

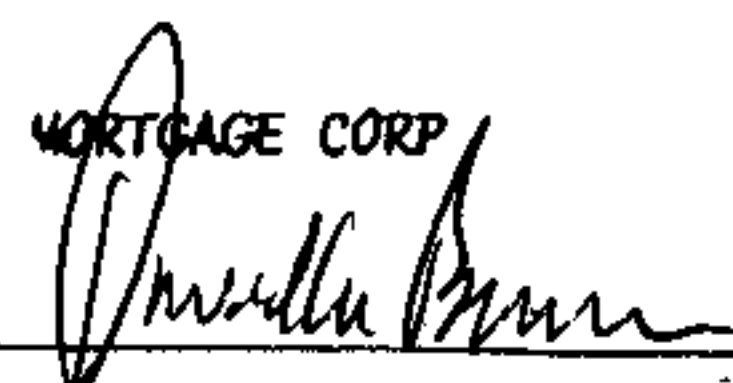
CORPORATE CANCELLATION & RELEASE

STATE OF ALABAMA

COUNTY OF SHELBY

The debt secured by the mortgage recorded in Mortgage Book 400 Page 333 of the
 Records in the Office of the Judge of Probate of SHELBY County, Alabama, from
 CHARLES W. GULLATT AND JANE C. GULLATT to PHH US Mortgage Corporation, having been paid in full,
 said lien is hereby fully cancelled, satisfied and released this 2nd day of DECEMBER, 1994.

PHH US MORTGAGE CORP

BY: Its DAVID L. BEVER Vice President

Inst # 1995-02363

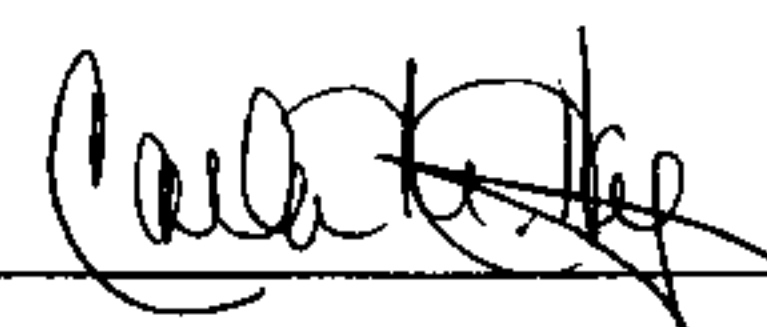
STATE OF NEW JERSEY
 COUNTY OF BURLINGTON

01/27/1995-02363
 04:13 PM CERTIFIED
 SHELBY COUNTY JUDGE OF PROBATE
 001 MEL 8.50

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that

DAVID L. BEVER, whose name as **VICE-PRESIDENT** of PHH US Mortgage
 Corporation, a corporation, is signed to the foregoing Release, and who is known to me, acknowledged before me on this
 day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same
 voluntarily for and as the act of said corporation.

Given under my hand and seal this the 2nd day of DECEMBER, 1994.



NOTARY **CARLA HAGINS**
 NOTARY PUBLIC OF NEW JERSEY
 My Commission Expires June 29, 1998

1103 Elm Dr.
 Alabaster, AL
 38007