## st # 1994-32595

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## CORPORATION FORM WARRANTY DEED JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA Shelby COUNTY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of

Two Hundred Eighty-Six Thousand and 00/100'S \*\*\* (\$286,000.00)

to the undersigned Grantor Cherry-Walker Construction, Inc a corporation, (herein referred to as Grantor) does by these presents grant, bargain, sell and convey unto

## Lawrence H. Possien and Kris H. Possien

(herein referred to as Grantees), for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in **Shelby** County, Alabama, to-wit:

Lot 17, according to the Survey of Heatherwood 4th Sector 2nd Addition, as recorded in Map 12, pages 79, 80 and 81, in the Probate Office of Shelby County, Alabama.

\$136,000.00 of the consideration stated hereinabove was paid from the proceeds of a mortgage loan of even date and closed simultaneously herewith.

Subject to ad valorem taxes for 1995 and subsequent years, said taxes being a lien but not due and payable until October 1, 1995.

Subject to easements, restrictions, covenants, right-of-way(s), building lines, limitations and agreements as filed of record in the Probate Office of Shelby County, Alabama.

TOGETHER WITH all and singular, the rights and privileges, hereditaments, and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD, To the said Grantees, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever; it being the intention of the parties to this conveyance, that, unless the joint tenancy hereby created is severed or terminated during the joint lives of the GRANTEES herein, in the event one GRANTEE herein survives the other, the entire interest in fee simple in and to the property described hereinabove shall pass to the surviving GRANTEE, and if one does not survive not survive the other, then the heirs and assigns of the GRANTEES herein shall take as tenants in common.

And said Grantor does for itself, its successors and assigns, covenant with said Grantee, his, her or their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said Grantee, his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said Grantor by its President, who is

11/01/1994-32595
09:53 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 NCB 161.00

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authorized to execute this conveyance, hereto set its signature and seal this 14th day of October, 1994.

Cherry-Walker Construction,Inc

## STATE OF ALABAMA JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that James Cherry and whose name as President of Cherry-Walker Construction, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she as such officer and with full authority executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and official seal, this 14th day of October, 1994.

My commission expires: 01/24/95

This instrument prepared by: Thomas E. Norton, Jr., Attorney at Law Second Floor East Mountain Brook Center 2700 Highway 280 South Birmingham, AL 35223

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11/01/1994-32595 09:53 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE