

# WAREHOUSEMAN'S BOND

BOND # U1438143

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS.

\_\_\_\_ County  
THAT WE, PILOT CONSTRUCTION CO., INC., as principal,  
and UNITED PACIFIC INSURANCE COMPANY  
a surety company having a reputation for promptly settling claims upon their merits, and being duly qualified to  
become sole surety on bonds in the State of Alabama, as surety, are held and firmly bound unto the STATE OF  
ALABAMA in the sum of FIVE THOUSAND AND NO/100 (\$5,000.00)

\_\_\_\_ Dollars,  
for the payment of which, well and truly to be made, we bind ourselves, and each of us, our and each of our heirs,  
executors and administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH that under and in accordance with Title 8,  
Chapter 15 of the Code of Alabama 1975, and the rules and regulations adopted thereunder by the State Board of  
Agriculture, the Commissioner of Agriculture and Industries has approved the application of the said  
PILOT CONSTRUCTION CO., INC. for a permit to operate a public warehouse for the storage of cotton

(Name of principal)  
or other articles of value for compensation or without compensation and/or where a statement is to be issued  
acknowledging the receipt of the article of goods stored and where the delivery of the goods is to be undertaken,

at HIGHWAY 31 SOUTH, ALABASTER, AL 35007 in said county for the period ending July 31, 1994  
and has fixed the amount of the bond to be furnished by said applicant at the above named amount.

Now, if the said PILOT CONSTRUCTION CO., INC. shall faithfully

perform all the duties which are or may be, by the law, authorized rule or regulation required of  
as such public warehouseman, and in strict accordance with the representations and conditions included in the  
application for such a permit, during the above named time for which such a permit was issued, or any extension  
thereof to additional warehouse space under the laws of the State of Alabama and the regulations prescribed  
thereunder by the State Board of Agriculture, for the storage of cotton or other articles of value for compensation  
or without compensation and/or where a statement is to be issued acknowledging the receipt of the article of  
goods stored and the delivery of the goods is to be undertaken, and shall pay to any and all persons storing cotton  
or other articles of value in said warehouse, in the open or any place outside of the warehouse, their executors,  
administrators, heirs, or assigns any and all damages he or they may sustain for the breach of any duty owed him  
or them by said warehouseman as such under the laws of this State, and under the rules and regulations of the  
State Board of Agriculture, and shall pay to the State of Alabama all expenses of any successful litigation which  
the State institutes to compel a compliance with the laws and rules and regulations relative to public  
warehouses, including the expenses of the employees of the Department and a reasonable attorney's fee, then the  
above obligation to be void; otherwise to remain in full force and effect.

Any claim for recovery on this bond must be filed in writing with the Commissioner at P.O. Box 3336,  
Montgomery, Alabama 36193, within 120 days of the date of the transaction upon which the claim is filed.  
Failure to file within the above time may relieve the Commissioner of any obligation to pay said claim.

WITNESS OUR HANDS AND SEALS, this the 31<sup>st</sup> day of July, 1994  
TO BECOME EFFECTIVE JULY 31, 1994

PILOT CONSTRUCTION CO., INC. L.S.

(Principal)

X By [Signature] L.S.

UNITED PACIFIC INSURANCE COMPANY L.S.

By [Signature] L.S.

RICHARD E. THOMPSON, ATTORNEY-IN-FACT

Taken and approved, this the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_ in the City of \_\_\_\_\_  
Montgomery, Alabama.

[Signature]  
Commissioner of Agriculture and Industries

Recorded on the 5<sup>th</sup> day of July, 1994, in the office of  
the Judge of Probate of Shelby County, on page \_\_\_\_\_ of \_\_\_\_\_

Book, and returned on the same said date to the Commissioner of Agriculture and Industries.

Al. Dept of Agriculture  
P. O. Box 3336  
Montgomery AL 36104-0336

Thomas A. Snowden Jr.  
Judge of Probate

07/05/1994-20985  
08:22 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCD 11:00

\* 1994-20985

RELIANCE SURETY COMPANY  
RELIANCE INSURANCE COMPANY  
UNITED PACIFIC INSURANCE COMPANY  
RELIANCE NATIONAL INDEMNITY COMPANY

