

AFFIDAVIT

State of Virginia)
) ss
County of Fairfax)

I, ROBERT E, ORRICK, being duly sworn, depose and say:

1. I am the Chief, Enforcement Division, Office of Special Supervision and Corporate Affairs, Farm Credit Administration ("FCA"), having held this position from January 14, 1990.

2. The information contained herein is based on knowledge obtained in my official capacity and from information given to me by FCA employees.

3. I am aware that this affidavit may be used by former borrowers of the Federal Land Bank of New Orleans and the Federal Land Bank of Jackson in an attempt to cure any failures to properly record the release or satisfaction of mortgages made by these institutions.

4. The FCA, a Federal agency established under the Farm Credit Act of 1971, as amended (Act), 12 U.S.C. § 2001 et seq., regulates and examines a nationwide network of banks, associations, and related institutions chartered under the Act. The institutions of the Farm Credit System furnish credit and closely related services to farmers, ranchers, producers, and harvesters of aquatic products, their ~~cooperatives~~ ^{associates}, and farm-related businesses.

DANIEL M. JADON
319 NO. BURBANK DR.
BIRMINGHAM, AL. 35226

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5. Prior to July 1, 1988, the nation was geographically divided into 12 Farm Credit Districts. Traditionally, each District had one Federal Land Bank, which made long-term agricultural and rural housing loans through Federal Land Bank Associations; one Federal Intermediate Credit Bank, which provided shorter term agricultural loans to eligible borrowers through production credit associations; and a Bank for Cooperatives.

6. The Federal Land Bank of New Orleans was the Federal Land Bank for one of the Farm Credit Districts prior to September 1, 1984. On September 1, 1984, the Federal Land Bank of New Orleans moved its headquarters from New Orleans, Louisiana to Jackson, Mississippi, and changed its name to the Federal Land Bank of Jackson (FLBJ).

7. On May 20, 1988, the FCA determined that statutory grounds existed for the appointment of a receiver for the FLBJ and the Federal Land Bank Association of Jackson (FLBAJ), the Association through which the FLBJ extended long-term credit, under its authority in Section 4.12 of the Act and 12 C.F.R. § 611.1156, and placed the FLBJ into receivership. A receiver was appointed on the same date.

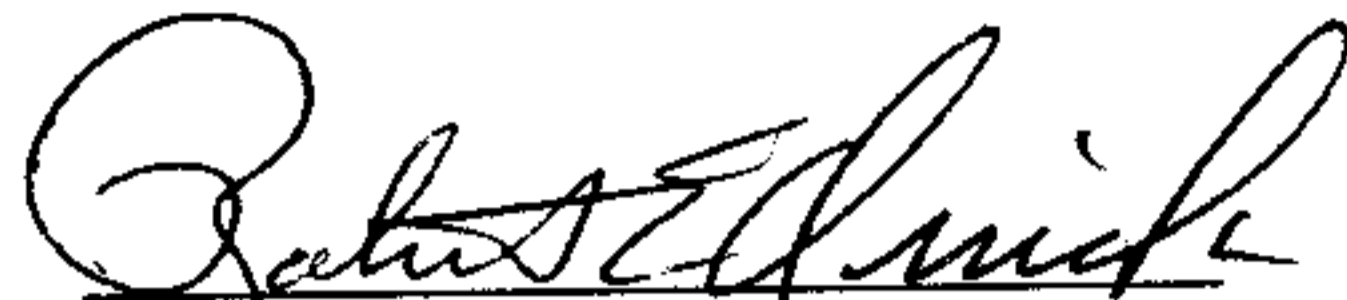
8. In 1989, the majority of the long-term loans held by the FLBJ were sold to the Farm Credit Bank of Texas. In June 1990, the Farm Credit System Banks, with the exception of the Farm Credit Bank of Spokane, purchased the remaining assets of the FLBJ.

