CORPORATE CANCELLATION & RELEASE

STATE OF ALABAMA

COUNTY OF SHELBY

The debt secured by the mortgage recorded in Mortgage Book

774 Page

of the

Records in the Office of the Judge of Probate of

SHELBY

County, Alabama, from

JACQUELINE POSEY

to PHH US Mortgage Corporation; having been paid in full,

said lien is hereby fully cancelled, satisfied and released this

28th

325

JULY

, 199 4

PHH US MORTGAGE CORPORATION

DAVID L. BEMER

day of

Vice President

Inst # 1994-29680

SHELBY COUNTY JUDGE OF PROBATE

OD1 MCD 8.50

STATE OF

NEW JERSEY

COUNTY OF

BURLINGTON

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that

DAVID L. BEMER

, whose name as VICE-PRESIDENT

of PHH US Mortgage

Corporation, a corporation, is signed to the foregoing Release, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the

28th

day of

JULY

, 199 4.

NOTARY PUBLIC

MARGARET LAPPIN NOTARY PUBLIC OF NEW JERSEY MY COMMISSION EXPIRES AUGUST 5, 1996

J. R. Mouces