

Lender: Presidential Mortgage Corp.
201 Vulcan Road, Suite 100
Birmingham AL, 35209
Phone No.: (205) 942-5626
Fax No.: (205) 942-4226
Borrower(s): Frank Anthony Castillo and Glenda Castillo, Husband and Wife

Property: 7887 Highway 51
Sterrett, Shelby County, AL 35147
Loan Amount: \$97,850.00
Loan No.: 9802
Closing Date: 02/02/95
Case No.: LH-0413665

ASSIGNMENT OF LIEN

STATE OF Alabama

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KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF Shelby

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THAT **Presidential Mortgage Corp.** acting herein by and through its duly authorized officer, hereinafter called Transferor, for and in the consideration of TEN AND NO/100 DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by **CoWest Mortgage Corp.**, hereinafter called Transferee, the receipt of which is hereby acknowledged, has this day sold, conveyed, transferred, and assigned and by these presents does sell, convey, transfer, and assign unto the said Transferee the hereinafter described indebtedness without recourse on the above Transferor.

AND Transferor further grants, sells and conveys unto Transferee all rights, title, interest, and liens owned or held by Transferor in the hereinafter described land by virtue of said indebtedness hereinafter conveyed and assigned.

TO HAVE AND TO HOLD unto the said Transferee, Transferee's heir and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles, and interest in and to said land, which Transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS, AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by **Frank Anthony Castillo and Glenda Castillo, Husband and Wife**, and payable to the order of **Presidential Mortgage Corp.** in the sum of **\$97,850.00** dated **February 2, 1995**, and bearing interest due and payable in monthly installments as therein provided.

Said note being secured by lien of even date, duly recorded Inst # 1995-04630 in the Official Public Records of Real Property of **Shelby County, Alabama**, and on the following described lot, tract, or parcel of land, lying and being situated in **Shelby County, Alabama** to wit:

See legal description "Exhibit A" attached hereto and made a part of.

ALSO KNOWN AS: **7887 Highway 51, Sterrett, Shelby County, AL 35147**

EXECUTED to be effective the 7th day of February, 1995.

Inst # 1995-04631

02/22/1995-04631
10:54 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50

Presidential Mortgage Corp.

By: Bill Palance - Park

Name: Bill Palance - Park

Title: President

STATE OF Alabama

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COUNTY OF Jefferson §

BEFORE ME, the undersigned authority, on this 7th day of February, 1995, personally appeared Bill Palance-Parks of **Presidential Mortgage Corp.**, a **Alabama** corporation, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged before me that he/she executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 7th day of February, 1995.

Kim E. Hayes
Notary Public

Printed Name of Notary Kim E. Hayes

Commission Expires 12-16-96

After Recording Return To:

CoWest Mortgage Corp., 2121 San Jacinto Street, Suite 1460, Dallas, TX 75201

EXHIBIT "A"

Commence at the NE corner of the SW $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 29, Township 19 South, Range 1 East, Shelby County, Alabama and run thence Southerly along the East line of said $\frac{1}{4}$ - $\frac{1}{4}$ a distance of 206.15 feet to a point, thence turn an angle of 54°48' to the right and run Southwesterly a distance of 797.97 feet to the point of beginning of the property being described, thence continue along last described course a distance of 79.83 feet to a point, thence turn an angle of 115°45'52" to the left and run Easterly a distance of 499.58 feet to a point on the Northwesterly right of way line of Shelby County Highway Number 51, thence turn an angle of 170°10'05" to the left and run Westerly a distance of 421.06 feet to the point of beginning, marked on each corner with steel rebar pins.

ALSO:

Commence at the NE corner of the SW $\frac{1}{4}$ of the NW $\frac{1}{4}$, Section 29, Township 19 South, Range 1 East, Shelby County, Alabama, and run thence Southerly along the East line of said $\frac{1}{4}$ - $\frac{1}{4}$ a distance of 206.15 feet to a point, thence turn an angle of 54°48' to the right and run Southwesterly a distance of 877.80 feet to the point of beginning of the property being described, thence turn an angle of 115°45'52" to the left and run Easterly a distance of 499.58 feet to a point on the Northwesterly right of way line of Shelby County Highway Number 51, thence turn an angle of 101°45'12" to the right and run Southwesterly along said right of way line a distance of 473.17 feet to a point, thence turn an angle of 130°55'46" to the right and run Northerly to the point of beginning, and marked on each corner with a steel rebar pin.

All situated in Shelby County, Alabama.

95-04631

02/22/1995-04631
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