

STATE OF ALABAMA)

JEFFERSON COUNTY)

SUBORDINATION AGREEMENT

WHEREAS, E. Michael Cherry and wife, Nancy D. Hausman
did execute and deliver to Union State Bank
a certain mortgage recorded in ~~Real Estate~~ Inst. # 1994 ~~xxx~~ ~~page~~ 33469
in the Office of the Judge of Probate of Shelby County, Alabama,
covering the real property therein and hereinafter described and
whereas the undersigned Union State Bank
is desirous of subordinating said mortgage and making same second,
subservient, subject and inferior to the lien of the mortgage to
Johnson & Associates Mortgage Co., Inc., recorded in
Instrument number 1994-33612 in the Office of
the Judge of Probate of Shelby County, Alabama, being in the
amount of \$ 150,000.00, executed by the said E. Michael Cherry
and wife, Nancy D. Hausman on the property described as:

Lot 54, according to the Survey of The Glen at Greystone, Sector One, as recorded
in Map Book 15, page 97 in the Probate Office of Shelby County, Alabama.

Inst # 1995-01251

and as a further inducement for the said Johnson & Associates Mortgage Co., Inc.
to make said mortgage.

01/17/1995-01251
09:10 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

NOW, THEREFORE, premises considered and the payment of \$1.00
to him in hand paid by said Johnson & Associates Mortgage Co., Inc.
the receipt whereof being hereby acknowledged, the undersigned
Union State Bank,

does, by these presents, make, declare and confirm that the said
mortgage above specifically described and identified to be, and
the same is second, subordinate, subservient, subject and inferior
to the lien of the above mortgage to Johnson & Associates Mortgage Co., Inc.
in all things and in all respects without reservation.

UNION STATE BANK

By:

JEFFERSON COUNTY)

Given under my hand and official seal this 11th day of
January 1995.

Marie M. Balsa

Inst 2# 1995-01251

01/17/1995-01251
09:10 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00