

FULL RELEASE OF MORTGAGE

The undersigned hereby declares that it is the true and lawful holder and owner of the entire indebtedness fully described in and secured by that mortgage executed by
ELBERT P. CHANNELL AND WIFE, TERRI C. CHANNELL

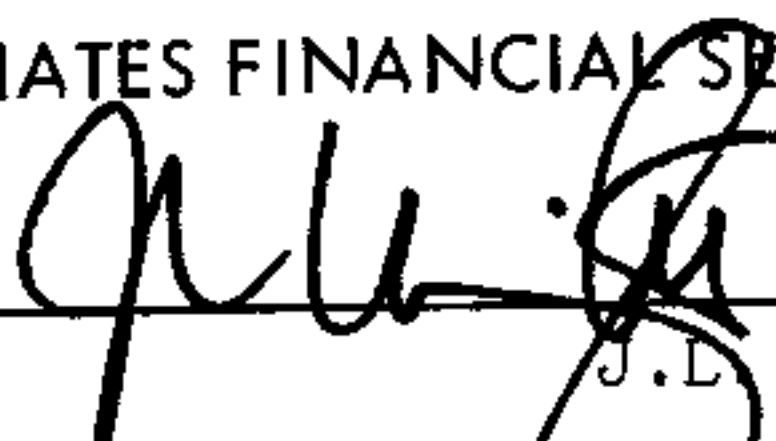
of record in Vol. 1992, Page 31514, of the Judge of Probate's Office for
SHELBY Alabama, to which reference is here made, and for a valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby acknowledge the satisfaction and discharge of said mortgage. The undersigned hereby releases and quitclaims any and all interest it may have in and to the property described in said mortgage to said mortgagor.

By the terms of certain merger agreement heretofor filed in the Office of the Secretary of State of Alabama and effective February 1, 1978, the Mortgagee named in the above described mortgage is now known as Associates Financial Services Company of Alabama, Inc.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed by its duly authorized officer on this the 10th day of March, 1994.

ASSOCIATES FINANCIAL SERVICES COMPANY OF ALABAMA, INC.

By



J.L. WRIGHT

Vice President

Inst # 1994-29449

STATE OF TENNESSEE
COUNTY OF DAVIDSON

09/28/1994-29449
09:59 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
8.50

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that J.L. WRIGHT, whose name as Vice President of Associates Financial Services Company of Alabama, Inc., a corporation, is signed to the foregoing mortgage release, and who is known to me, acknowledged before me on this day that, being informed of the contents of said mortgage release, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, on the day the same bears date.

Given under my hand and official seal on this the 10th day of March, 1994.


Notary Public

My commission expires: 9/16/95