

This instrument was prepared by

**MERCHANTS & PLANTERS BANK**  
P.O. Box 240, Montevallo, Alabama 35115

✓ Mitchell A. Spears  
Attorney at Law  
P.O. Box 119  
Montevallo AL 35115  
1-205-665-5076

STATE OF ALABAMA }  
COUNTY OF SHELBY }

KNOW ALL MEN BY THESE PRESENTS: That this mortgage made and entered into on the day the same bears date by and between ROBERT L. SPIVERY and wife, MARCIA K. SPIVERY (hereinafter called "Mortgagors," whether one or more) and MERCHANTS & PLANTERS BANK, Montevallo, Alabama, a corporation (hereinafter called "Mortgagee"), WITNESSETH:

Whereas, Mortgagors are justly indebted to Mortgagee in the sum of FORTY FOUR THOUSAND and 00/100----- Dollars (\$ 44,000.00\*\*\*), evidenced by promissory note bearing even date with this instrument, and due and payable in accordance with the terms of said note; and,

Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof, as well as any extensions or renewals of said indebtedness or any part or portion thereof; and,

Whereas, Mortgagors may be or hereafter become further indebted to Mortgagee as may be evidenced by promissory note or notes or otherwise, and it is the intent of the parties hereto that this mortgage shall secure any and all indebtednesses of Mortgagors to Mortgagee, whether now existing or hereafter arising, due or to become due, absolute or contingent, liquidated or unliquidated, direct or indirect, and this mortgage is to secure not only the indebtedness evidenced by the note hereinabove specifically referred to, but any and all other debts, obligations or liabilities of Mortgagors to Mortgagee, now existing or hereafter arising, and any and all extensions or renewals of same, or any part thereof, whether evidenced by note, open account, endorsement, guaranty, pledge or otherwise.

NOW, THEREFORE, in consideration of the premises, said Mortgagors, and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, together with all improvements thereon and appurtenances thereto, situated in SHELBY County, State of Alabama, to wit:

Commence at the southwest corner of Section 15, Township 22 South, Range 3 West, Shelby County, Alabama and run thence northerly along the west line of said Section 15 a distance of 159.26 feet to a point on the south margin of Ute Street and the point of beginning of the property, Parcel "A", being described; thence continue along last described course a distance of 25.0 feet to a point in the middle of said Ute Street; thence turn 90 deg. 41 min. 58 sec. right and run easterly a distance of 337.81 feet to a point; thence turn 17 deg. 52 min. 33 sec. left and run northeasterly a distance of 359.79 feet to a point that is 300.0 feet north of the south line of subject Parcel "A"; thence turn 18 deg. 16 min. 46 sec. right and run easterly parallel with the said south line of said Parcel "A" a distance of 1,277.34 feet to a point in the centerline of Shoal Creek; thence turn 84 deg. 35 min. 57 sec. right and run Southerly along said centerline of said creek 63.38 feet to a point; thence turn 13 deg. 22 min. 06 sec. right and continue along centerline of said creek 87.01 feet to a point; thence turn 8 deg. 23 min. 05 sec. left and continue southerly along centerline of said creek 152.07 feet to a point; thence turn 91 deg. 12 min. 09 sec. right and run westerly a distance of 97.33 feet to a point; thence turn 00 deg. 47 min. 07 sec. left and continue westerly a distance of 1,175.03 feet to a point; thence turn 00 deg. 02 min. 45 sec. right and continue westerly a distance of 415.86 feet to a point; thence turn 88 deg. 51 min. 03 sec. right and run northerly a distance of 161.30 feet to a point; thence turn 89 deg. 18 min. 03 sec. left and run westerly a distance of 260.00 feet to the point of beginning; being situated in Shelby County, Alabama.

**THIS IS A PURCHASE MONEY FIRST MORTGAGE.**

Inst # 1994-30921

10/11/1994-30921  
01:35 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 NCB

Said real estate is warranted free from all encumbrances and Mortgagors warrant the same against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness and any other indebtedness or indebtednesses secured by this mortgage, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee, may at Mortgagee's option pay off the same; and to further secure said indebtedness and any other indebtedness or indebtednesses secured by this mortgage, undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured and any other indebtedness or indebtednesses secured by this mortgage, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagors pay said promissory note and any renewals or extensions thereof, and pay all other indebtedness or indebtednesses secured by this mortgage, as hereinabove generally referred to, and if said Mortgagors reimburse said Mortgagee or assigns for any amounts Mortgagee may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness evidenced by said promissory note or any other indebtedness or indebtednesses hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or encumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other encumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagors and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage by Court action, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF, the undersigned Mortgagors ROBERT L. SPIVERY and wife, MARCIA K. SPIVERY

have hereunto set their signatures and seal, this 4th day of OCTOBER, 19 94

ROBERT L. SPIVERY (SEAL)  
MARCIA K. SPIVERY (SEAL)  
MARCIA K. SPIVERY (SEAL)  
(SEAL)

THE STATE of ALABAMA

SHELBY COUNTY

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that ROBERT L. SPIVERY and wife, MARCIA K. SPIVERY

whose names are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 4th day of OCTOBER, 19 94

[Signature] Notary Public.

THE STATE of

COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that

whose name as of a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and official seal, this the day of Inst # 1994-30921

Notary Public

10/11/1994-30921  
01:35 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCD 77.00

Return to:

MERCHANTS & PLANTERS BANK

P.O. Box 240

Montevallo, Alabama 35115

MORTGAGE