

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

| | | |
|--|--|---|
| <input type="checkbox"/> The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n). | No. of Additional Sheets Presented: <u>1</u> | This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code. |
| 1. Return copy or recorded original to: City Bank of Childersburg P. O. Box 349 Childersburg, Alabama 35044 Pre-paid Acct. # _____ | | THIS SPACE FOR USE OF FILING OFFICER Date, Time, Number & Filing Office <div style="transform: rotate(-90deg); transform-origin: center;"> Inst # 1995-04911 </div> <div style="transform: rotate(-90deg); transform-origin: center;"> 02/24/1995-04911 01:30 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 343.00 002 MCO </div> |
| 2. Name and Address of Debtor (Last Name First if a Person) South Central Steel, Inc. P. O. Box 430 Harpersville, Alabama 35078 Social Security/Tax ID # _____ | | |
| 2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person) Social Security/Tax ID # _____ | | |
| <input type="checkbox"/> Additional debtors on attached UCC-E | | |
| 3. SECURED PARTY (Last Name First if a Person) City Bank of Childersburg P. O. Box 349 Childersburg, Alabama 35044 Social Security/Tax ID # _____ | | 4. ASSIGNEE OF SECURED PARTY (IF ANY) (Last Name First if a Person) |
| <input type="checkbox"/> Additional secured parties on attached UCC-E | | |

SEE ATTACHED SHEET

5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing:

| | | | | | |
|---|---|---|---|---|---|
| 0 | 0 | 1 | 8 | 0 | 3 |
| 2 | 0 | 0 | | | |
| 3 | 0 | 0 | | | |
| 3 | 0 | 2 | | | |
| 5 | 0 | 0 | | | |
| 7 | 0 | 0 | | | |
| 8 | 0 | 0 | | | |

| | |
|---|---|
| Check X if covered: <input type="checkbox"/> Products of Collateral are also covered. 6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so) <input type="checkbox"/> already subject to a security interest in another jurisdiction when it was brought into this state. <input type="checkbox"/> already subject to a security interest in another jurisdiction when debtor's location changed to this state. <input type="checkbox"/> which is proceeds of the original collateral described above in which a security interest is perfected. <input type="checkbox"/> acquired after a change of name, identity or corporate structure of debtor <input type="checkbox"/> as to which the filing has lapsed. | 7. Complete only when filing with the Judge of Probate: The initial indebtedness secured by this financing statement is \$ <u>218,000.00</u> Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ <u>327.00</u> 8. <input type="checkbox"/> This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5) |
|---|---|

SOUTH CENTRAL STEEL, INC.
 Signature(s) of Debtor(s)
 BY: Its President *Roger Kibler*
 ATTEST: *Scott Kibler*
 Signature(s) of Debtor(s)
 Type Name of Individual or Business Its Secretary

Signature(s) of Secured Party(ies)
 (Required only if filed without debtor's Signature — see Box 6)
City Bank of Childersburg
 Signature(s) of Secured Party(ies) or Assignee
Jimmy C. Taylor
 Signature(s) of Secured Party(ies) or Assignee
Jimmy C. Taylor
 Type Name of Individual or Business _____

EQUIPMENT AND INVENTORY OF SOUTH CENTRAL STEEL, INC.

| QUANTITY | DESCRIPTION |
|----------|---|
| 1 | 15 H.P. Ingersol Rand Air Compressor, Serial #30T358770 |
| 1 | Well Saw Horizontal Band Saw, Serial #20971 |
| 1 | Trenniarger Cold Saw PMC8-L, Serial #GH1005 |
| 1 | Geka Iron Worker, Serial #14150 |
| 1 | Cincinnati Press Brake, Serial #35310 |
| 1 | Tooling and die, no Serial # |
| 1 | Adaira Power Shear, Serial #1168/3485 |
| 1 | MF H50 Forklift, Serial #56567 |
| 1 | Gardener Denver Air Compressor 484343, Serial #40397 |
| 1 | 1/4" plate bending roll, Serial #7991 |
| 1 | 5 ton overhead crane, no. Serial # |
| 1 | 7 1/2 ton overhead crane, no. Serial # |
| 1 | W. A. Whitney Ream Punch, Serial #H-68-1911A23 |

WELDING EQUIPMENT:

| | |
|---|---|
| 1 | Lincoln (Welder 250A), Serial #AC378767 |
| 1 | Lincoln (Welder 500A), no. Serial # |
| 1 | Systematics Welder, Serial #MTG 300SM |
| 1 | Millermatic S-54A, Serial #JG094285 |
| 1 | Millermatic S-52E, Serial #JF921029 |
| 1 | Millermatic S-52E, Serial #JK679673 |
| 1 | Miller CP-300 Feeder, Serial #JF892350 |
| 1 | Miller CP-300 Feeder, Serial #KA759946 |

MISCELLANEOUS SHOP EQUIPMENT:

| | |
|---|--|
| 1 | Duracraft (Drill), no Serial # |
| 1 | Schraidt Sandblast Unit, no Serial # |
| 1 | Grayco paint pot (air), no serial # |
| 1 | Grayco paint pot (airless), no. serial # |
| 1 | Bosch Drill, no Serial # |
| 3 | Bosch Grinder, no Serial # |

OFFICE EQUIPMENT:

| | |
|---|---------------------------------------|
| 1 | Xerox 610C1 Memorywriter, no Serial # |
| 1 | Cannon NP400F Copier, no Serial # |
| 1 | Express 2020 Fax machine, no serial # |
| 1 | Telephone system |

AND INCLUDING, BUT NOT LIMITED TO, ANY AND ALL OTHER MACHINERY, EQUIPMENT, FURNITURE, FIXTURES, INVENTORY, ACCOUNTS RECEIVABLE, CONTRACT RIGHTS AND GENERAL INTANGIBLES, NOW OWNED AND HEREAFTER ACQUIRED, AND ALL PROCEEDS THEREOF.

SOUTH CENTRAL STEEL, INC.
BY: Roger Ricks
ROGER RICKS
ITS PRESIDENT

ATTEST:
Scott Ricks
SCOTT RICKS
ITS SECRETARY

Inst # 1995-04911

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01:30 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 343.00