ADMINISTRATIVE OFFICE, PHILADELPHIA, PENNSYLVANIA

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that RELIANCE SURETY COMPANY is a corporation duly organized under the laws of the State of Delaware, and that RELIANCE INSURANCE COMPANY and UNITED PACIFIC INSURANCE COMPANY, are corporations duly organized under the laws of the Commonwealth of Pennsylvania and that RELIANCE NATIONAL INDEMNITY COMPANY is a corporation duly organized under the laws of the State of Wisconsin (herein collectively called "the Companies") and that the Companies by virtue of signature and seals do hereby make, constitute and appoint John F. Wood, R.J. Meshad, James W. Mosley, Richard E. Thompson, Alvin B. Brasler, Patton Bradford, Jr., Barbara Sue Garren., of Birmingham, Alabama their true and lawful Attorney(s)-in-Fact, to make, execute, seal and deliver for and on their behalf, and as their act and deed any and all bonds and undertakings of suretyship and to bind the Companies thereby as fully and to the same extent as if such bonds and undertakings and other writings obligatory in the nature thereof were signed by an Executive Officer of the Companies and sealed and attested by one other of such officers, and hereby ratifies and confirms all that their said Attorney(s)-in-Fact may do in pursuance hereof.

This Power of Attorney is granted under and by the authority of Article VII of the By-Laws of RELIANCE SURETY COMPANY, RELIANCE INSURANCE COMPANY, UNITED PACIFIC INSURANCE COMPANY, and RELIANCE NATIONAL INDEMNITY COMPANY which provisions are now in full force and effect, reading as follows:

ARTICLE VII - EXECUTION OF BONDS AND UNDERTAKINGS

1. The Board of Directors, the President, the Chairman of the Board, any Senior Vice President, any Vice President or Assistant Vice President or other officer designated by the Board of Directors shall have power and authority to (a) appoint Attorney(s)-in-Fact and to authorize them to execute on behalf of the Company, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof, and (b) to remove any such Attorney(s)-in-Fact at any time and revoke the power and authority given to them.

2. Attorney(s)-in-Fact shall have power and authority, subject to the terms and limitations of the Power of Attorney issued to them, to execute deliver on behalf of the Company, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof. The corporate seal is not necessary for the validity of any bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof.

3. Attorney(s)-in-Fact shall have power and authority to execute affidavits required to be attached to bonds, recognizances, contracts of indemnity or other conditional or obligatory undertakings and they shall also have power and authority to certify the financial statement of the Company and to copies of the By-Laws of the Company or any article or section thereof.

This Power of Attorney is signed and sealed by facsimile under and by authority of the following resolution adopted by the Executive and Finance Committees of the Boards of Directors of Reliance Insurance Company, United Pacific Insurance Company and Reliance National Indemnity Company by Unanimous Consent dated as of February 28, 1994 and by the Executive and Financial Committee of the Board of Directors of Reliance Surety Company by Unanimous Consent dated as of March 31, 1994.

"Resolved that the signatures of such directors and officers and the seal of the Company may be affixed to any such Power of Attorney or any certificates relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company and any such Power so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company, in the future with respect to any bond or undertaking to which it is attached."

IN WITNESS WHEREOF, the Companies have caused these presents to be signed and their corporate seals to be hereto affixed, this April 1, 1994.

RELIANCE SURETY COMPANY  
RELIANCE INSURANCE COMPANY  
UNITED PACIFIC INSURANCE COMPANY  
RELIANCE NATIONAL INDEMNITY COMPANY  
*Charles B. Schmalz*



STATE OF Pennsylvania }  
COUNTY OF Philadelphia } ss.

On this, April 1, 1994, before me, Valencia Wortham, personally appeared Charles B. Schmalz, who acknowledged himself to be the Executive Vice President of the Reliance Surety Company, and the Vice President of Reliance Insurance Company, United Pacific Insurance Company, and Reliance National Indemnity Company and that as such, being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by himself as its duly authorized officer.

In witness whereof, I hereunto set my hand and official seal.

NOTARIAL SEAL  
VALENCIA WORTHAM, Notary Public  
City of Philadelphia, Phila. County  
My Commission Expires Nov. 18, 1996



*Valencia Wortham*  
Notary Public in and for the State of Pennsylvania  
Residing at Philadelphia

I, Anita Zippert, Secretary of RELIANCE SURETY COMPANY, RELIANCE INSURANCE COMPANY, UNITED PACIFIC INSURANCE COMPANY, and RELIANCE NATIONAL INDEMNITY COMPANY do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which is still in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this 31 day of JULY 19 94.

*Anita Zippert*  
Secretary

07/05/1994-20985  
Secretary



AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCD 11.00