

This instrument prepared by:

Mary P. Thornton
Dominick, Fletcher, Yeilding,
Wood & Lloyd, P.A.
2121 Highland Avenue
Birmingham, Alabama 35205

Send Tax Notice To:

Ken Underwood Classic Homes, Inc.
P.O. Box 360803
Hoover, Alabama 35236

STATUTORY WARRANTY DEED

STATE OF ALABAMA)

) KNOW ALL MEN BY THESE PRESENTS:

SHELBY COUNTY)

That for and in consideration of SIXTY THOUSAND (\$60,000.00) to the undersigned SCHOOL HOUSE PROPERTIES, an Alabama general partnership ("Grantor"), in hand paid by KEN UNDERWOOD CLASSIC HOMES, INC., an Alabama corporation ("Grantee"), the receipt and sufficiency of which is hereby acknowledged, Grantor does by these presents grant, bargain, sell and convey unto the said Grantee the following described real estate situated in Shelby County, Alabama, to-wit:

Lot 21, according to the Survey of The Glen Estates, as recorded in Map Book 19, Page 9, in the Probate Office of Shelby County, Alabama.

The property conveyed herein is subject to all easements, restrictions, rights-of-way, reservations, building setback lines and other matters of record, including, specifically, Greystone Close Development Declaration of Covenants, Conditions and Restrictions dated June 6, 1991, recorded in Real Book 346, Page 873, First Amendment as recorded in Real 380 page 635 and to be further amended by the Second Amendment to add "The Glen Estates" as recorded in Map Book 19 page 9, to which Second Amendment Grantee consents as set forth on Exhibit A attached hereto and made a part hereof, in the Probate Office of Shelby County, Alabama, and the Greystone Close Development Reciprocal Easement Agreement dated June 6, 1991, recorded in Real Book 346, Page 848, and all amendments thereto, as recorded in said Probate Office.

TO HAVE AND TO HOLD unto the said Grantee, its heirs and assigns forever.

IN WITNESS WHEREOF, Grantor, School House Properties, by and through its General Partner, Wendell H. Taylor, who is authorized to execute this Deed, has hereto set its signature and seal this 15TH day of November, 1994.

SCHOOL HOUSE PROPERTIES, AN
ALABAMA GENERAL PARTNERSHIP

By: 

Wendell H. Taylor
Its General Partner

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Wendell H. Taylor, whose name as General Partner of School House Properties, an Alabama general partnership, is signed to the foregoing

11/22/1994-34671
09:19 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 12.00

Inst # 1994-34671

11/22/1994-34671
09:19 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD

conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such General Partner and with full authority, executed the same voluntarily for and as the act of said general partnership.

Given under my hand and seal, this 15 day of November, 1994.


Notary Public
My Commission Expires: 7-11-98

[SEAL]

c:DED-UNDE

Inst # 1994-34671

11/22/1994-34671
09:19 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 12.00