

THIS INSTRUMENT PREPARED BY: R. Marion Anderton
Peoples Bank of Elk Valley
201 West College
Fayetteville, Th. 37334

COUNTY OF ALABAMA)
COUNTY OF MADISON)
COUNTY OF SHELBY)

PARTIAL RELEASE FROM LIEN OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That, for the sum of One and 00/100 Dollar (\$1.00), and other good and valuable considerations, the receipt of which is hereby acknowledged, PEOPLES BANK OF ELK VALLEY, a Tennessee banking corporation, does hereby release from the lien and operation of that certain mortgage executed by Karl J. Rambo, to the said Peoples Bank of Elk Valley, dated October 19, 1994, and recorded October 26, 1994 in the Office of the Judge of Probate of Shelby County, Tennessee, Alabama, in Inst. #1994-32155 and recorded November 17, 1994 in the Office of the Judge of Probate of Madison County, Alabama, in Mortgage Book 2071, Page 654, the following described real estate situated in the County of Madison, State of Alabama and the County of Shelby, State of Alabama, to-wit:

* Also, Parcel #2:

From the Northeast corner of the Northwest 1/4 of the Northeast 1/4 of Section 27, Township 19 South, Range 1 East, Shelby County, Alabama, proceed Southwesterly a distance of 46.34 ft. to a concrete monument located on the Southeasterly boundary of Old Highway No. 280; thence turn 08 deg. 10 min. 34 sec. left and continue in a Southwesterly direction for a chord distance of 153.78 ft. to a point; thence turn 66 deg. 07 min. 37 sec. left and proceed South parallel to the East boundary of said Northwest 1/4 of the Northeast 1/4 a distance of 150.0 ft. to the point of beginning of herein described Parcel No. 2; thence continue South parallel to the East boundary of said 1/4-1/4 a distance of 567.16 ft. to a point on the North R. O. W. boundary of U. S. Highway 280 four lane; thence turn 70 deg. 49 min. 17 sec. right and proceed Southwesterly along the North boundary of said highway a distance of 443.06 ft.; thence turn 108 deg. 57 min. 23 sec. left and proceed North a distance of 775.19 ft. to a point on the South boundary of Old Highway 280; thence turn 82 deg. 50 min. 53 sec. right and proceed Easterly a distance of 76.63 ft. to a point on the South boundary of said highway; thence turn 03 deg. 05 min. 13 sec. left and proceed Easterly a chord distance of 207.54 ft. to a point on said R. O. W.; thence turn 04 deg. 40 min. 50 sec. left and run 55.0 ft; thence turn 105 deg. 08 min. 30 sec. right and leaving said highway proceed South parallel to the East boundary of said 1/4-1/4 155.47 ft; thence turn 109 deg. 15 min. 13 sec. left and proceed Northeasterly parallel to the South boundary of Old Highway #280 a distance of 293.62 ft. to the point of beginning of herein described Parcel No. 2. Containing 9.63 acres. The above described property is located in the Northwest 1/4 of the Northeast 1/4 of Section 27, Township 19 South, Range 1 East, Shelby County, Alabama.

AND FOR THE SAME consideration, the undersigned does hereby remise, release, quitclaim, and convey unto Karl J. Rambo, all of its right, title, and interest in and to said tract or parcel of land hereinabove described.

IT IS UNDERSTOOD and agreed that as to the property remaining subject to said mortgage, said mortgage shall remain in full force and effect and that as to such property the execution of this release shall in no wise impair or affect the lien or security of said mortgage.

IN WITNESS WHEREOF, PEOPLES BANK OF ELK VALLEY, a Tennessee banking corporation, has caused this instrument to be executed by its undersigned officers who are duly authorized on this the 25th day of January, 1995.

Inst. # 1995-02772

02/01/1995-02772
09:03 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

Inst # 1995-02772

PEOPLES BANK OF ELK VALLEY

BY: R. Marion Anderton
R. Marion Anderton
Executive Vice President

ATTEST:

Betty Wade
Betty Wade
Cashier

STATE OF TENNESSEE)
COUNTY OF LINCOLN)

I, THE UNDERSIGNED, a Notary Public in and for the said County in said State, hereby certify that R. Marion Anderton and Betty Wade, whose names as Executive Vice President and Cashier, respectively, of PEOPLES BANK OF ELK VALLEY, a Tennessee banking corporation, are signed to the foregoing conveyance and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN under my hand and seal this 25th day of January, 1995.

Eldice S. Hudgins
Notary Public

My Commission Expires: 1-23-99

Inst # 1995-02772

02/01/1995-02772
09:03 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00