Recording Requested By and When Recorded Return To: Morrison & Foerster 345 California St. San Francisco, CA 94104-2675 Attn: Craig Etlin

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<u>MEMORANDUM OF OPTION</u> (RIVERCHASE OFFICE #2200)	Inst # 1994-	12/21/1994- 10:42 AM CEF SELEY COUNTY JUBE

FOR VALUABLE CONSIDERATION, ROSC ASSOCIATES JOINT VENTURE, an Alabama general partnership ("Grantor"), hereby grants to WCB HOLDINGS LIMITED PARTNERSHIP, a Delaware limited partnership, formerly known as WCB Properties Limited Partnership ("Grantee"), on the terms and conditions contained in that certain Option Agreement between the parties hereto dated of even date herewith, an option to purchase that certain real property described in <a href="Exhibit A">Exhibit A</a> attached hereto and incorporated herein by reference, together with all buildings and improvements located thereon and all fixtures, equipment and personal property located thereon or used or useable in connection therewith.

The term of said option commences on the recordation date of this Memorandum and expires at 5:00 p.m. New York time on the fifth anniversary of the recordation date, unless sooner terminated pursuant to the terms of said Option Agreement.

If Grantee fails to give notice of its exercise of said option within the time and the manner provided in said Option Agreement, all rights under said option shall terminate upon Grantor's recordation of an affidavit stating that the time period for the exercise of said option has terminated pursuant to the provisions of said Option Agreement.

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IN WITNESS WHEREOF, the undersigned have executed this document so that third parties might have notice of the option granted by Grantor to Grantee herein.

Dated: November 28, 1994.

WCB HOLDINGS LIMITED PARTNERSHIP, GRANTEE:

a Delaware limited partnership, formerly known as WCB Properties

Limited Partnership

By: WCB Company,

a Delaware corporation,

General Partner

ROSC ASSOCIATES JOINT VENTURE, GRANTOR:

an Alabama general partnership

By: RC Land Company,

a Delaware corporation,

A General Partner

Darlene Clarke

Vice President

RC Properties Limited By:

Partnership, a Delaware limited partnership, a General Partner

By: RC Land Company, a Delaware

corporation

Its General Partner

Vice President

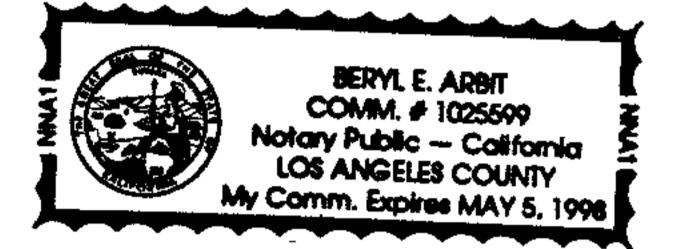
State of California County of San Francisco

on November 79, 1994, before me, BERIL E. ALBIT

Name, Title of Officer

personally appeared Darlene Clarke,

lacktriangle personally known to me -OR-  $\Box$  proved to me on the basis of



satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/ she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature of Notary

State of California County of San Francisco

On November  $\frac{29}{100}$ , 1994, before me,  $\frac{BERVL}{ERRET}$ 

personally appeared Edward M. Siskind,

personally known to me -OR-  $\square$  proved to me on the basis of

Notary Public - California LOS ANGELES COUNTY My Comm. Expires MAY 5, 1998 satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/ she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature of Notary

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## EXHIBIT A

Lot 1-A, according to a Resurvey of Lot 1 of Riverchase Office Park Phase II, as recorded in Map Book 14, Page 99, being a resurvey of Lot 1 of Riverchase Office Park Phase II, as recorded in Map Book 14, Page 77, in the Probate Office of Shelby County, Alabama, being more particularly described as follows:

