

Lender: Presidential Mortgage Corp.
201 Vulcan Road, Suite 100
Birmingham AL, 35209
Phone No.: (205) 942-5626
Fax No.: (205) 942-4226
Borrower(s): Ronald Malvin Rice and Linda Rice, Husband and Wife

Property: 10 Eddings Lane
Montevallo, Shelby County, AL 35115
Loan Amount: \$82,400.00
Loan No.: 9632
Closing Date: 12/20/94
Case No.: LH-0412782

ASSIGNMENT OF LIEN

STATE OF Alabama

§

KNOWN ALL MEN BY THESE PRESENTS

COUNTY OF Shelby

§

§

THAT **Presidential Mortgage Corp.** acting herein by and through its duly authorized officer, hereinafter called Transferor, for and in the consideration of TEN AND NO/100 DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by **CoWEST MORTGAGE CORP.** hereinafter called Transferee, the receipt of which is hereby acknowledged, has this day sold, conveyed, transferred, and assigned and by these presents does sell, convey, transfer, and assign unto the said Transferee the hereinafter described indebtedness without recourse on the above Transferor.

AND Transferor further grants, sells and conveys unto Transferee all rights, title, interest, and liens owned or held by Transferor in the hereinafter described land by virtue of said indebtedness hereinafter conveyed and assigned.

TO HAVE AND TO HOLD unto the said Transferee, Transferee's heir and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles, and interest in and to said land, which Transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS, AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by **Ronald Malvin Rice and Linda Rice, Husband and Wife**, and payable to the order of **Presidential Mortgage Corp.** in the sum of **\$82,400.00** dated **December 20, 1994**, and bearing interest due and payable in monthly installments as therein provided.

Said note being secured by lien of even date, duly recorded Inst 1994-37259 in the Official Public Records of Real Property of **Shelby County, Alabama**, and on the following described lot, tract, or parcel of land, lying and being situated in **Shelby County, Alabama** to wit:

Lot 10, according to the survey of **Monte Tierra, First Addition**, as recorded in Map Book 6, Page 93 in the Probate Office of **Shelby County, Alabama**; being situated in **Shelby County, Alabama**.

ALSO KNOWN AS: **10 Eddings Lane, Montevallo, Shelby County, AL 35115**

EXECUTED to be effective the 21st day of December, 1994.

Presidential Mortgage Corp.

By: Bill Palance-Park

Name: Bill Palance-Park

Title: President

STATE OF Alabama

§

§

COUNTY OF Shelby §

BEFORE ME, the undersigned authority, on this 21st day of December, 1994, personally appeared Bill Palance-Parks of **Presidential Mortgage Corp.**, a **Alabama** corporation, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged before me that he/she executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 21st day of December, 1994.

Dawn Rasco

Notary Public

Printed Name of Notary Dawn Rasco

Commission Expires 3/26/98

After Recording, Return To:

CoWest Mortgage Corp., 2121 San Jacinto Street, Suite 1400, Dallas, TX 75201

Inst # 1994-37260

12/27/1994-37260
08:46 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MEL 8.50

Inst # 1994-37260