9. Effective January 30, 1995, the FCA determined that all assets of the FLBJ (including claims it could assert against others) and claims against the FLBJ had been disposed of by the receiver in accordance with the provisions of FCA regulations and the written agreement by and between the receiver and the FCA. The FCA therefore ordered that all claims of creditors, stockholders, holders of participation certificates and other equities, and of any other persons and/or entities against the FLBJ were forever and completely discharged and released. The FCA Board also provided that the commencement of any action, the employment of any process or any other act to collect, recover, or offset any such claims was barred. Finally, the charter of the FLBJ was cancelled. See 60 Fed. Reg. 7054 (1995), which is attached.

10. The authority to make long-term loans once exercised by the FLBJ is now exercised by the Farm Credit Bank of Texas. Short-term lending authority for the geographic area formerly served by the FLBJ is now exercised by AgFirst Farm Credit Bank. Neither of these institutions is the legal successor in interest of the FLBJ. The corporate existence of the FLBJ and the FLBAJ

was terminated effective January 30, 1995, with the termination of the receivership.

Executed on APR 12 / 13, 1995



Robert E. Orrick, Chief
Enforcement Division
Office of Special Supervision
and Corporate Affairs

Attachment

Subscribed and sworn to before me this 13th day of
April, 1995.



Notary Public


My commission expires 12-31-96.

