

ASSIGNMENT

THE STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF SHELBY

For and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration cash in hand paid by

First National Bank of Houma

hereinafter called "Assignee"), to STATEWIDE MORTGAGE COMPANY, a Texas Corporation (hereinafter called "Assignor") the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby SELL, TRANSFER, CONVEY, ENDORSE, SET OVER, ASSIGN AND DELIVER unto Assignee, its successors and assigns:

(a) That certain mortgage, deed of trust, trust deed or other security instrument (as modified and amended, hereinafter called the "Deed of Trust" dated JULY 18, 1994 executed by JAMES LAMAR AND REBECCA JEAN LAYFIELD, HIS WIFE (to Ben Hardin, Trustee, and to his successors.) for the benefit of VINYL TECH recorded on 8-19-94 in 1994-25847 of the real property records of SHELBY COUNTY, ALABAMA, covering that certain real property as more particularly described in the Deed of Trust, and all liens, assignments and security interests created under and by virtue of the Deed of Trust.

A PORTION OF THE SE 1/4 OF THE SW 1/4 OF SECTION 11, TOWNSHIP 21 SOUTH, RANGE 2 WEST DESCRIBED AS FOLLOWS: BEGIN AT THE NW CORNER OF THE SE 1/4 OF THE SW 1/4 OF SECTION 11, TOWNSHIP 21 SOUTH, RANGE 2 WEST AND RUNSOUTHERLY ALONG THE WEST SIDE OF THE SAID QUARTER-QUARTER FOR 988.86 FEET, THEN TURN AN ANGLE OF 90 DEGREES 00 MINUTES TO THE LEFT AND RUNE ASTERLY FOR 599.56 FEET TO AN IRON PIN MARKING THE POINT OF BEGINNING. TURN AN ANGLE OF 80 DEGREES 07 MINUTES 58 SSECONDS TO THE LEFT AND RUN NORTHEASTERLY FOR 55.68 FEET TO AN IRON PIN, THEN TURN AN ANGLE OF 73 DEGREES 29 MINUTES 29 SECONDS TO THE RIGHT AND RUN NORTHEASTERLY FOR 236.03 FEET TO AN IRON ON THE WEST SIDE OF A GRAVEL ROAD KNOWN AS GREEN VALLEY ROAD, THEN TURN AN ANGLE OF 106 DEGREES 11 MINUTES 11 SECONDS TO THE RIGHT AND RUNSOUTHWESTERLY FOR 87.11 FEET TO AN IRON ON THE WEST SIDE OF THE SAID GREEN VALLEY ROAD (SAID POINT BEING ALSO ON THE NORTH SIDE OF A PRIVATE GRAVEL ACCESS ROAD TO THE HAHN RESIDENCE), THEN TURN AN ANGLE OF 80 DEGREES 19 MINUTES 06 SECONDS TO THE RIGHT AND RUN WESTERLY FOR 74.13 FEET TO AN IRON ON THE NORTH SIDE OF SAID PRIVATE ACCESS ROAD, THEN TURN AN ANGLE OF 12 DEGREES 08 MINUTES 52 SECONDS TO THE LEFT AND RUN SOUTHWESTERLY FOR 96.08 FEET TO AN IRON ON THE NORTH SIDE OF SAID PRIVATE DRIVE, THEN TURN AN ANGLE OF 33 DEGREES 53 MINUTES 37 SECONDS TO THE RIGHT AND NORTHWESTERLY FOR 66.18 FEET BACK TO THE POINT OF BEGINNING (SAID POINT BEING ON THE NORTH SIDE OF THE SAID PRIVATE DRIVE).

(b) Together with all notes and other indebtedness described in and secured by the Deed of Trust, including, without limitation, that certain Note dated JULY 18, 1994 executed by JAMES LAMAR AND REBECCA JEAN LAYFIELD, HIS WIFE, payable to the order of VINYL TECH in the original stated amount of \$7,277.00, and all liens, assignments, superior title and security interests securing the payment of the such Note and other indebtedness.

EXECUTED this

August 29, 1994

ATTESTED

Rhonda Allen
Assistant Secretary, Rhonda Allen

STATEWIDE MORTGAGE COMPANY
DBA FIRST FINANCIAL FUNDING, INC.

Dee Nora Gonzalez
Witness: Dee Nora Gonzalez

Barbara Jacobs
Barbara Jacobs, Vice President

Jemi Ward
Witness: Jemi Ward

Address of Assignor:
Statewide Mortgage Company
P. O. Box 890725
Houston, Texas 77289

Address of Assignee:

FIRST NATIONAL BANK
OF HOUMA

P O BOX 0000

HOUMA, LA. 70361

THE STATE OF TEXAS

COUNTY OF HARRIS

On this the 29th day of August, 1994, before me, the undersigned, a Notary Public in and for the State of Texas duly commissioned and sworn, personally appeared Barbara Jacobs to me, known to be the Vice President of Statewide Mortgage Company, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned.

Witness my hand and official seal this 29th day of August, 1994, and year first above written.



Barbara May
Notary Public, State of Texas

PREPARED BY AND AFTER RECORDING RETURN TO:

Statewide Mortgage Company
500 Riverhills Business Park, Suite 590
Birmingham, AL 35242