

This instrument prepared by:
Mary P. Thornton
Dominick, Fletcher, Yeilding,
Wood & Lloyd, P.A.
2121 Highland Avenue
Birmingham, Alabama 35205

Send Tax Notice to:

STATE OF ALABAMA)
)
SHELBY COUNTY)

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: That for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration to the undersigned SCHOOLHOUSE PROPERTIES, an Alabama general partnership ("GRANTOR"), in hand paid by the HOOVER CITY BOARD OF EDUCATION ("GRANTEE"), the receipt and sufficiency of which is hereby acknowledged, GRANTOR does by these presents grant, bargain, sell and convey unto the said GRANTEE the following described real estate situated in Shelby County, Alabama, to-wit:

A tract of land situated in the east half of the Northeast Quarter of Section 5, Township 19 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the northeast corner of said Section 5 and run south along the east line thereof for 662.13 feet to an iron pin; thence run south 89°01'03" west for 290.0 feet to the point of beginning of the Greystone Elementary School site; thence from said point of beginning, continue south 89°01'03" west for 560.00 feet; thence run north 0°58'57" west for 100.0 feet to a point on a curve, having a radius of 275.0 feet, a central angle of 89°01'03" and curving to the left in a southwesterly to southerly direction; thence turn left 90° to the tangent of said curve and run along the arc of said curve for 427.25 feet to the end of said curve; thence turn left 90° from the tangent of said curve and run east for 162.01 feet; thence run south for 548.86 feet; thence run south 45°29'23" east for 252.37 feet; thence run north 89°01'13" east for 490.00 feet; thence run north 44°30'36" east for 413.61 feet, more or less, to the east line of said Section 5; thence run north along the east line thereof for 321.99 feet; thence run north 45°29'29" west for 406.59 feet to the point of beginning. Said property contains 18.47 acres more or less.

All situated in Shelby County, Alabama.

SUBJECT TO: (1) Ad valorem taxes and assessments for the year 1994 and subsequent years, not yet due and payable, (2) Fire district dues and library district assessments for the current year and all subsequent years thereafter, (3) Mining and mineral rights not owned by Grantor, (4) All easements, restrictions,

10/12/1994-30939
08:35 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 12.00

Inst # 1994-30939

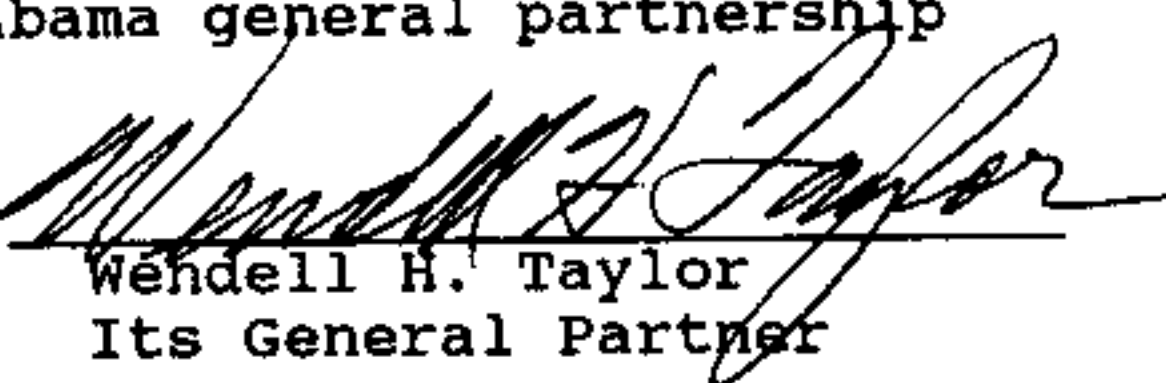
reservations, agreements, rights-of-way
and any other matters of record.

TO HAVE AND TO HOLD unto the said GRANTEE, its
successors and assigns, forever.

IN WITNESS WHEREOF, GRANTOR, SCHOOLHOUSE PROPERTIES,
an Alabama general partnership, by Wendell H. Taylor, its
general partner, who is authorized to execute this conveyance,
has hereunto set its signature and seal this 6 day of
December, 1993.

SCHOOLHOUSE PROPERTIES, an
Alabama general partnership

By:


Wendell H. Taylor
Its General Partner

STATE OF ALABAMA)
)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public, in and for said
County in said State, hereby certify that Wendell H. Taylor,
whose name as general partner of Schoolhouse Properties, an
Alabama general partnership, is signed to the foregoing
conveyance, and who is known to me, acknowledged before me on
this day that, being informed of the contents of the
conveyance, he, in his capacity as such general partner,
executed the same voluntarily and with full authority thereto
on the day the same bears date.

Given under my hand and seal, this 6 day of
December, 1993.


Notary Public

[SEAL]

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