

AGREEMENT TO EXTEND THE CONSTRUCTION PERIOD
AND
MODIFICATION OF THE DEED OF TRUST

In this Agreement to extend the Construction Period and Modification of the Deed of Trust ("Agreement"), "I", "me" and "my" refer to the Borrowers that sign below and "Lender" refers to Loyola Federal Savings Bank.

WHEREAS, the Lender and I have agreed to extend the construction period referenced in one or more of the documents described below prior to its scheduled termination date, we hereby amend the following documents indicated below:

[X] DEED OF TRUST/MORTGAGE

Lender and I, referred to as Lender and Borrower in the Deed of Trust, do hereby amend and modify the Deed of Trust between us recorded in the Land Records of SHELBY COUNTY on December 10, 1993 LIBER 1993-28751 by revising the maturity date set forth in the Deed of Trust.

The Note referenced in the Deed of Trust provides for payment of the full debt, if not paid earlier, to be due and payable on July 1, 2024.

In addition, if checked below, Lender and I also amend the Adjustable Rate Rider or Convertible Rate Rider that is incorporated into the Deed of Trust and recorded along with the Deed of Trust.

[] ADJUSTABLE RATE RIDER TO THE DEED OF TRUST

In section A. 4(A) of the Rider, the first sentence is hereby changed to read:

"After the construction period, the interest rate I will pay may change on the first day of and on that day every th month thereafter."

[] CONVERTIBLE RATE RIDER TO THE DEED OF TRUST

In the second full paragraph of the Rider, the last sentence is hereby changed to read:

"AT ANY TIME BETWEEN THE THROUGH THE MONTH, BORROWER MAY CONVERT THE ADJUSTABLE INTEREST RATE INTO A FIXED RATE,

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AND THEREAFTER, THE LOAN WILL BE FULLY AMORTIZING WITH LEVEL PAYMENTS."

In Section A.4 (A) of the Rider, the first sentence is hereby changed to read:

"After the construction period, the interest rate I will pay may change on the first day of and on that day every month thereafter."

In Section C. of the Rider, the first sentence is hereby changed to read:

"Borrower may, at Borrower's option subject to the conditions disclosed on the Office of Thrift Supervision Required Disclosures Convertible Loan Addendum, modify the repayment terms of the indebtedness secured hereby on any month between the through the month."

In Section E. of the Rider, the last sentence is hereby changed to read:

"If Borrower fails to exercise Borrower's option to convert before the month, Borrower's option will expire."

[X] NOTE

In section 2 of the Note, the last sentence of the second paragraph is hereby changed to read:

"The construction period will end on July 10, 1994

In section 3 (B) of the Note, the first sentence of the second paragraph is hereby changed to read:

"I will make my monthly principal and interest payments on the first day of each month beginning on SEPTEMBER 1, 1994.

In section 3 (B) of the Note, the last sentence of the second paragraph is hereby changed to read:

"If, on AUGUST 1, 2024, I still owe amounts under this Note, I will pay those amounts in full on that date, which is called the Maturity Date."

[] CONSTRUCTION-PERMANENT ADJUSTABLE RATE NOTE

In section 2 of the Note, the last sentence of the first paragraph is hereby changed to read:

"The construction period will end on

In section 3 (B) of the Note, the first sentence of the second paragraph is hereby changed to read:

"I will make my monthly principal and interest payments on the first day of each month beginning on

In section 3 (B) of the Note, the last sentence of the second paragraph is hereby changed to read:

"If, on I still owe
amounts under this Note. I will pay those
amounts in full on that date, which is called
the "Maturity Date."

In section 4 (A) of the Note, the first sentence is hereby changed to read:

"After the construction period, the interest rate
I will pay may change on the first day of
and on that day every month thereafter."

