STATUTORY WARRANTY DEED

CORPORATE PARTNERSHIP

OF PROBATE

| Inst       |
|------------|
| *          |
| 1994-29298 |

| DANIEL CORPORATION   | SEND TAX NOTICE TO:   |
|--|---|
|  | 21 Foxfire Circle   |
| P.O. Box 385001  | Indian Springs, AL 35/29  |
| BIRMINGHAM, ALABAMA 35238-5001   |   |
| THIS STATUTORY WARRANTY DEED is executed and del   |   |
| 1994 by DANIEL OAK MOUNTAIN LIMITED PARTI<br>favor of Robert S. Grant Const., Inc.   | NERSHIP, an Alabama limited partnership ("Grantor"), in ("Grantee").  |
| KNOW ALL MEN BY THESE PRESENTS, that for and in c  | onsideration of the sum of  |
| Fifty Eight Thousand Nine Hundred and no/100   | ······································  |
| Dollars (\$ 58,900.00 ), in hand paid by Grantee to Grant and sufficiency of which are hereby acknowledged by Grantor, and CONVEY unto Grantee the following described real propressor to 53, according to the Survey of Grey recorded in Map Book 18 Page 120 A, B, Shelby County, Alabama.   | Grantor does by these presents, GRANT, BARGAIN, SELL perty (the "Property") situated in Shelby County, Alabama: stone 7th Sector, Phase I as & C in the Probate Office of   |
| TOGETHER WITH the nonexclusive easement to use the pall as more particularly described in the Greystone Residenti dated November 6, 1990 and recorded in Real 317, Page 260 in the with all amendments thereto, is hereinafter collectively referred   | ial Declaration of Covenants, Conditions and Restrictions<br>he Probate Office of Shelby County, Alabama (which, together   |
| The Property is conveyed subject to the following:   | 2 400   |
| 1. Any Dwelling built on the Property shall contain not le   |   |
| Declaration, for multi-story homes.  | square feet of Living Space, as defined in the  |
|  | d 6.05 of the Declaration, the Property shall be subject to the   |
| (i) Front Setback: 35 feet; (ii) Rear Setback: 35 feet; (iii) Side Setbacks: 10 feet.  | •   |
| The foregoing setbacks shall be measured from the propert  | -   |
| 3. Ad valorem taxes due and payable October 1, 1994  |   |
| 4. Fire district dues and library district assessments for the   | e current year and all subsequent years thereafter.   |
| <ol> <li>Mining and mineral rights not owned by Grantor.</li> <li>All applicable zoning ordinances.</li> </ol>   |   |
| <u> </u>   | eements and all other terms and provisions of the Declaration.  |
|  | rights-of-way, building setback lines and any other matters   |
| Grantee, by acceptance of this deed, acknowledges, covenants a   | and agrees for itself, and its heirs, successors and assigns, that:   |
| (i) Grantor shall not be liable for and Grantee hereby waives at shareholders, partners, mortgagees and their respective succes of loss, damage or injuries to buildings, structures, improvement or other person who enters upon any portion of the Property subsurface conditions, known or unknown (including, without limestone formations and deposits) under or upon the Property with the Property which may be owned by Grantor; | ssors and assigns from any liability of any nature on account nts, personal property or to Grantee or any owner, occupants as a result of any past, present or future soil, surface and/or out limitation, sinkholes, underground mines, tunnels and or any property surrounding, adjacent to or in close proximity   |
| (ii) Grantor, its successors and assigns, shall have the right to<br>condominiums, cooperatives, duplexes, zero-lot-line homes a<br>"MD" or medium density residential land use classification;  | and cluster or patio homes on any of the areas indicated as   |
| (iii) The purchase and ownership of the Property shall not en<br>successors or assigns of Grantee, to any rights to use or others<br>facilities or amenities to be constructed on the Golf Club Pr   | wise enter onto the golf course, clubhouse and other related  |
| TO HAVE AND TO HOLD unto the said Grantee, its succes  |   |
|  | ssors and assigns forever.  |
| IN WITNESS WHEREOF, the undersigned DANIEL OAK<br>Statutory Warranty Deed to be executed as of the day and yea   | MOUNTAIN LIMITED PARTNERSHIP has caused this  |
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| Statutory Warranty Deed to be executed as of the day and year STATE OF ALABAMA ) SHELBY COUNTY )   | MOUNTAIN LIMITED PARTNERSHIP has caused this ar first above written.  DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP, an Alabama limited partnership  By: DANIEL REALTY INVESTMENT CORPORATION - OAK MOUNTAIN, an Alabama corporation, Its General Partner  By: Sr. Vice President   |
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Notary Public

My Commission Expires:  $\frac{2/26/96}{}$ The entire consideration of the purchase price recited above was paid

from a mortgage loan simultaneously herewith.

T.A. P.O.B.