

SOURCE OF TITLE: CAHABA TITLE, INC.
THIS INSTRUMENT PREPARED BY:
W. Clark Watson, Esq.
TINGLE, MURVIN, WATSON & BATES, P.C.
900 Park Place Tower, 2001 Park Place North
Birmingham, Alabama 35203

SEND TAX NOTICE TO:
Rex Horton
1785 McCain Parkway
Pelham, Alabama 35124

WARRANTY DEED

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of Fifty Thousand Dollars (\$50,000.00) to the undersigned grantor in hand paid by Rex A. Horton (hereinafter referred to as GRANTEE), the receipt whereof is acknowledged, I, William R. Morgan (hereinafter referred to as GRANTOR), a married man, do grant, bargain, sell and convey unto GRANTEE the following described real estate situated in Shelby County, Alabama, to-wit:

A parcel of land in the SE 1/4 of the SE 1/4 of Section 24, Township 20 South, Range 3 West, Shelby County, Alabama, described as follows: Commence at the SE corner of Section 24, Township 20 South, Range 3 West, Shelby County, Alabama; from this point of beginning continue North along said East Section line 330.00 feet; thence left 90°00'00", 180.24 feet; thence left 94°25'01", 197.68 feet; thence right 90°, 250.00 feet to the right-of-way of Pelham Industrial Road; thence left 90°00', 100.00 feet to the South line of Section 24, thence left 83°37'18", 406.91 feet to the Point of Beginning.

SUBJECT TO:

1. Ad valorem taxes due in the year 1995 and subsequent years
2. Restrictions, liens and encumbrances of record.
3. Any and all matters disclosed in that certain survey of the property dated August 18, 1994 prepared by Barton F. Carr of Carr & Associates Engineers, Inc.

09/23/1994-28971
08:28 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 35.50

TO HAVE AND TO HOLD unto the said GRANTEE, his heirs and assigns.

This property is not the homestead of the GRANTOR.

And I do for myself and for my heirs, executors and administrators covenant with the said GRANTEE, his heirs and assigns, that I am lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I have a good right to sell and convey the same as aforesaid; that I will and my heirs, executors and administrators shall warrant and defend the same to the said GRANTEE, his heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the 15th day of September, 1994.

WITNESS:

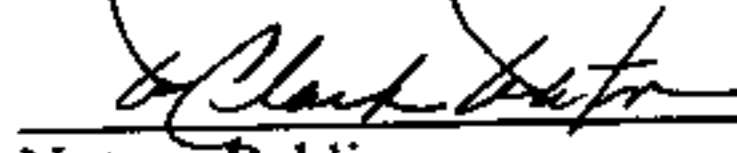


 (SEAL)
William R. Morgan

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that William R. Morgan, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this date, that, being informed of the contents of the conveyance, he has executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 15th day of September, 1994.


Notary Public
My Commission Expires: 11-21-94