UALUE 899

STATE OF ALABAMA

COUNTY OF SHELBY

Send Tax Notice to: Highland Lakes Development, Ltd. c/o Eddleman Properties, Inc. 2700 Highway 280, Suite 325 Birmingham, Alabama 35223

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: That for and in consideration of TEN AND NO/100 DOLLARS (\$10.00), and other good and valuable consideration, to the undersigned grantor HIGHLAND PROPERTIES, LTD., an Alabama limited partnership (the "Grantor"), in hand paid by HIGHLAND LAKES DEVELOPMENT, LTD., an Alabama limited partnership (the "Grantees"), the receipt and sufficiency whereof is hereby acknowledged, the Grantor does grant, bargain, sell and convey unto the Grantees, that certain real estate situated in Shelby County, Alabama, being more particularly described on Exhibit A attached hereto and incorporated herein by reference.

SUBJECT, HOWEVER, TO THE FOLLOWING:

- Ad valorem taxes for the year 1995, which constitute a lien but are not yet due and payable;
- Rights or claim of parties in possession; and 2.
- Encumbrances as described on Exhibit B attached hereto 3. and incorporated herein by reference.

TO HAVE AND TO HOLD unto the said Grantees, and their heirs, successors and assigns forever, subject however to the exceptions noted above.

IN WITNESS WHEREOF, HIGHLAND LAKES PROPERTIES, LTD., has caused these presents to be executed by its duly authorized officer effective as of IANVAKY PA

> HIGHLAND LAKES PROPERTIES, LTD., an Alabama limited partnership

> EDDLEMAN PROPERTIES, INC. BY: an Alabama corporation, its

General Partner

By:

02/01/1995-02868 03:25 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 005 MCD

STATE OF ALABAMA COUNTY OF SHELBY

I, the undersigned, a Notary_Bublic in and for said County, in the State, bereby certify that Siky D. EDSGMAY whose name as CHAKMAN/COO of Eddleman Properties, Inc, General Partner of HIGHLAND LAKES PROPERTIES, LTD., an Alabama limited partnership, is signed to the foregoing conveyance, and who is know to me, acknowledged before me on this day, that, being informed of the contents of such conveyance, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation acting in its capacity as general partner of said limited partnership.

Given under my hand, this 20 day of

My commission expires:

This instrument was prepared by:

Billy D. Eddleman Eddleman Properties, Inc. 2700 Highway 280 Suite 325 Birmingham, AL 35223

EXHIBIT B ENCUMBRANCES

- 1. General and special taxes or assessments for 199<u>5</u> and subsequent years not yet due and payable.
- Encroachments, overlaps, boundary line disputes, right(s)
 -of-way(s) easements or other matters which would be disclosed by an accurate survey or inspection of the premises.
- 3. Right(s)-of-Way(s) granted to Shelby County, Alabama by instrument(s) recorded in Book 95 page 503 in Probate Office.
- 4. Right(s)-of-Way(s) granted to Alabama Power Company by instrument(s) recorded in Book 111 page 408 in Probate Office.
- 5. Right(s)-of-Way(s) granted to Alabama Power Company by instrument(s) recorded in Book 109 page 70; Book 149 page 380; Book 173 page 364 and Book 276 page 670 in Probate Office.
- 6. Right(s)-of-Way(s) granted to Alabama Power Company by instrument(s) recorded in Book 134 Page 408 and Book 133 Page 212.
- 7. Right(s)-of-Way(s) granted to Shelby County, Alabama by instrument(s) recorded in Book 196 page 246 in Probate Office.
- 8. Right(s)-of-Way(s) granted to Alabama Power Company by instrument(s) recorded in Book 133 page 210 and Real Volume 31 page 355 in Probate Office.
- of all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, as to the SW 1/4 of SW 1/4, Section 9, Township 19, Range 1, including rights set out in Book 28 page 237 in the Probate Office of Shelby County, Alabama.

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14. Paul Proper

50 seconds; thence run in a Northeasterly direction along the arc of said curve for a distance of 40.49 feet to a point on a reverse curve to the right having a radius of 66.00 feet and a central angle of 84 degrees 58 minutes 14 seconds; thence run in a Northeasterly direction along the arc of said curve for a distance of 97.88 feet to a point on a reverse curve to the left having a radius of 50.00 feet and a central angle of 46 degrees 23 minutes 50 seconds; thence run in a Northeasterly direction along the arc of said curve for a distance of 40.49 feet to a point; thence run South 65 degrees 41 minutes 03 seconds East for a distance of 482.83 feet to the point of beginning. Said parcel containing 16.74 acres, more or less.

inst # 1995-02868

O2/O1/1995-O2868
O3:25 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
005 MCD 136.50