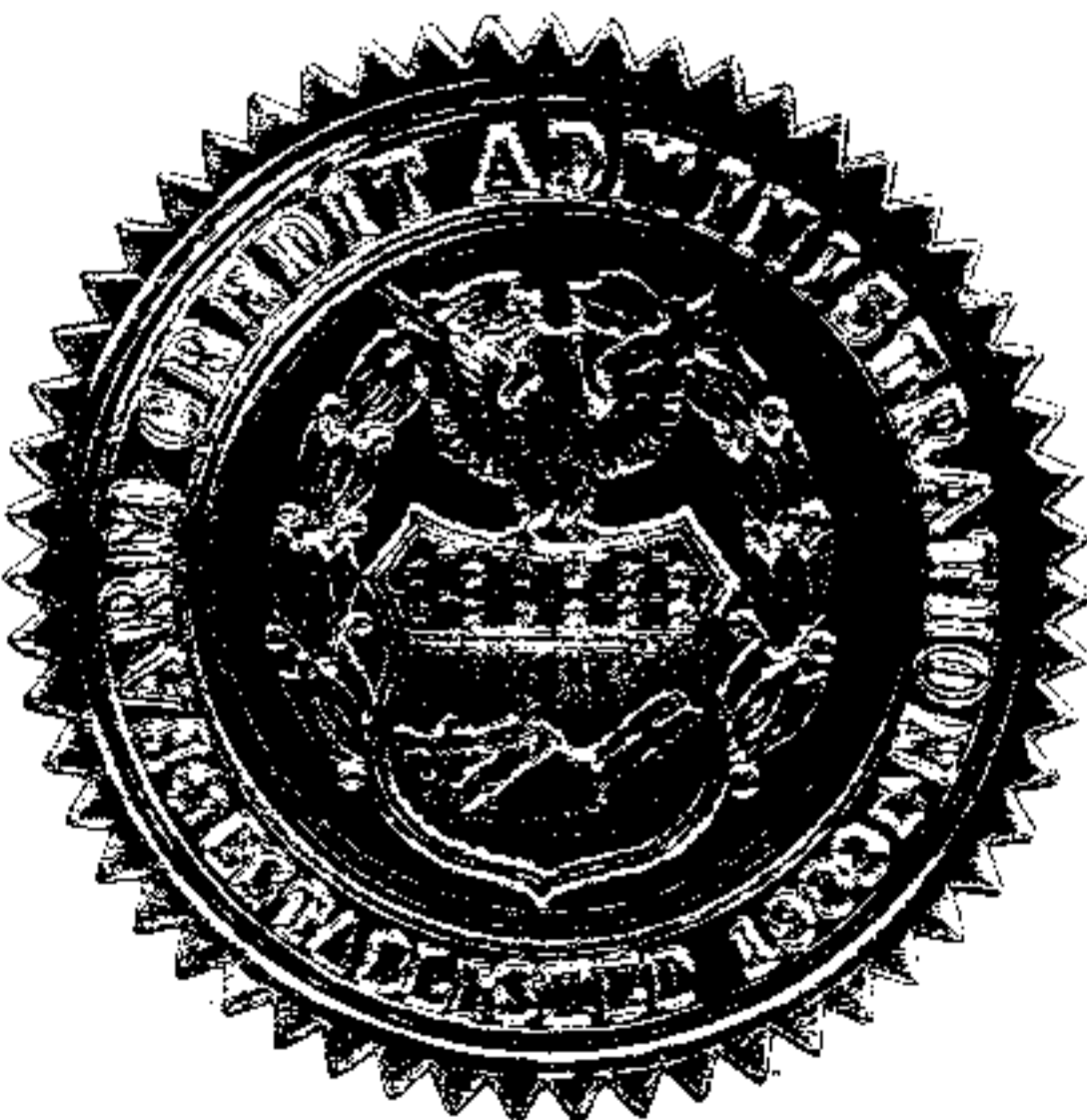
CERTIFICATE

I, Cindy R. Nicholson, Paralegal Specialist, Regulation Development Division, Office of Examination, Farm Credit Administration, pursuant to the authority vested in me by the Chairman of the Farm Credit Administration as published in the Federal Register for November 4, 1992 (57 FR 52626), DO HEREBY CERTIFY that the attached hereto is true and correct copy of the document hereafter described as contained in the official records and files in the custody of the Farm Credit Administration:

- Farm Credit Administration Board Action to Release and Discharge Receiver and Cancel Charters of the Federal Land Bank of Jackson, Mississippi and Federal Land Bank Association of Jackson, Mississippi, dated January 26, 1995.

IN WITNESS WHEREOF, by direction of the Chairman of the Farm Credit Administration, I have hereunto set my hand and affixed the seal of the Farm Credit Administration on this 5th day of April, 1995.


Cindy R. Nicholson
Paralegal Specialist



FARM CREDIT ADMINISTRATION

Farm Credit Administration Board Action to Release and Discharge Receiver and Cancel Charters of the Federal Land Bank of Jackson and the Federal Land Bank Association of Jackson

AGENCY: Farm Credit Administration.
ACTION: Notice.

On January 27, 1995, the Chairman of the Farm Credit Administration Board executed FCA Board Action NV-95-04 barring claims, discharging and releasing the Receiver, and cancelling the charters of the Federal Land Bank of Jackson and the Federal Land Bank Association of Jackson arising out of the involuntary liquidation of the institutions. The text of the FCA Board Action is set forth below:

Farm Credit Administration Board Action to Release and Discharge Receiver and Cancel Charters of the Federal Land Bank of Jackson and the Federal Land Bank Association of Jackson

Whereas, the Farm Credit Administration (FCA) Board had determined that statutory grounds existed for the appointment of a receiver for the Federal Land Bank of Jackson (Jackson FLB), headquartered in Jackson, Mississippi, and the Federal Land Bank Association of Jackson (Jackson FLBA), also headquartered in Jackson, Mississippi (Liquidating Institutions), under its authority in section 4.12(b) of the Farm Credit Act of 1971, as amended, and 12 CFR 611.1156, and did place the Liquidating Institutions into receivership on May 20, 1988;

Whereas, on May 20, 1988, the FCA Board by FCA Board Action BM-17-MAY-88-01, did appoint REW Enterprises, Inc. as the Receiver for the Jackson FLB and the Jackson FLBA, and published the notice of appointment in the *Federal Register* on May 24, 1988, at 53 FR 18812, as required by FCA regulations:

Whereas, on May 25, 1988, the FCA Board, by Notational Vote NV-88-68 (25-May-88), approved the agreement entered into by the Receiver to enable the Federal Land Bank of Texas and the Federal Land Bank of Columbia to temporarily provide service to new borrowers in the territory formerly served by the Jackson FLB:

