

STATE OF ALABAMA)
)
SHELBY COUNTY)

MORTGAGE DEED

KNOW ALL MEN BY THESE PRESENTS: That whereas, JOE L. TIDMORE, AND WIFE, BRENDA B. TIDMORE AND CHARLES O. TIDMORE, AND WIFE, BEVERLY JOYCE TIDMORE, (hereinafter called "Mortgagors", whether one or more) are justly indebted to SHERMAN HOLLAND, JR., (hereinafter called "Mortgagee", whether one or more), in the sum of TWO HUNDRED TWENTY-FIVE THOUSAND AND 00/100 (\$ 225,000.00) DOLLARS, evidenced by one real estate mortgage note bearing date of November 18, 1994, and payable according to the terms and conditions contained in said note.

And Whereas, Mortgagors agreed in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW, THEREFORE, in consideration of the premises, said Mortgagors, JOE L. TIDMORE AND WIFE, BRENDA B. TIDMORE AND CHARLES O. TIDMORE AND WIFE, BEVERLY JOYCE TIDMORE, and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

Commence at the NE corner of the NW 1/4 of the SW 1/4, Section 25, Township 20 South, Range 3 West; thence run West along the North line of said quarter-quarter section a distance of 461.01 feet to the West right of way line of U. S. Highway No. 31; thence turn an angle of 75 degrees 31 minutes to the left and run along said highway right of way a distance of 350.00 feet to the point of beginning; thence continue along said highway right of way a distance of 324.74 feet; thence turn an angle of 75 degrees 31 minutes to the right and run a distance of 44.88 feet to the centerline of the Old Birmingham-Montgomery Highway (now abandoned); thence turn an angle of 93 degrees 41 minutes to the right and run a distance of 204.66 feet along said centerline of said abandoned Old Birmingham-Montgomery Highway; thence turn an angle of 3 degrees 24 minutes to the right and run a distance of 111.05 feet along said centerline of said abandoned Old Birmingham-Montgomery Highway; thence turn an angle of 82 degrees 55 minutes to the right and run a distance of 99.26 feet to a point on the West right of way line of U. S. Highway No. 31 and the point of beginning. Situated in the NW 1/4 of the SW 1/4, Section 25, Township 20 South, Range 3 West, Shelby County, Alabama, according to the survey of Frank W. Wheeler, Registered Land Survey, dated February 18, 1977.

Subject to: 1. Ad Valorem Taxes for the Year 1995 and subsequent years, a lien but not due and payable until October 1, 1995. 2. Permits to Alabama Power Company recorded in Deed Book 170, Page 253 and Deed Book 187, Page 58 in the Probate Office of Shelby County, Alabama. 3. Right of way to Shelby County recorded in Deed Book 167, Page 303 in the Probate Office of Shelby County, Alabama. 4. Title to minerals underlying above described lands with mining rights and privileges belonging thereto as reserved in Deed Book 305, Page 303 in the Probate Office of Shelby County, Alabama.

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Said property is warranted free from all encumbrances and against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally on the premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned shall fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected to be credited on said indebtedness, less the cost of collecting same; all amounts so expended by said mortgagee for taxes or assessments, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagors pay the indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagee may have expended for taxes, insurance or assessments, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or encumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after first giving twenty-one days' notice by publishing once a week for three consecutive weeks, the time, place and terms of sale by publication in some newspaper published in said County and State, sell the same in lots or parcels or en mass as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other encumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of the sale; and Fourth, the balance, if any, to be turned over to the mortgagor and the undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefore; and the undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF, the undersigned JOE L. TIDMORE AND WIFE, BRENDA B. TIDMORE AND CHARLES O. TIDMORE AND WIFE, BEVERLY JOYCE TIDMORE, have hereunto set their signatures and seals, this 18th day of November, 1994.

Inst # 1994-34527

Joe L. Tidmore
Joe L. Tidmore

Brenda B. Tidmore
Brenda B. Tidmore

Charles O. Tidmore
Charles O. Tidmore

Beverly Joyce Tidmore
Beverly Joyce Tidmore

STATE OF ALABAMA)
)
SHELBY COUNTY)

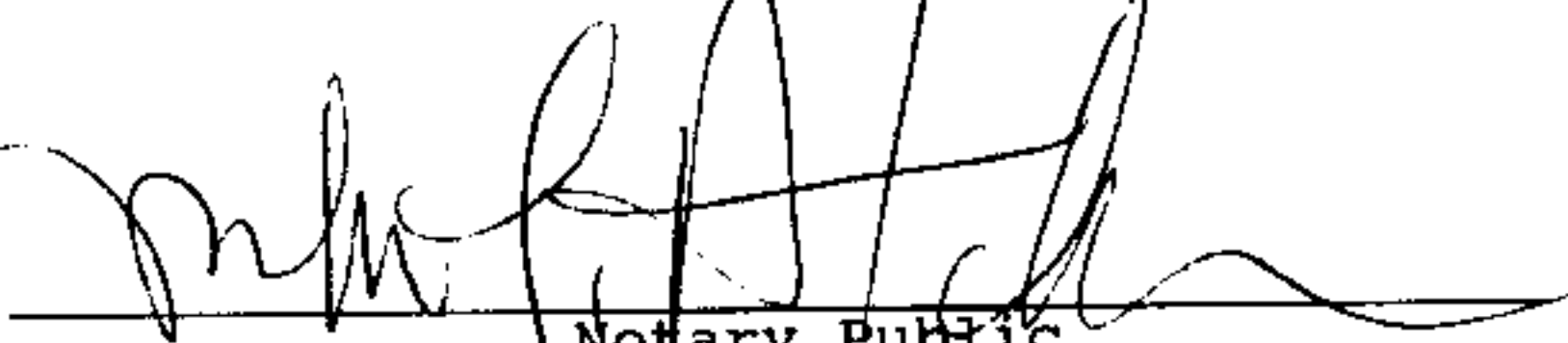
I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Joe L. Tidmore and wife, Brenda B. Tidmore and Charles O. Tidmore and wife, Beverly Joyce Tidmore, whose names are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day, that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 18th day of November, 1994.

MY COMMISSION EXPIRES:

10-16-96

nd and official seal this 18th day of



Notary Public

This instrument was prepared by:

John Burdette Bates, Attorney at Law
#10 Office Park Circle, Suite 122
Birmingham, Alabama 35223
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SHELBY COUNTY JUDGE OF PROBATE
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