

9.50

****MORTGAGE TAX PAID ON MORTGAGE RECORDED
SIMULTANEOUSLY HEREWITH.****

REAL ESTATE MORTGAGE NOTE

\$ 10,000.00

Calera

~~Birmingham~~ Alabama,

The undersigned, for value received, promise to pay to the order of CALERA SOUTHEAST, INC.

the sum of (\$10,000.00) Ten Thousand Dollars & no/100's _____ Dollars,

together with interest upon the unpaid portion thereof from date at the rate of 9.25 per cent per annum, in monthly

installments of _____ Dollars,

payable on the 10th day of each month after date, commencing December 10, 1994

until said sum is paid in full, payable at David P. Downs--P. O. Box 180 Calera, Birmingham, Alabama, or at such other place or places as the owner or holder hereof may from time to time designate. All payments shall bear interest at 8% per annum after maturity. Each of said installments

This note is secured by mortgage on real estate, executed to the payee herein. In the event of default under the terms of said mortgage, or in the event any installment shall remain unpaid for as much as ten days after the same become due, the holder hereof shall have the right and option to declare the entire indebtedness secured hereby to be at once due and payable.

Each maker and endorser hereby waives all right of exemption under the Constitution and Laws of Alabama, and agrees to pay the cost of collection, including a reasonable attorney's fee, if this obligation is not paid at maturity.

Demand, protest and notice of protest, and all requirements necessary to hold them liable are hereby waived by each and every maker and endorser of this note.

Inst # 1994-34328

This note is given, executed and delivered under the seal of the undersigned

11/17/1994-34328
4:42 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

X Edward Gottier (L. S.)

X Donald Gottier (L. S.)

(L. S.)

(L. S.)