Whereas, on February 10, 1989, all territory assigned to the Jackson FLB was permanently reassigned to the Farm Credit Bank of Texas (successor to the Federal Land Bank of Texas) and on September 22, 1989, all such territory, for the purpose of originating and servicing loans for the Farm Credit Bank of Texas, was apportioned among the Federal Land Bank Association of North Alabama, the Federal Land Bank Association of South Alabama, the Federal Land Bank Association of North Louisiana, the Federal Land Bank Association of South Louisiana, the Federal Land Bank Association of North Mississippi, and the Federal Land Bank Association of South Mississippi;

Whereas, on May 4, 1993, the FCA approved the accounts of the Liquidating Institutions for the period May 20, 1988, through May 4, 1993, and REW Enterprises, Inc. was then discharged and released from all responsibility or liability to the FCA arising out of, related to, or in any manner connected with the administration and liquidation of the Liquidating Institutions during the period May 20, 1988, through May 4, 1993;

Whereas, on May 4, 1993, the FCA Board, by FCA Board Action BM-04-MAY-93-04, did appoint William E. Harvey & Associates, Inc. as Receiver (Receiver) for the Liquidating Institutions and published the notice of appointment in the *Federal Register* on May 18, 1993, at 58 FR 28962, as required by FCA regulations;

Whereas, all assets of and claims against the Liquidating Institutions have been disposed of by the Receiver in accordance with the provisions of FCA regulations and the written agreement dated May 4, 1993, between the Receiver and the FCA (Receivership Agreement);

Whereas, in accordance with the provisions of FCA regulations and the Receivership Agreement, all claims filed by creditors and holders of equities have been paid or provided for, including, without limitation, certain administrative expenses that the Receiver has paid;

Whereas, the final audit of the Liquidating Institutions was completed by Arthur Andersen LLP, an independent auditor, as of November 30, 1994:

Whereas, on January 12, 1995, the FCA issued to the Receiver a final Report of Examination of the Jackson FLB and the Jackson FLBA as of December 31, 1994:

Whereas, on January 30, 1995, the Receiver distributed to the Farm Credit System Financial Assistance Corporation all remaining assets, which consisted of the amount in excess of the amount necessary to wind up the receivership, for application against or repayment of any FAC bonds issued after the Liquidating Institutions were placed in receivership in connection with the purchase of preferred stock issued by the Liquidating Institutions. As published in the *Federal Register* notice on November 21, 1990, at 55 FR 48691, any remaining funds of the Liquidating Institutions were to be refunded to the FAC in connection with the simultaneous retirement of an equal amount of preferred stock. The preferred stock was issued by the Liquidating Institutions for the purpose of funding maturing debt obligations, retiring eligible borrower stock, and operating the Liquidating Institutions; and

Now, therefore, it is hereby ordered that:

1. All claims of creditors, stockholders, holders of participation certificates and other equities, and of any other persons and/or entities against the Liquidating Institutions, and, all claims against the Receiver to the extent they arise out of the actions of the Receiver in carrying out the liquidation for the period May 4, 1993, through the date of this FCA Board action, are hereby forever and completely discharged and released against the Liquidating Institutions and the Receiver, and the commencement of any action, the employment of any process, or any other act to collect, recover, or offset any such claims is hereby forever barred.

2. The Receiver's accounts of the Liquidating Institutions for the period from May 4, 1993, through the effective date of this FCA Board action are hereby approved.

3. Except as provided in the Receivership Agreement, the Receiver is hereby finally and completely discharged and released from any responsibility or liability to the FCA or any other persons or entities arising out of related to, or in any manner connected with the administration and liquidation of the Liquidating Institutions during the period May 4, 1993, through the effective date of this FCA Board action. The FCA Board Action BM-04-MAY-93-04 is hereby superseded and terminated by this FCA Board action.

4. The charters of the Federal Land Bank of Jackson and the Federal Land Bank Association of Jackson are hereby cancelled.

5. The foregoing FCA Board action shall be effective at 5:00 p.m. Eastern Standard Time on January 30, 1995.

Signed by Marsha Martin, Chairman, Farm Credit Administration Board, on January 26, 1995.

Dated: February 1, 1995.

Floyd Fithian,

Acting Secretary, Farm Credit Administration Board.

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