

ARTICLES OF DISSOLUTION  
PURSUANT TO SECTION 10-2A-190 OF THE CODE OF ALABAMA  
OF CHELSEA DOWNS, INC.

Pursuant to the provision of Section 10-2A-190 of the Code of Alabama, the undersigned corporation adopts the following Articles of Dissolution for the purpose of dissolving the corporation:

FIRST: The name of the corporation is Chelsea Downs, Inc.

SECOND: A statement of the intent to dissolve the corporation was filed with the Judge of Probate of Shelby County on the 26<sup>th</sup> day of JULY, 1994.

THIRD: All debts, obligations and liabilities of the corporation have been paid and discharged, or adequate provision has been made therefor.

FOURTH: All remaining property and assets of the corporation have been distributed among its shareholders, in accordance with their respective rights and interests.

FIFTH: There are no suits pending against the corporation in any Court.

Dated this the 26<sup>th</sup> day of July, 1994.

Chelsea Downs, Inc.

John E. Benedict  
President

John E. Benedict  
Chairman of the Board

Inst # 1994-23465

07/26/1994-23465  
03:46 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
003 MCD 20.00

Bill Powers

VERIFICATION

STATE OF ALABAMA

COUNTY OF SHELBY

I, the undersigned, a Notary Public, do hereby certify that on this the 26<sup>th</sup> day of July, 1994, personally appeared before me JoAnna E. Benedict who, being by me first duly sworn, declared that she is the President of Chelsea Downs, Inc., and that she signed on the foregoing document as President of the corporation, and that the statements therein contained are true.

John Powers  
Notary Public  
*My Commission Expires:*  
*8-14-95*

# State of Alabama

SHELBY

## County

CERTIFICATE OF DISSOLUTION

OF

CHELSEA DOWNS, INC.

The undersigned, as Judge of Probate of SHELBY County, State of Alabama, hereby certifies that duplicate originals of Articles of DISSOLUTION of CHELSEA DOWNS, INC., duly signed and verified pursuant to the provisions of Section 10-2A-190 of the Alabama Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY the undersigned, as such Judge of Probate, and by virtue of the authority vested in him by law, hereby issues this Certificate of DISSOLUTION of CHELSEA DOWNS, INC., and attaches hereto a duplicate original of the Articles of DISSOLUTION.

GIVEN Under My Hand and Official Seal on this the 26th day of JULY, 19 94.

*Thomas A. Snowden Jr.*

Judge of Probate

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