

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form

☐ The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).

No. of Additional Sheets Presented: **0**

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

THIS SPACE FOR USE OF FILING OFFICER
Date, Time, Number & Filing Office

THE PEOPLES BANK
P. O. BOX 157
WOODSTOCK, AL 35188

Pre-paid Acct. #

2. Name and Address of Debtor

(Last Name First if a Person)

H & H PULPWOOD AND LOGGING INC
5070 ACADEMY ROAD
BESSEMER, AL 35020

Social Security/Tax ID #

2A. Name and Address of Debtor

(IF ANY)

(Last Name First if a Person)

Social Security/Tax ID #

☐ Additional debtors on attached UCC-E

3. SECURED PARTY (Last Name First if a Person)

4. ASSIGNEE OF SECURED PARTY (IF ANY)

(Last Name First if a Person)

THE PEOPLES BANK
P. O. BOX 157
WOODSTOCK, AL 35188

Social Security/Tax ID #

☐ Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or Items) of Property:

RECORD OWNER: ARCHIE PHILLIPS & 1ST NAT, BANK OF COLUMBIANA

ASSIGNMENT OF TIMBER LOCATED IN SECTION 22, TOWNSHIP 21 SOUTH, RANGE 2 WEST SHELBY COUNTY AL CONTAINING 120 ACRES MORE OR LESS. ALL MERCHANTALBE PINE TREES AND STEMS.

5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing:

REAL ESTATE DESCRIPTION: SECTION 22, TOWNSHIP 21 SOUTH, RANGE 2 WEST SHELBY COUNTY AL CONTAINING 120 ACRES MORE OR LESS

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)

☐ already subject to a security interest in another jurisdiction when it was brought into this state.

☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.

☐ which is proceeds of the original collateral described above in which a security interest is perfected.

☐ acquired after a change of name, identity or corporate structure of debtor

☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:

The initial indebtedness secured by this financing statement is \$

75,000.00

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$

112.50

☒ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies)

(Required only if filed without debtor's Signature -- see Box 6)

Signature(s) of Debtor(s)

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Debtor(s)

Signature(s) of Secured Party(ies) or Assignee

Type Name of Individual or Business

Type Name of Individual or Business

(1) FILING OFFICER COPY — ALPHABETICAL
(2) FILING OFFICER COPY — NUMERICAL

(3) FILING OFFICER COPY — ACKNOWLEDGEMENT
(4) FILE COPY — SECOND PARTY(S)

(5) FILE COPY DEBTOR(S)

STANDARD FORM — UNIFORM COMMERCIAL CODE — FORM UCC-1
Approved by The Secretary of State of Alabama