

94-27261

MEMORANDUM OF LEASE AGREEMENT

THIS MEMORANDUM OF LEASE AGREEMENT is made this 28th day of November, 1994 by and between Mitchell Joseph & Arthur J. Sharbel ("Landlord") and Dravo Basic Materials Company, Inc. ("Tenant").

1. The name of the Landlord is Mitchell Joseph and Arthur J. Sharbel.

2. The name of the Tenant is Dravo Basic Materials Company, Inc.

3. The addresses of the parties are:

LANDLORD: Mitchell Joseph & Arthur J. Sharbel
328 22nd Avenue
Birmingham, AL 35205

TENANT: Dravo Basic Materials Company, Inc.
P.O. Box 1267
Mobile, AL 36652

4. The Lease is dated October 5, 1976.

5. The description of the demised premises as set forth in the Lease is as set forth on Exhibit A-1 attached hereto and made a part hereof.

6. The date of the commencement of the term of the Lease is October 5, 1976.

7. The term of the Lease runs until October 4, 1996.

WITNESS/ATTEST

By: [Signature]

By: [Signature]

LANDLORD: [Signature]
By: [Signature]
Title: Partners Owners

TENANT:

By: [Signature]
Title: Vice President

[WP51.REAL_ESTATE.NCH579]DRAVOAL.B6

01/11/1995-00938
01:12 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
005 MCD 18.50

Inst # 1995-00938

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STATE OF ALABAMA

COUNTY OF Jefferson

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) SS:
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I, the undersigned authority, a Notary Public in and for said County and State, hereby certify that Mitchell Joseph & Arthur J. Shaebel, whose name is signed to the foregoing Memorandum of Lease, and who is known to me, acknowledged before me on this date that, being informed of the contents of the agreement, he executed the same voluntarily on the day same bears date.

Given under my hand and official seal this 5th day of December.

Freida E. Peoples
Notary Public

MY COMMISSION EXPIRES FEBRUARY 17, 1999

My Commission expires: _____

STATE OF ALABAMA

COUNTY OF MOBILE

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SS.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that A. William Layfield, Vice President of DRAVO BASIC MATERIALS COMPANY, INC., an Alabama corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such officer, appeared before me this day in person and acknowledged that he signed and delivered said instrument, as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 28th day of November, 1994.


Jo Ann Bollent
Notary Public

My Commission Expires:

June 11, 1995

MAYLENE, SHELBY CO., ALA.
JOSEPH/SHARBELL LEASE

EXHIBIT A

Northwest Quarter (NW 1/4) of Southwest Quarter (SW 1/4) of Section 27,
Township 21, Range 3 West; and North Half (N 1/2) of Southeast Quarter (SE 1/4),
Section 28, Township 21, Range 3 West, Shelby County, Alabama.

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