

SATISFACTION OF MORTGAGE

FOR VALUE RECEIVED, the undersigned BENCHMARK MORTGAGE CORPORATION, a corporation organized and existing under the laws of the State of Michigan, does hereby certify that real estate mortgage now owned by it, dated MAY 8, 1987, made by

RICHARD DERECKI, LAURI DERECKI, HIS WIFE
711 SHOAH RUN TRAIL BIRMINGHAM AL 35243

as mortgagors, to: BENCHMARK MORTGAGE CORPORATION, A MICHIGAN CORPORATION
1311 S LINDEN ROAD
FLINT MI 48532

as mortgagee, and recorded as Document No. ---, in Liber No. 130, Page No. 316-321, in the Office of the Register of Deeds for SHELBY County, State of ALABAMA, and the mortgage is, with the indebtedness thereby secured, fully paid, satisfied and discharged, and the Register of Deeds is hereby authorized and directed to release and discharge the same upon record.

SEE ATTACHED LEGAL DESCRIPTION

TAX# 58-11-7-36-4-001-051
A/K/A 2024 CHANDAWOOD DR

IN WITNESS WHEREOF, said BENCHMARK MORTGAGE CORPORATION has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its President in Flint, Michigan.
This 31ST day of MAY A.D., 19 94

WITNESSED:

Michelle D. Coomer
Michelle D. Coomer
Catherine Lincoln
Catherine Lincoln

BENCHMARK MORTGAGE CORPORATION

By Lee J. Hoyt
Its President, Lee J. Hoyt

BENCHMARK MORTGAGE CORPORATION
1311 S. Linden Rd.
Flint, Michigan 48532

STATE OF MICHIGAN)
) SS
COUNTY OF GENESEE)

I, Eve Kristi Duncan, a Notary Public in and for said county in the state aforesaid, do hereby certify that LEE J. HOYT, personally known to me to be the PRESIDENT of BENCHMARK MORTGAGE CORPORATION, a corporation organized and existing under the laws of the State of Michigan, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as President signed and delivered the said instrument as President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said Corporation as his free and voluntary act, and as the free and voluntary act and deed of said corporation for the uses and purposes set forth.

Given under my hand and official seal this 31ST day of MAY, 1994
My address is: 1311 S. Linden Rd., Flint, MI 48532
My Commission Expires: 05/03/98

Eve Kristi Duncan
Eve Kristi Duncan
Notary Public, Genesee County

Drafted by and return to:

Lee J. Hoyt, President
Benchmark Mortgage Corporation
1311 S. Linden Rd.
Flint MI 48532

Inst # 1994-20392
06/28/1994-20392
10:19 AM CERTIFIED
SHELBY COUNTY JUDGE # 01808BATE
002 MCD 11.00

Inst # 1994-20392

EXHIBIT "A"

LEGAL DESCRIPTION

Lot 72, according to the amended map of Chaparral, First Sector, Phase I, as recorded in Map Book 7 page 161, in the Office of the Judge of Probate of Shelby County, Alabama; being situated in Shelby County, Alabama.

SUBJECT TO:

Building setback line of 35 feet reserved from Chandawood Drive as shown by plat. Public utility easements as shown by recorded plat, including easements of 5 feet on the South and 10 feet on the West sides of lot. Restrictions, covenants and conditions as set out in instrument recorded in Misc. Book 33 page 359 in Probate Office of Shelby County, Alabama. Transmission Line Permit to Alabama Power Company as shown by instrument recorded in Deed Book 179 page 380, Deed Book 320 page 332, Deed Book 234 page 657 and Deed Book 179 page 380 in Probate Office of Shelby County, Alabama. Easement to Alabama Power Company as shown by instrument recorded in Deed Book 329 page 304 in Probate Office of Shelby County, Alabama. Agreement with Alabama Power Company as to underground cables recorded in Misc. Book 29 page 954 and covenants pertaining thereto recorded in Misc. Book 29 page 960 in Probate Office of Shelby County, Alabama. Mineral and mining rights if not owned by Grantor. Agreement in regard to water rights as set out in Deed Book 229 page 109 and 112 in Probate Office of Shelby County, Alabama.

The proceeds of this loan have been applied on the purchase price of the property described herein, conveyed to mortgagor simultaneously herewith.

Inst # 1994-20392

06/28/1994 2:03 PM
10:19 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00