

THIS INSTRUMENT PREPARED BY:

SMITH & LISEBY
2820 7th Street
Tuscaloosa, AL 35401

STATE OF ALABAMA
SHELBY COUNTY

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QUITCLAIM DEED
DEED OF EXCHANGE

KNOW ALL MEN BY THESE PRESENTS, THAT WE, BRIERFIELD LAND AND TIMBER, INC., an Alabama Corporation, SGD ACQUISITION, INC., an Alabama Corporation and MULTILAND, INC., an Alabama Corporation for and in consideration of the like kind of exchange of property of equivalent value by E. FARLEY MOODY, the receipt whereof is hereby acknowledged, do hereby remise, release, and forever quit claim unto the said E. FARLEY MOODY, all of our right, title and interest in and to the following land lying and being in the County of Shelby, State of Alabama, and particularly described as follows, to-wit:

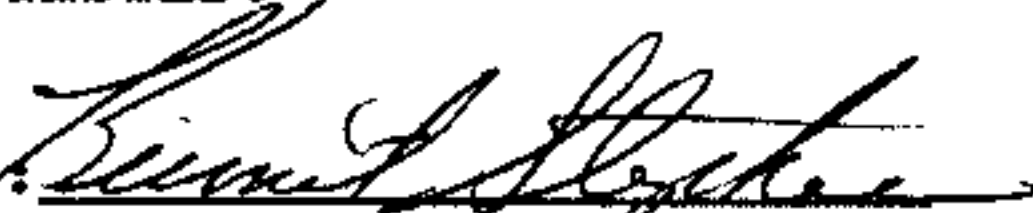
The North 1/2 of the Northeast Quarter of the Southwest Quarter of Section 6, Township 24 North, Range 14 East which lies East of Wally Watson Public Road, located in Shelby County, Alabama.

GRANTORS WARRANT THAT THE SUBJECT PROPERTY IS NOT CONSTITUTED AS HOMESTEAD.

TO HAVE AND TO HOLD the above granted premises unto the said E. FARLEY MOODY, his heirs and assigns forever.

IN WITNESS WHEREOF, the said BRIERFIELD LAND & TIMBER, INC., has hereunto set its signature by KERMIT L. STEPHENS, its President, the said SGD TIMBER ACQUISITION, INC., has hereunto set its signature by SCOTT G. DAVIS, its President; and the said MULTILAND, INC., has hereunto set its signature by JAMES L. HINTON, its President duly authorized on this the 8th day of SEPTEMBER, 1994.

ATTESTED:

BY: 
Its Secretary

BRIERFIELD LAND & TIMBER, INC.

BY:  (L.S.)
Its President

ATTESTED:

BY: _____
Its Secretary

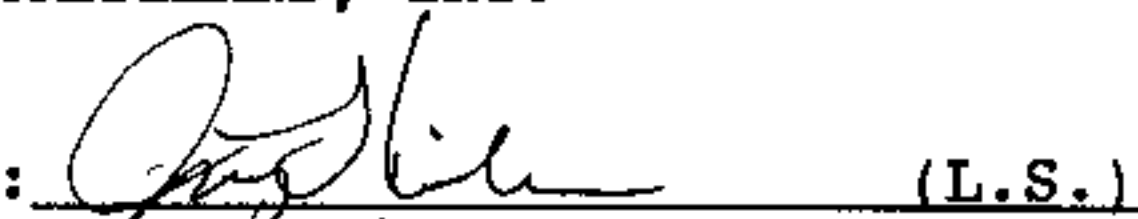
SGD TIMBER ACQUISITION, INC.

BY:  (L.S.)
Its President

ATTESTED:

BY: _____
Its Secretary

MULTILAND, INC.

BY:  (L.S.)
Its President

Inst # 1994-36471

12/13/1994-36471
01:04 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.50

Inst # 1994-36471

STATE OF ALABAMA }

BIBB COUNTY }

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that KERMIT L. STEPHENS, whose name as President of BRIERFIELD LAND & TIMBER, INC., is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Dated this the 26th day of September, 1994.

Betty M. Glee
Notary Public

My Commission Expires: 5/16/95

STATE OF ALABAMA }

BIBB COUNTY }

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that SCOTT G. DAVIS, whose name as President of SGD TIMBER ACQUISITION, INC., is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Dated this the 8th day of September, 1994.

Debra D. Nichols
Notary Public

My Commission Expires: 05/15/98

STATE OF ALABAMA }

TUSCALOOSA COUNTY }

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that JAMES L. HINTON, whose name as President of MULTILAND, INC., is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Dated this the 8TH day of SEPTEMBER, 1994.

W. K. D. J. Hall
Notary Public

My Commission Expires: 10-25-95

Inst # 1994-36471

12/13/1994-36471
01:04 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.50