

ASSUMPTION OF LIABILITY AGREEMENT

Form: Assume 2

Loan # 43861THIS AGREEMENT, entered into by STEPHEN B CLONIS AND KIMBERLY S CLONISHUSBAND AND WIFE (herein "Purchaser") and DAVID LEE EDMOND

LISA ORTOLANO EDMOND, HUSBAND AND WIFE (herein "Seller") for the benefit of Washington Square Mortgage Company, (herein Mortgagee), its successors and assigns. Mortgagee is the owner of a note executed by DAVID LEE EDMOND AND LISA ORTOLANO EDMOND, HUSBAND AND WIFE (herein "Mortgagor"), dated 11/30/92, in the amount of \$ 95,429.00,

payable to WILLIAMS MORTGAGE CORPORATION, and the mortgage securing said note of even date therewith, which mortgage was recorded as Document No. 1992-29765 in Book n/a, Page No. n/a in the office of the SHELBY COUNTY JUDGE OF PROBATE SHELBY County, ALABAMA.

For value received, Purchaser jointly and severally assumes all the obligations of Seller under the terms of the note and mortgage; Purchaser agrees that any release of prior mortgagors and obligors shall not in any manner affect Purchaser's obligations under the terms of the note or the mortgage or affect the Mortgagee's remedies to recover on the security; Seller hereby transfers to Purchaser all Seller's interest in any monies which may be held as escrow deposits for the purposes of application to taxes, assessments, fire or other insurance premiums, or any other purposes for which escrow deposits are being required by Mortgagee.

Date: AUGUST 18, 1994

WITNESSED: (Michigan and Ohio properties only)

Stephen B. Clonts
Purchaser: STEPHEN B CLONIS
Kimberly S. Clonts
Purchaser: KIMBERLY S CLONIS
David Lee Edmond
Seller: DAVID LEE EDMOND
Lisa Ortolano Edmond
Seller: LISA ORTOLANO EDMOND

STATE OF Alabama)
COUNTY OF Jefferson) SS

The foregoing instrument was acknowledged before me, a notary public commissioned in Jefferson County, AL, this 8/18/94 (date), by Stephen B. Clonts & Kimberly S. Clonts

Richard T. Davis
Notary Public RICHARD T. DAVIS

My commission expires: 2-9-95

STATE OF Alabama)
COUNTY OF Jefferson) SS

The foregoing instrument was acknowledged before me, a notary public commissioned in Jefferson County, AL, this 8/18/94 (date), by David Lee Edmond & Lisa Ortolano Edmond

Richard T. Davis
Notary Public RICHARD T. DAVIS

My commission expires: 2-9-95

Type the name of the parties executing, notarizing and witnessing this instrument below their respective signatures.

09/12/1994-28034
01:24 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SNA 8.50

11/18/94 * 1994-28034