

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

REORDER FROM
Register, Inc.
614 PIERCE ST.
P.O. BOX 218
ANDOKA, MN. 55303
(612) 421-1713

☐ The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).	No. of Additional Sheets Presented 2	This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.
1. Return copy or recorded original to: Welden and Harbin P. O. Box 55465 Birmingham, AL 35255 Pre-paid Acct. # _____		THIS SPACE FOR USE OF FILING OFFICER Date, Time, Number & Filing Office Inst # 1994-28308 09/15/1994-28308 12:02 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 18.00 003 GMA
2. Name and Address of Debtor (Last Name First if a Person) Royal Oaks, Ltd. 2117 2nd Avenue North Birmingham, AL 35203 Social Security/Tax ID # _____		FILED WITH: Shelby County
2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person) Social Security/Tax ID # _____		
☐ Additional debtors on attached UCC-E		
3. NAME AND ADDRESS OF SECURED PARTY (Last Name First if a Person) Highland Mortgage Company and/or Secretary of Housing and Urban Development a/t/i/m/a P. O. Box 55465 Birmingham, AL 35255 Social Security/Tax ID # _____		
☐ Additional secured parties on attached UCC-E		4. ASSIGNEE OF SECURED PARTY (IF ANY) (Last Name First if a Person)
5. The Financing Statement Covers the Following Types (or items) of Property: See Exhibit "A" and Exhibit "B" attached hereto and made a part hereof.		

5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing:

0 0 1	---
1 0 2	---
5 0 0	---
8 0 1	---
8 0 3	---
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Check X if covered: ☒ Products of Collateral are also covered.		7. Complete only when filing with the Judge of Probate: The initial indebtedness secured by this financing statement is \$ _____ Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ _____
6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so): ☐ already subject to a security interest in another jurisdiction when it was brought into this state. ☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state. ☐ which is proceeds of the original collateral described above in which a security interest is perfected. ☐ acquired after a change of name, identity or corporate structure of debtor ☐ as to which the filing has lapsed.		8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)
ROYAL OAKS, LTD. Signature(s) of Debtor(s) William E. Hulsey Signature(s) of Debtor(s) Frank A. Nix Type Name of Individual or Business	HIGHLAND MORTGAGE COMPANY Signature(s) of Secured Party(ies) or Assignee [Signature] Signature(s) of Secured Party(ies) or Assignee Vice President Type Name of Individual or Business	Signature(s) of Secured Party(ies) (Required only if filed without debtor's Signature — see Box 6)

EXHIBIT A

Part of the N $\frac{1}{4}$ of Section 30, Township 19 South, Range 2 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the Southeast corner of the Northwest $\frac{1}{4}$ of Section 30, Township 19 South, Range 2 West, Shelby County, Alabama; thence run in a Westerly direction along the South line of said $\frac{1}{4}$ Section for a distance of 2,300.55 feet; thence turn an angle to the right of 86° and run in a Northwesterly direction along the Northeasterly right of way line of U.S. Highway #31 South for a distance of 1,096.84 feet; thence turn an angle to the right of 101°03'10" and run in an Easterly direction for a distance of 346.16 feet; thence turn an angle to the left of 71°19'50" and run in a Northeasterly direction for a distance of 580.0 feet; thence turn an angle to the right of 18°59'22" and run in a Northeasterly direction for a distance of 525.54 feet; thence turn an angle to the right of 101°40'03" and run in a Southeasterly direction for a distance of 526.96 feet; thence turn an angle to the right of 31°30' and run in a Southeasterly direction for a distance of 176.65 feet; thence turn an angle to the right of 0°14'53" and run in a Southeasterly direction 60.00 feet to the point of beginning of the following described curve; thence turn an angle from the last described course to the left of 90° to the tangent of a curve to the left having a central angle of 26°08'31" and the radius of 438.82 feet; thence run along the arc of said curve in a Northeasterly direction 200.21 feet to the point of beginning; from the point of beginning thus obtained, thence turn an angle to the right from the tangent, if extended to the last described curve, of 98°10'47" and run in a Southeasterly direction 453.07 feet, thence turn an angle to the left of 79°02' and run in a Northeasterly direction 437.50 feet; thence turn an angle to the left of 69°12' and run in a Northeasterly direction 106.97 feet; thence turn an angle to the right of 69°12' and run in a Northeasterly direction 135.01 feet; thence turn an angle to the right of 51°22'30" and run in a Southeasterly direction 128.00 feet; thence turn an angle to the left of 51°22'30" and run in a Northeasterly direction 506 feet; thence turn an angle to the left of 92°14' and run in a Northwesterly direction 128 feet; thence turn an angle to the left of 31°36'13" and run in a Northwesterly direction 200 feet; thence turn an angle to the left of 35°58'40" and run in a Northwesterly direction 82.00 feet; thence turn an angle to the right of 66°44'03" and run in a Northwesterly direction 190 feet; thence turn an angle to the left of 49°03'36" and run in a Northwesterly direction 256.06 feet to a point on the South right of way line of Woods of Riverchase Drive; thence turn an angle to the left of 63°36'40" to the tangent of a curve to the left, having a central angle of 1°25'23" and a radius of 382.25 feet; thence run along the arc of said curve to the left in a Southwesterly direction along said South line of Woods of Riverchase Drive 9.49 feet to the end of said curve; thence continue along the tangent, if extended to the last described curve, and run in a Southwesterly direction along the South line of said Woods of Riverchase Drive 61.24 feet to the point of beginning of a curve to the right, said curve having a central angle of 45°57'43" and a radius of 402 feet; thence run along the arc of said curve to the right along said right of way line in a Southwesterly direction 322.48 feet to the end of said curve and the point of beginning of a curve to the left, said curve having a central angle of 62° and a radius of 342 feet; thence run along the arc of said curve to the left and along said right of way line in a Southwesterly direction 370.08 feet to the end of said curve and the point of beginning of a curve to the right, said curve having a central angle of 24°03'59" and a radius of 438.82 feet; thence run along the arc of said curve to the right along said right of way line in a Southwesterly direction 184.32 feet to the point of beginning.

EXHIBIT "B"

All of the goods, equipment, furnishing, furniture, fixtures, chattels, and articles of personal property, including without limitation, all building materials and supplies, furnaces, oil boilers, refrigeration, air conditioning and sprinkler systems, awnings, screens, window shades, motors, dynamos, incinerators, plants and shrubbery, and all other equipment, machinery, appliances, fittings, and fixtures, whether now owned or hereafter from time to time acquired by the Debtor, together with all substitutions, replacements, additions, attachments, accessories, accretions, their component parts thereto or thereof, all other items of like property and all accounts and contracts hereafter arising, and relating to, situated or located on, or used or usable in connection with, the operation of FHA Project No. 062-11049 (hereinafter referred to as the "Project"), located in Birmingham, Shelby County, Alabama and more particularly described in Exhibit A attached hereto and made a part hereof, together with all rents, income, profits, accounts receivable, leases, insurance policies and/or proceeds, any monies in any escrow accounts established or accrued pursuant to said mortgage, and any damages and/or monies awarded pursuant to condemnation or eminent domain proceedings in any way relating to said mortgaged premises.

Inst # 1994-28308

09/15/1994-28308
12:02 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 SNA 18.00