrument was prepared by

Harrison, Conwill, Harrison & Justice

P. O. Box 557
Columbiana, Alabama 35051

MORTGAGE-

STATE OF ALABAMA

SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Jewel Cargile, a married woman,

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

Vernon Way

(hereinafter called "Mortgagee", whether one or more), in the sum

of Forty-Five Thousand and no/100----- Dollars
(\$ 45,000.00 Plus interest evidenced by promissory note executed simultaneously herewith.

Inst # 1995-12722

05/15/1995-12722
03:49 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 79.50

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Jewel Cargile, a married woman,

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in SHELBY County, State of Alabama, to wit:

Parcel I:

A parcel of land situated partly in the NW $\frac{1}{4}$ of NE $\frac{1}{4}$ and partly in NE $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 17, Township 19 South, Range 2 East, more particularly described as follows: Commence at the Northeast corner of the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$, Section 17, Township 19 South, Range 2 East, thence Westerly along North line of said $\frac{1}{4}$ - $\frac{1}{4}$ Section 1192.54 feet; thence left 121 deg. 19 min. 56 sec. and run 217.25 feet to the point of beginning; thence continue along last described course 294.0 feet to the right-of-way of County Road No. 83, said road being on a curve; thence right 73 deg. 51 min. 50 sec. and run along chord of said curve 79.86 feet; thence right 54 deg. 27 min. 48 sec. from said chord and run 294.0 feet; thence right 118 deg. 08 min. 13 sec. and run 335.24 feet to the point of beginning; being situated in Shelby County, Alabama.

PARCEL II:

A parcel of land situated partly in the NW $\frac{1}{4}$ of NE $\frac{1}{4}$ and partly in the NE $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 17, Township 19 South, Range 2 East, more particularly described as follows: Commence at the Southeast corner of the NE $\frac{1}{4}$ of the NW $\frac{1}{4}$, Section 17, Township 19 South, Range 2 East, thence Northerly 200 feet to the intersection of the Westerly right-of-way of County Road No. 83; thence Northerly along said right-of-way 430 feet to the point of beginning, said point being on a curve to the right, said curve having a radius of 1392.82 feet and a central angle of 12 deg. 07 min; thence along arc of said curve 294.55 feet; thence left from chord of said curve 121 deg. 45 min. and run 294 feet; thence left 58 deg. 15 min. and run 294 feet; thence left 121 deg. 45 min. and run 294 feet to the point of beginning; being situated in Shelby County, Alabama.

The above described property constitutes no portion of the homestead of Jewel Cargile, nor that of her spouse

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage in subject to foreclosure as now provided by law in case of past due mortgages, and said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

Jewel Cargile, a married woman,

have hereunto set my signature and seal, this 8th day of May, 1995

Jewel Cargile (SEAL)
Jewel Cargile (SEAL)
(SEAL)
(SEAL)

THE STATE of ALABAMA }
SHELBY COUNTY }

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Jewel Cargile, a married woman,

whose name is signed to the foregoing conveyance, and who is known to me acknowledged before me on this day, that being informed of the contents of the conveyance she executed the same voluntarily on the day the same bears date. Given under my hand and official seal this 8th day of May, 1995. *Charles N. Beard* Notary Public.
10-16-97

THE STATE of _____ }
_____ COUNTY }

I, _____, a Notary Public in and for said County, in said State, hereby certify that

whose name as _____ of _____ a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation. Given under my hand and official seal, this the _____ day of _____ Inst¹⁹ # 1995-12722

05/15/1995-12722
03:49 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 79.50

Return to:

TO

MORTGAGE DEED

Recording Fee \$
Deed Tax \$

This form furnished by
HARRISON, CONWILL, HARRISON
& JUSTICE
P. O. Box 557
Columbiana, Alabama 35051