

This instrument Prepared by:

Lisa G. Pennington

1031 South 21st Street

Birmingham, AL 35205

Send Tax Notice To:

Ray Bailey Construction Co., Inc.

2298 Old Rocky Ridge Road

Birmingham, Alabama 35216

STATE OF ALABAMA)

COUNTY OF JEFFERSON)

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that in consideration of Four Hundred Seventy-Five Thousand and 00/100----- Dollars, to the undersigned grantor, Forest Meadows Ltd., an Alabama Limited Partnership the receipt of which is hereby acknowledged, the said Forest Meadows Ltd an Alabama Limited Partnership, does by the presents, grant, bargain, sell and convey unto Ray Bailey Construction Co., Inc. - the following described real estate, situated in Shelby County, Alabama, to wit:

Lot(s) 5, 8, 9, 23, 25, 26, 29, 31, 33, 36, according to the survey of Forest Meadows. First Sector, as recorded in Map Book 19 at page 80 in the Office of the Judge of Probate of Shelby County, Alabama.

Subject to: (1) Current Taxes; (2) Subject to Declaration of Easements and Protective Covenants dated 1/18/95, recorded in Instrument 1995-Q1881 (3) Easement for public utilities, sanitary sewers, and storm ditches, and Building Line as shown by recorded map.

TO HAVE AND TO HOLD, to the said Ray Bailey Construction Co., Inc.

Successors and assigns forever.

And said Forest Meadows, Ltd. an Alabama Limited Partnership, does for itself, its successors and assigns, covenant with said Ray Bailey Construction Co., Inc.

Successors and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said Ray Bailey Construction Co., Inc., its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said Forest Meadows, Ltd. an Alabama Limited Partnership, by its General Partner John B. Davis Jr. who is authorized to execute this conveyance, has hereto set his signature and seal this the 31st day of January 19 95.

FOREST MEADOWS LTD., AN ALABAMA LIMITED PARTNERSHIP,

BY: John B. Davis Jr., as General Partner

John B. Davis Jr.

its General Partner

All of the above recited consideration was paid from a mortgage loan closed simultaneously herewith.

02/09/1995-03666  
03:35 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCD 12.00

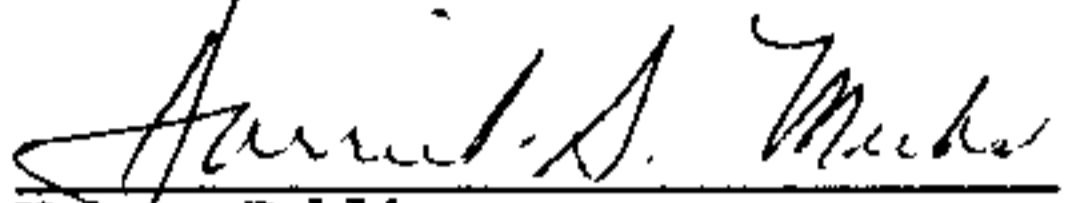
Inst # 1995-03666

STATE OF ALABAMA )

COUNTY OF JEFFERSON )

I, the undersigned, a Notary Public in and for said County and State, hereby certify that **John B. Davis Jr.**, whose name as General Partner of **Forest Meadows Ltd.**, an Alabama Limited Partnership, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, in his capacity as such General Partner, executed the same voluntarily on the day the same bears date.

Given under my hand and seal this the 31st day of January, 1995.

  
Notary Public

My Commission Expires: \_\_\_\_\_

MY COMMISSION EXPIRES OCTOBER 22, 1995

(NOTARIAL SEAL)

1st # 1995-03666

02/09/1995-03666  
03:35 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCD 12.00