

State of **ALABAMA**
County of **SHELBY**

Loan Number: 0000597133

02/27/1995-04972
10:17 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 SNA 11.00

Inst # 1995-04972

Assignment of Mortgage

In contemplation of the Recitals set forth in Appendix I attached hereto and incorporated herein, For Value Received, Resolution Trust Corporation, a corporate instrumentality of the United States, acting solely in its receivership capacity, as Receiver of Security Federal Savings and Loan Association, whose address is 3500 Maple Avenue, 15th Floor, Dallas, Texas 75219 hereby grants, bargains, sells, conveys, assigns and delivers unto Bailey Mortgage Company, a corporation organized under the laws of Mississippi, whose post office address is 1093 Chastain Drive, Jackson, Mississippi 39206, its successors and/or assigns, that certain mortgage executed by **JOHN P. GIAMBRONE AND LINDA W. GIAMBRONE** to **SOUTH STATES MORTGAGE CORP.**, which mortgage is recorded in the office of the Judge of Probate of SHELBY County, Alabama as Instrument # n/a or in Book **290** at Page **652**, together with the debt thereby secured and all of the notes therein described, without recourse, and all right, title and interest of the undersigned in and to the land and property conveyed by said mortgage.

To have and to hold unto Bailey Mortgage Company, its successors and/or assigns forever.

In Witness whereof, the undersigned has caused this instrument to be executed in its name by its duly authorized representative to be effective as of May 1, 1994.

Resolution Trust Corporation as Receiver of Security Federal
Savings and Loan Association

By:

Daniel R. Crain,
Attorney-in-Fact

State of Texas §
County of Dallas §

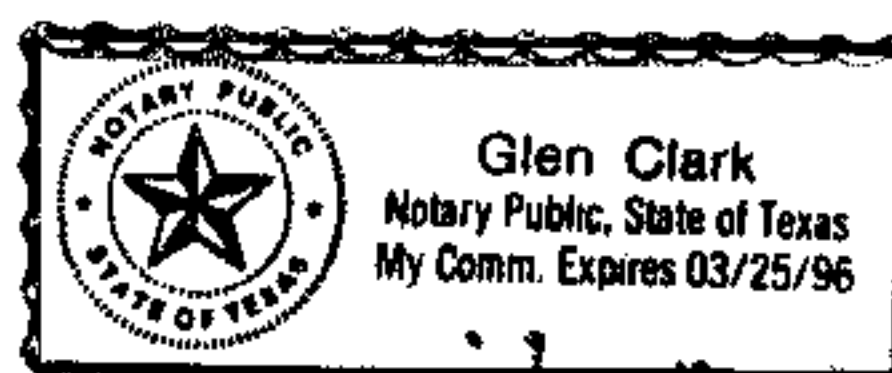
I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Daniel R. Crain, whose name as Attorney-in-Fact of Resolution Trust Corporation, a corporate instrumentality of the United States, acting solely in its receivership capacity, as Receiver of Security Federal Savings and Loan Association is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such representative and with full authority, executed the same voluntarily for and as the act of said corporate instrumentality.

Given under my hand and official stamp this February 13, 1995.

Glen Clark
Notary Public

After Recording Mail to:
Youngblood & Owens LC
600 Plaza of the Americas
600 N. Pearl Street
Dallas, Texas 75201
Attn: Mike Nolley

This Instrument Prepared By:
Eldon L. Youngblood
Youngblood & Owens, LC
600 Plaza of the Americas
600 N. Pearl Street
Dallas, Texas 75201



APPENDIX I

RECITALS

Recital No. 1. Security Federal Savings and Loan Association was the successor by merger to the following institutions; First Savings and Loan Association of Sunflower County; First Savings and Loan Association of West Mississippi; Natchez Trace Savings and Loan Association; American Savings and Loan Association; and New North Mississippi Federal Savings and Loan Association; and

Recital No. 2. Pursuant to Order No. 92-445 dated October 16, 1992, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Receiver of Security Savings and Loan Association; and

Recital No. 3. Pursuant to Order No. 92-445 dated October 16, 1992, Security Federal Savings and Loan Association was duly formed as a federally chartered savings association by the Director of the Office of Thrift Supervision under duly delegated authority; and

Recital No. 4. On or about October 16, 1992, a Purchase and Assumption Agreement was made and entered into by and between Resolution Trust Corporation as Receiver of Security Savings and Loan Association and Security Federal Savings and Loan Association; and Security Federal Savings and Loan Association purchased from Resolution Trust Corporation as Receiver of Security Savings and Loan Association all of the right, title and interest in and to substantially all the assets of Security Savings and Loan Association that it then owned or held; and

Recital No. 5. Pursuant to Order No. 92-445 dated October 16, 1992, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Conservator of Security Federal Savings and Loan Association; and

Recital No. 6. Pursuant to order No. 94-003-MW dated April 15, 1994, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution trust Corporation as Receiver of Security Federal Savings and Loan Association.

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