

ASSIGNMENT OF MORTGAGE (AL)

KNOW ALL MEN BY THESE PRESENTS that CRESCENT BANK AND TRUST COMPANY, a Georgia banking corporation, doing business as "Crescent Mortgage", having an office at Suite 285, The South Terraces, 115 Perimeter Center Place, Atlanta, Georgia 30346 (the "Assignor"), in consideration of TEN AND NO/100 DOLLARS (\$10.00) in lawful money of the United States and for other good and valuable consideration to it paid before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, and intending to be legally bound hereby, has sold, assigned, transferred and set over, without recourse upon the Assignor, and by these presents does sell, assign, transfer and set over, without recourse upon the Assignor, unto PREMIER MORTGAGE COMPANY, a Louisiana corporation, whose principal office is located at 12351 Industrplex Boulevard, Baton Rouge, Louisiana 70826-1169 (the "Assignee") and its successors and assigns, to its and their own proper use and benefit, all of Assignor's right, title and interest in and to that certain MORTGAGE dated SEPTEMBER 24, 1993 granted by BRUCE JOHN VAN ARSDALE AND WIFE, JAN D. VAN ARSDALE and filed for record in the Office of the Judge of Probate of SHELBY County on OCTOBER 6, 1993 in Book/Liber _____ at Page _____ as Document No. 1993-30794 together with note secured thereby and the money due or to grow due thereon, with interest thereon as therein provided. The above described MORTGAGE encumbers the real property legally described as follows:

AS PER LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

PROPERTY ADDRESS: 3469 INDIAN LAKE CIRCLE, PELHAM, AL 35124

AND the Assignor does hereby give the Assignee and its successors and assigns full power and authority, for its or their own use and benefit but at its or their own cost, to take all legal measures which may be proper or necessary for the complete recovery of the assigned property and, in its name or otherwise, to prosecute and withdraw any suits or proceedings at law or in equity therefor.

IN WITNESS WHEREOF, the Assignor has executed and acknowledged this Assignment by its duly authorized officers as of Dec. 28th, 1994.

ATTEST:

CRESCENT BANK AND TRUST COMPANY, a Georgia banking corporation

By: Patricia J. Anthony
Its Vice President

By: R-T-C 66349
Its Executive Vice President

STATE OF GEORGIA)
COUNTY OF FULTON)

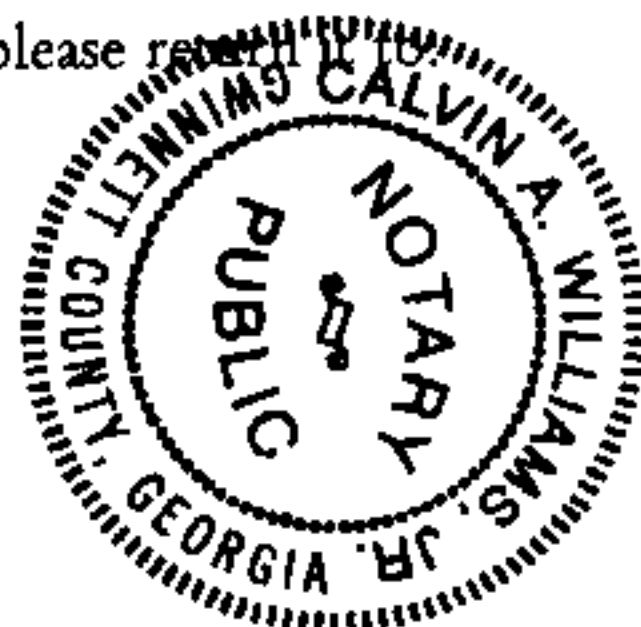
01/27/1995-02349
01:38 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MEL 11.00

I, CALVIN ALEX WILLIAMS, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that ROBERT C. KENKNIGHT, personally known to me to be the Executive Vice President of CRESCENT BANK AND TRUST COMPANY, a Georgia banking corporation, and PATRICIA J. ANTHONY, personally known to me to be the Vice President of said Corporation, whose names are subscribed to the foregoing Instrument, appeared before me this day in person and severally acknowledged that, as such Executive Vice President and Vice President, they signed and delivered the said Instrument of writing as Executive Vice President and Vice President of said Corporation and caused the corporate seal of said Corporation to be thereunto affixed, as their free and voluntary act and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 28th day of Dec, A.D. 1994.

Calvin Williams
Notary Public - Commission Expires 8/16/97

This instrument was prepared by, and after recording, filing or registration, please return to:
DOVENMUEHLE MORTGAGE, INC.
1501 Woodfield Road, Suite 400 East
Schaumburg, Illinois 60173-4982
Attention: Ms. Nancy Ham
Phone: (708)619-5535
C:\DMI\CRESCENT\AL-ASG.MRG 9/25/94



Inst # 1995-02349

Commence at the Northeast corner of the Northwest quarter of the Northwest quarter of Section 36, Township 19 South, Range 3 West, Shelby County, Alabama; thence run in a Westerly direction along the North line of said quarter-quarter a distance of 41.35 feet; thence turn angle to the left of 78 degrees, 31 minutes and 11 seconds and run along a line having a bearing of South 0 degrees, 00 minutes a distance of 30.61 feet; thence run North 78 degrees, 31 minutes and 11 seconds East a distance of 266.22 feet to the point of commencement of a curve to the right having a central angle of 63 degrees 01 minutes and 49 seconds and a radius of 163.10 feet; thence continue along the arc of said curve a distance of 179.42 feet to the end of said curve; thence continue in a Southeasterly direction along the tangent extended to the last described curve a distance of 99.82 feet; thence turn angle to the right of 90 degrees 00 minutes and run in a Southwesterly direction a distance of 55.00 feet to the point of commencement of the curve to the left having a central angle of 14 degrees, and 59 minutes and a radius of 760.43 feet; thence continue along the arc of said curve a distance of 198.86 feet to the end of said curve; thence run in a Southwesterly direction along the tangent extended to last described curve along a bearing of South 36 degrees, 34 minutes West a distance of 219.41 feet; thence run South 53 degrees, 26 minutes East a distance of 30.0 feet to the point of beginning; thence continue South 53 degrees 26 minutes East a distance of 231.93 feet to a point that is situated 7 feet Northwesterly of the water edge of Huckabee Lake (property included herein includes all property to the water edge of said lake); thence run North 64 degrees, 45 minutes East a distance of 93.06 feet to a point that is situated 5 feet Northwesterly of the water edge; thence run North 36 degrees, 47 minutes East a distance of 130.86 feet to a point that is situated 9 feet Northwesterly of the water edge; thence run North 38 degrees, 57 minutes and 30 seconds West a distance of 282.51 feet to its intersection with the Southeasterly right of way line of a county road, said point being situated on a curve; thence run in a Southwesterly direction along a curve having a central angle of 5 degrees 02 minutes and a radius of 730.43 feet a distance of 64.17 feet to the end of said curve; thence run in a Southwesterly direction along the tangent extended to the last described curve a bearing of South 36 degrees 34 minutes West a distance of 219.41 feet to the point of beginning.

Situated in Shelby County, Alabama.

Subject to: All easements, restrictions and rights of way of record.
The proceeds of this loan have been applied to the refinance of the property.

B.V.
J.V.

Inst # 1993-30794

10/06/1993-30794
10:27 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
1007 MJS 245.50

01/27/1995-02349
01:38 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MEL 11.00

GUARANTY COMPANY