STATE OF ALABAMA SHELBY COUNTY

GENERAL SUBORDINATION AGREEMENT

WHEREAS, Leverne Carden, a widow (hereinafter referred to as the "Borrower, whether one or more) has made a mortgage with Central State Bank in the amount of \$78,446.21, secured by a mortgage recorded as Instrument #1993-15380, in the Probate Office of Shelby County, Alabama, on the property described as follows:

Commence at the Northwest corner of Section 11, Township 24 North, Range 15 East and run East along the North boundary of said section a distance of 3816.05 feet to the Northwest corner of the Roger Carden Property; thence turn an angle of 101 degrees 38 minutes to the right and run a distance of 364.70 feet to the Southwest corner of said property; thence turn an angle of 38 degrees 16 minutes to the left and run a distance of 503.81 feet to the point of beginning on the Southeast 40 foot right of way of Shelby County Highway #71; thence turn an angle of 46 degrees 44 minutes to the left and run a distance of 270.00 feet to a point; thence turn an angle of 104 degrees 00 minutes to the right and run a distance of 479.50 feet to a point; thence turn an angle of 59 degrees 05 minutes to the right and run a distance of 305.34 feet to a point on the Southeast 40 foot right of way line of said Shelby County Highway #71; thence turn an angle of 120 degrees 55 minutes to the right and run a distance of 570.00 feet to the point of beginning. LESS AND EXCEPT: A tract of land situated in the NE 1/4 of Section 11, Township 24 North, Range 15 East; being more particularly described as follows: Commence at the NW corner of the NE 1/4 of Section 11, Township 24 North, Range 15 East; thence South 51 degrees 10 minutes 44 seconds East and run 1556.74 feet to a point on the Southeasterly right of way of a county road; said point also being the point of beginning; thence South 70 degrees 56 minutes 55 seconds East and run 167.57 feet; thence South 17 degrees 23 minutes 56 seconds West and run 163.44 feet; thence North 62 degrees 57 minutes 43 seconds West and run 265.82 feet to a point on the Southeasterly right of way of County Road No. 71; thence North 32 degrees 16 minutes 37 seconds East and run along said right of way, 14.17 feet; thence North 56 degrees 57 minutes 35 seconds East and run along said right of way, 142.78 feet to the point of beginning; according to the survey of Robert C. Farmer, P.L.S., Alabama Reg. No. 14720, dated April 19, 1990. Situated in Shelby County, Alabama.

WHEREAS, TransAmerica Financial Services, Inc., has a lien or other interest in said property, which would in the absence of this agreement be superior to the mortgage executed by the Borrower to said Central State Bank; and

WHEREAS, said Central State Bank has made the above described loan to the Borrower with the understanding that this lien or other interest in said property is subordinate to the mortgage executed by the Borrower to said Central State Bank.

NOW THEREFORE, in consideration of the premises and other good and valuable considerations, the undersigned, TransAmerica Financial Services, Inc., hereby agrees as follows:

TransAmerica Financial Services, Inc., hereby subordinates to the mortgage 07/15/1994 CERTIFIED 12:31 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 11.00

executed by the Borrower to Central State Bank, its successors and/or assigns, all right, title and interest of the undersigned in and to the above described property, situated in Shelby County, Alabama, to-wit:

All rights under Mortgage recorded as Instrument #1993-14738, on the above described property, which is recorded in the Probate Office of Shelby County, Alabama.

including, without limitation, any lien which the undersigned has on said property.

IN WITNESS WHEREOF, the undersigned has hereunto set its hand and seal, this 13^{11} day of July . 1994

TransAmerica Financial Services, Inc.

y: Executive

STATE OF ALABAMA SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, personally appeared <u>Slanda</u>, <u>formul</u>, whose name as <u>foregoing conveyance</u>, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this ____ day of September, 1993.

Notary Public

My commission expires: 5.21-96

Inst # 1994-22230

D7/15/1994-22230
12:31 PM CERTIFIED
12:31 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
11.00

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