

1 This instrument prepared by:

Send Tax Notice To:

Mary P. Thornton
Dominick, Fletcher, Yeilding,
Wood & Lloyd, P.A.
2121 Highland Avenue
Birmingham, Alabama 35205

Greystone Ridge, Inc.
601 Beacon Parkway West, Suite 211
Birmingham, Alabama 35209

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
) **KNOW ALL MEN BY THESE PRESENTS:**
SHELBY COUNTY)

That for and in consideration of ONE HUNDRED TWENTY THOUSAND AND NO/100 DOLLARS (\$120,000.00) to the undersigned TAYLOR PROPERTIES, L.L.C., an Alabama limited liability company, formerly known as School House Properties, an Alabama general partnership ("Grantor"), in hand paid by GREYSTONE RIDGE, INC. ("Grantee"), the receipt and sufficiency of which are hereby acknowledged, Grantor does by these presents grant, bargain, sell and convey unto the said Grantee the following described real estate situated in Shelby County, Alabama, to-wit:

Lots 70, 93 and 95, according to the survey of Greystone Village, Phase I, as recorded in Map Book 18, page 9 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Subject to: (1) Ad valorem taxes for the year 1995 and subsequent years not yet due and payable; (2) Fire district dues and library district assessments for the current year and subsequent years not yet due and payable; (3) Any applicable zoning ordinances; (4) Easements, restrictions, rights of way, reservations, agreements and set-back lines of record; (5) Amended and Restated Greystone Village Declaration of Covenants, Conditions and Restrictions as shown by Instrument #1994-12222 and Articles of Incorporation of Greystone Village Owner's Association, Inc. as set out by Instrument #1993-20847, both as recorded in said Probate Office; and (6) Easement Agreement between Daniel Oak Mountain Limited Partnership and School House Properties, recorded as Instrument #1993-22440.

The purchase price stated herein was paid from the proceeds advanced from a Mortgage Loan recorded in Instrument #1992-7102 with the Judge of Probate of Shelby County, Alabama, as amended and modified from time to time.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, Grantor, Taylor Properties, L.L.C., by and through Wendell H. Taylor who is authorized to execute this Statutory Warranty Deed as

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08:20 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCO 12.00

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provided in Grantor's Articles of Organization and Operating Agreement which, as of this date have not been modified or amended, has hereto set its signature and seal this 13 day of February, 1995.

TAYLOR PROPERTIES, L.L.C., an Alabama limited liability company, formerly known as School House Properties, an Alabama general partnership

By:

Wendell H. Taylor
Wendell H. Taylor
Its Manager

STATE OF ALABAMA)
)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Wendell H. Taylor, whose name as Manager of Taylor Properties, L.L.C., an Alabama limited liability company, formerly known as School House Properties, an Alabama general partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such manager and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and seal, this 13th day of February, 1995.

Rebecca G. Greshouse
Notary Public

[SEAL]

My commission expires:

11/4/98

VILL-LOT.DED

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