STATE OF ALABAMA Shelby COUNTY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of

Forty-Five Thousand Nine Hundred and 00/100'S *** (\$45,900.00)

to the undersigned Grantor,

Reamer Development Corporation

a corporation, (herein referred to as Grantor) does by these presents grant, bargain, sell and convey unto

Indianwood Building Co., Inc.

(herein referred to as Grantee, whether one or more), in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 550, according to the Survey of Eagle Point, Fifth Sector, as recorded in Map Book 18, Page 138, in the Probate Office of Shelby County, Alabama.

Subject to Ad Valorem taxes for the year 1994 and subsequent years not yet due and payable.

Subject to covenants and restrictions, building lines, easements and rights of way of record.

Subject to Mineral and Mining rights of record and all rights and privileges incident thereto.

NOTE: Map Book 18, Page 138 shows the following reservation: "Sink Hole Prone Areas-The Subdivision shown hereon including lots and streets, lies in an area where natural lime sinks may occur. Shelby County, the Shelby County Engineer, the Shelby County Planning Commissioner, and the individual members thereof and all other agents, servants or employees of Shelby County, Alabama, make no representations that the lots and streets are safe or suitable for residential construction, or for any purpose whatsoever. "Area underlain by limestone and thus may be subject to lime sink activity."

THE ATTORNEY PREPARING THIS INSTRUMENT HAS NOT SEARCHED THE TITLE OF THE PROPERTY CONVEYED HEREIN, NOR MAKES ANY REPRESENTATION CONCERNING THE VALIDITY OF THE SAME.

TOGETHER WITH all and singular, the rights and privileges, hereditaments, and appurtenances thereto belonging or in anywise appertaining.

To the said Grantee, his, her or their TO HAVE AND TO HOLD, heirs and assigns forever.

And said Grantor does for itself, its successors and assigns, covenant with said Grantee, his, her or their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said Grantee, his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said Grantor by its President, who is authorized to execute this conveyance, hereto set its signature and seal this 31st day of August, 1994.

mortgage simultaneously herewith.

closed

Reamer Development Corporation,

John G. Reamer, Jr., President

STATE OF ALABAMA SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that John G. Reamer, Jr. whose name as President of Reamer Development Corporation, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she as such officer and with full authority executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and official seal, this 31st day of August, 1994.

Notary Public

My commission expires: 09/21/94

EAGLES

This instrument prepared by: W. Russell Beets, Jr., Attomey at Law BEALS & ASSOC., P.C. #10 inverness Center Pkwy., Suite 110 Birmingham, AL 35242

Inst # 1994-27660

09/08/1994-27660 02:31 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 11,00 002 584