

STATE OF ALABAMA )

JEFFERSON COUNTY )

SUBORDINATION AGREEMENT

WHEREAS, E. Michael Cherry and wife, Nancy D. Hausman

did execute and deliver to Union State Bank

a certain mortgage recorded in ~~Real Estate~~ Inst. # 1994 ~~xxx~~ ~~page~~ ~~xxx~~ 33469

in the Office of the Judge of Probate of Shelby County, Alabama,

covering the real property therein and hereinafter described and

whereas the undersigned Union State Bank

is desirous of subordinating said mortgage and making same second,

subservient, subject and inferior to the lien of the mortgage to

Johnson & Associates Mortgage Co., Inc., recorded in

Instrument number 1994-33612 in the Office of

the Judge of Probate of Shelby County, Alabama, being in the

amount of \$ 150,000.00, executed by the said E. Michael Cherry

and wife, Nancy D. Hausman on the property described as:

Lot 54, according to the Survey of The Glen at Greystone, Sector One, as recorded in Map Book 15, page 97 in the Probate Office of Shelby County, Alabama.

Inst # 1995-01251

01/17/1995-01251  
09:10 AM CERTIFIED

JUDGE OF PROBATE  
SHELBY COUNTY  
002 MCD 11.00

and as a further inducement for the said Johnson & Associates Mortgage Co., Inc. to make said mortgage.

NOW, THEREFORE, premises considered and the payment of \$1.00 to him in hand paid by said Johnson & Associates Mortgage Co., Inc.

the receipt whereof being hereby acknowledged, the undersigned Union State Bank

does, by these presents, make, declare and confirm that the said mortgage above specifically described and indentified to be, and the same is second, subordinate, subservient, subject and inferior to the lien of the above mortgage to Johnson & Associates Mortgage Co., Inc. in all things and in all respects without reservation.

