

Loan No. 585093

PREPARED BY AND RETURN TO:
Bailey Mortgage Company
P. O. Box 22784
Jackson, MS 39225-2784

STATE OF ALABAMA

COUNTY OF Shelby

ALABAMA RELEASE OF MORTGAGE

WHEREAS, pursuant to Order No. 92-445 dated October 16, 1992, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Receiver of Security Savings & Loan Association; and

WHEREAS, pursuant to Order No. 92-445 dated October 16, 1992, Security Federal Savings & Loan Association was duly formed as a federally chartered savings association by the Director of the Office of Thrift Supervision under duly delegated authority; and

WHEREAS, on or about October 16, 1992, a Purchase and Assumption Agreement was made and entered into by and between Resolution Trust Corporation as Receiver of Security Savings & Loan Association and Security Federal Savings & Loan Association; and Security Federal Savings & Loan Association purchased from Resolution Trust Corporation as Receiver of Security Savings & Loan Association all of the right, title and interest in and to substantially all the assets of Security Savings & Loan Association that it then owned or held; and

WHEREAS, pursuant to Order No. 92-445 dated October 16, 1992, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Conservator of Security Federal Savings & Loan Association; and

WHEREAS, pursuant to Order No. 94-003-MW dated April 15, 1994, the Director of the Office of Thrift Supervision under duly delegated authority appointed the Resolution Trust Corporation as Receiver of Security Federal Savings & Loan Association; and

WHEREAS, on Feb. 14, 1990, Carl Oglesby, Jr. and wife, Karissa G. Oglesby executed a mortgage to the Hall Mortgage Corporation on certain real estate located in Shelby County, Alabama, which property is fully described in said mortgage, and which mortgage is recorded in Volume 280 at Page 26, of the records in the Office of the Judge of Probate of Shelby County, Alabama;

WHEREAS, any assignments of said mortgage are listed as follows:

Whereas on Feb. 14, 1990, Hall Mortgage Corporation assigned said mortgage to Security Savings & loan Association by instrument recorded in Book 280 Page 30 of the aforesaid office

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WHEREAS, the indebtedness secured by said mortgage has been paid in full. Now, in consideration on the premises and for the purpose of satisfying said mortgage and One (\$1.00) dollar paid, the RESOLUTION TRUST CORPORATION as (i) RECEIVER OF SECURITY SAVINGS & LOAN ASSOCIATION and (ii) RECEIVER OF SECURITY FEDERAL SAVINGS & LOAN ASSOCIATION does by these presents remise, release and quit claim unto the said Carl Oglesby, Jr. and Karissa G. Oglesby all its right, title and interest in and to the property described in said mortgae, this 3rd day of September, 1994.

RESOLUTION TRUST CORPORATION AS (i) RECEIVER OF SECURITY SAVINGS & LOAN ASSOCIATION and (ii) RECEIVER OF SECURITY FEDERAL SAVINGS & LOAN ASSOCIATION

By: Gary C. Green Attorney-in-Fact
POA BOOK PAGE Inst. #1994-25422
Shelby County, Alabama

STATE OF MISSISSIPPI
COUNTY OF HINDS

PERSONALLY APPEARED before me, the undersigned authority in and for the aforesaid county and state, on this 3rd day of September, 1994, within my jurisdiction, the within named Gary C. Green, who acknowledged to me that he is the Attorney-in-Fact for RESOLUTION TRUST CORPORATION, a corporation created under the laws of the United States of America, in its capacity as (i) RECEIVER OF SECURITY SAVINGS & LOAN ASSOCIATION and (ii) RECEIVER OF SECURITY FEDERAL SAVINGS & LOAN ASSOCIATION and that for and on behalf of Resolution Trust Corporation as (i) RECEIVER OF SECURITY SAVINGS & LOAN ASSOCIATION and (ii) RECEIVER OF SECURITY FEDERAL SAVINGS & LOAN ASSOCIATION, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by Resolution Trust Corporation as so to do.

Patsy E. Byas
Patsy E. Byas - Notary Public

My Commission Expires 6/27/1998.

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