Part of the SE 1/4 of Section 19, Township 19 South, Range 2 West, Shelby County, Alabama, being more particularly described as follows: From the Southeast corner of the NE 1/4 of SE 1/4 of said Section 19, run in a Northerly direction along the East line of said 1/4-1/4Section for a distance of 283.46 feet; thence turn an angle to the left of 90 degrees and run in a Westerly direction for a distance of 729.70 feet; thence turn an angle to the left of 40 degrees 23 minutes 12 seconds and run in a Southwesterly direction for a distance of 262.29 feet; thence turn an angle to the right of 30 degrees 08 minutes 09 seconds and run in a Westerly direction for a distance of 303.59 feet, more or less, to an existing iron pin; thence turn an angle to the right of 92 degrees 43 minutes 07 seconds and run in a Northerly direction along the West line of the Gaskill property for a distance of 15.25 feet to an existing iron pin, being the point of beginning; thence turn an angle to the left of 100 degrees 21 minutes 37 seconds and run in a Southwesterly direction for a distance of 358.16 feet to an existing iron pin; thence turn an angle to the right of 88 degrees 35 minutes and run in a Northerly direction for a distance of 337.78 feet, to an existing iron pin being on the curved South right of way line of Riverchase Office Road as shown on a recorded map of Riverchase East Riverchase Office Road as recorded in the Office of the Judge of Probate, Shelby County, Alabama, in Map Book 7, Page 124; thence turn an angle to the right and run in a Northeasterly, Northerly and Northwesterly directions along the arc of said curved right of way line (said curve being concave in a Westerly direction and having a radius of 65.00 feet with the radius being right 21 degrees 00 minutes from last mentioned 337.78 foot line) for a distance of 187.75 feet to a point of reverse curve, said second curve being concave in a Northeasterly direction and having a central angle of 45 degrees 44 minutes 39 seconds and a radius of 25.00 feet; thence turn an angle to the right and run in a Northwesterly direction along the arc of said curve for a distance of 19.96 feet to a point of another reverse curve, said third curve being concave in a

Southwesterly direction and having a radius of 300.00 feet and a central angle of 56 degrees 12 minutes 29 seconds; thence turn an angle to the left and run in a Northwesterly and Westerly directions along said curved right of way line of Riverchase Office Road for a distance of 294.30 feet to an existing iron pin being the Southeast corner of the Riverchase Center Associates land; thence turn an angle to the right (109 degrees 30 minutes 22 seconds from tangent of curved right of way line) and run in a Northeasterly direction along the East line of said Riverchase Center Associates land for a distance of 604.89 feet to an existing iron pin being on the curved South right of way line of Parkway Office Circle as shown on a recorded map of Riverchase East Parkway Office Circle, as recorded in the Office of the Judge of Probate, Shelby County, Alabama, in Map Book 7, Page 125; thence turn an angle to the right (86 degrees 55 minutes 19 seconds to tangent of said curved right of way line) and run in a Southeasterly direction along said curved right of way line (curve being concave in a Southerly direction and having a central angle of 9 degrees 46 minutes 46 seconds and a radius of 570.00 feet) for a distance of 97.29 feet to the end of said curve; thence run in a Southeasterly direction along the South right of way line of Parkway Office Circle for a distance of 216.75 feet to a point of a curve, said curve being concave in a Northerly direction and having a central angle of 12 degrees 57 minutes 51 seconds and a radius of 780.00 feet; thence turn an angle to the left and run along the arc of said curve in an Easterly direction for a distance of 176.49 feet to an existing iron pin; thence turn an angle to the right of 89 degrees 46 minutes 39 seconds from the chord of said curve and run in a Southwesterly direction for a distance of 422.65 feet to an existing iron pin; thence turn an angle to the left of 72 degrees 04 minutes 15 seconds and run in a Southeasterly direction for a distance of 184.03 feet to an existing iron pin being the Northwest corner of the Gaskill property; thence turn an angle to the right of 38 degrees 19 minutes 10 seconds and run in a Southeasterly direction along the West line of said Gaskill property for a distance of 312.76 feet, more or less, to the point of beginning.

Inst # 1994-37056

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SHELBY COUNTY JUDGE OF PROBATE

21.00

21.00

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