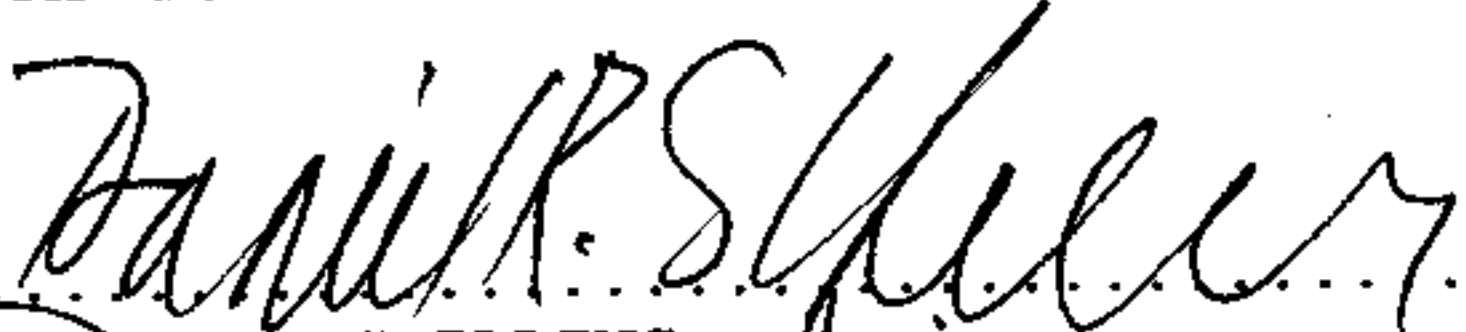
[] **FIXED RATE NOTE - CONSTRUCTION PERMANENT**

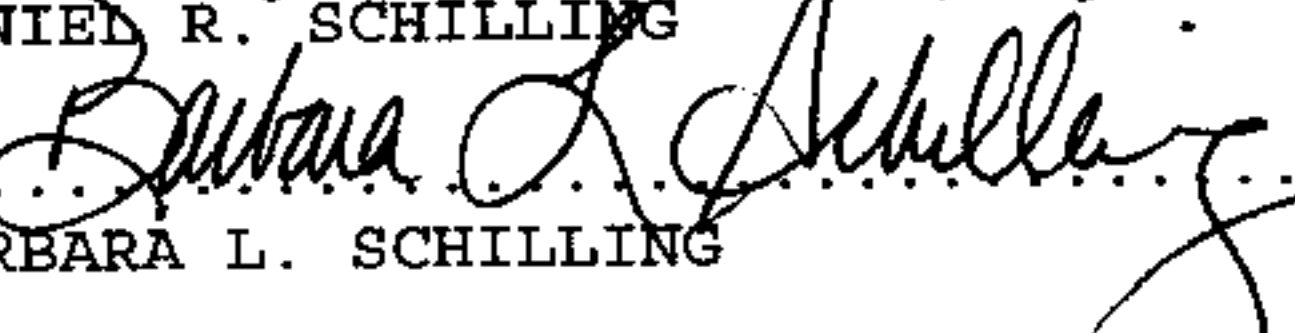
In Section 2 of the Note, the third paragraph is hereby changed to read:

"After the construction period, I will pay interest
at a yearly rate of _____%.

Except as set forth herein, Lender and I agree that the documents referenced above shall continue in full force and effect and that the changes to the dates referenced in these documents is intended to be a modification of the existing obligation of the Borrower and not a novation thereof.

BY SIGNING BELOW, Lender and I accept and agree to the terms contained in this Agreement to Extend the Construction Period and Modification of the Deed of Trust.


..... (Seal)
DANIEL R. SCHILLING Borrower


..... (Seal)
BARBARA L. SCHILLING Borrower

LOYOLA FEDERAL SAVINGS BANK

By.....(Seal)

Name.....

Title.....

State of Maryland)
) to wit:
.....County/City)

I hereby certify that on this day of
....., in the year before
the subscriber, a notary public, personally
appeared.....
and acknowledged the foregoing Agreement to
EXTEND THE CONSTRUCTION PERIOD and MODIFICATION
of the DEED of TRUST to be his/her/their act.

.....
Notary Public

My Commission expires:
.....

State of ~~Maryland~~ ^{ALABAMA})
) to wit:
~~.....~~ ^{JEFFERSON} County/City)

On this ^{28th} day of ^{June}....., 1994, before me, the undersigned
officer personally appeared ^{Daniel T. Barbara} ~~.....~~ who acknowledge himself/herself to
be the.....of LOYOLA FEDERAL SAVINGS BANK, a federal bank, and
that he/she, as such.....being authorized so to do, executed
the foregoing instrument for the purposes therein contained, by signing the
name of the bank by himself/herself as.....

In witness whereof, I have hereunto set my hand and official seal.

Termin Lee Poole
.....
Notary Public

(Notary Seal)

My Commission Expires:

MY COMMISSION EXPIRES APRIL 16, 1995

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