ASSIGNMENT of MORTGAGE

STATE OF ALABAMA COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS:

That FIRST BANKERS MORTGAGE CORP. ('Assignor'), acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note executed by JEFFREY A. CLEMONS AND KIMBERLY CLEMONS ('Borrower(s)') secured by a Mortgage of even date therewith executed by Borrower(s) for the benefit of the holder of the said note, which was recorded AS INSTRUMENT #1993-05070 on the lot(s), or parcel(s) of land described therein situated in the County of Shelby, State of Alabama.

For and in consideration of the sum of Ten and No/100 dollars (\$10.00), and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto MAGNOLIA FEDERAL BANK FOR SAVINGS ('Assignee') all beneficial interest in and to title to said Mortgage, together with the note and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land, towit:

601 SEVENTH STREET N.W.

Beneficiary: MORTGAGE FINANCING, INC.

ALABASTER AL 35007

TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Executed this the 30 day of September A.D. 1994

FIRST BANKERS MORTGAGE CORP.

VICE PRESIDENT

Dee Dee Schrimsher

MARY ANN TINES

THE STATE OF TEXAS
COUNTY OF MCLENNAN

On this the 30 day of September A.D. 1994, before me, a Notary Public, appeared MARY ANN TINER to me personally known, who being by me duly sworn, did say that (s)he is the VICE PRESIDENT of FIRST BANKERS MORTGAGE CORP., a Texas corporation, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said MARY ANN TINER acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year

first above written.

DEE DEE SCHRIMSHER
Notary Public
State of Texas
Commission Expires 9-17-95

. 1774-30864

After recording

BACA LANDATA, INC.

return to:

1980 POST OAK BLVD., SUITE 600

HOUSTON, TEXAS 77056

Assignee's address:

130 W. FRONT STREET HATTIESBURG, MS 39403 10/11/1994-30864 10:34 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 001 NCD 8.50