

# FULL RELEASE OF MORTGAGE

The undersigned hereby declares that it is the true and lawful holder and owner of the entire indebtedness fully described in and secured by that mortgage executed by Michael Edward McGaughy, Sr., an unmarried man of record in Vol. 1992, Page 27789, of the Judge of Probate's Office for Shelby County Alabama, to which reference is here made, and for a valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby acknowledge the satisfaction and discharge of said mortgage. The undersigned hereby releases and quitclaims any and all interest it may have in and to the property described in said mortgage to said mortgagor.

By the terms of certain merger agreement heretofor filed in the Office of the Secretary of State of Alabama and effective February 1, 1978, the Mortgagee named in the above described mortgage is now known as Associates Financial Services Company of Alabama, Inc.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed by its duly authorized officer on this the 21st day of July, 1994.

ASSOCIATES FINANCIAL SERVICES COMPANY OF ALABAMA, INC.

By J. L. Wright Inst # 1994-29457  
Vice President

STATE OF TENNESSEE  
COUNTY OF DAVIDSON

09/28/1994-29457  
09:59 AM CERTIFIED

I, the undersigned, a Notary Public, in and for the County of Shelby in said State, hereby certify that J. L. Wright, whose name as Vice President of Associates Financial Services Company of Alabama, Inc., a corporation, is signed to the foregoing mortgage release, and who is known to me, acknowledged before me on this day that, being informed of the contents of said mortgage release, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, on the day the same bears date.

Given under my hand and official seal on this the 21st day of July, 1994.

[Signature]  
Notary Public

My commission expires: 11-22-97