

Send Tax Notice To: Portrait Homes, Inc.
2093 Edenwood Circle
Hueytown, Alabama 35023

STATE OF ALABAMA)
)
SHELBY COUNTY)

CORPORATION FORM WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That in consideration of the sum of NINETEEN THOUSAND FIVE HUNDRED AND 00/100 (\$ 19,500.00) DOLLARS, to the undersigned Grantor, FALLICO, INC., a corporation, herein referred to as GRANTOR, in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto PORTRAIT HOMES, INC., herein referred to as GRANTEE, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 1, according to the Map and Survey of Falliston, Sector 1, as recorded in Map Book 18, Page 66, in the Probate Office of Shelby County, Alabama

SUBJECT TO: 1. Taxes due in the year 1994, a lien, but not yet payable. 2. Restrictions, covenants, easements, rights-of-way of record in the Probate Office of Shelby County, Alabama. 3. Oil, gas and mineral and mining rights and all rights incident thereto including release of damages are not covered in any warranty herein made, but are conveyed to the extent owned, if owned. 4. All building lines and easements, if any, as shown by recorded map.

TO HAVE AND TO HOLD, To the said GRANTEE, its successors and assigns forever. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE, its successors and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, except as stated hereinabove, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEE, its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Robert L. Snider, who is authorized to execute this conveyance, has hereunto set its signature and seal, this the 4th day of May, 1994.

Fallico, Inc.

By Robert L. Snider
Robert L. Snider, President

STATE OF ALABAMA)
)
SHELBY COUNTY)

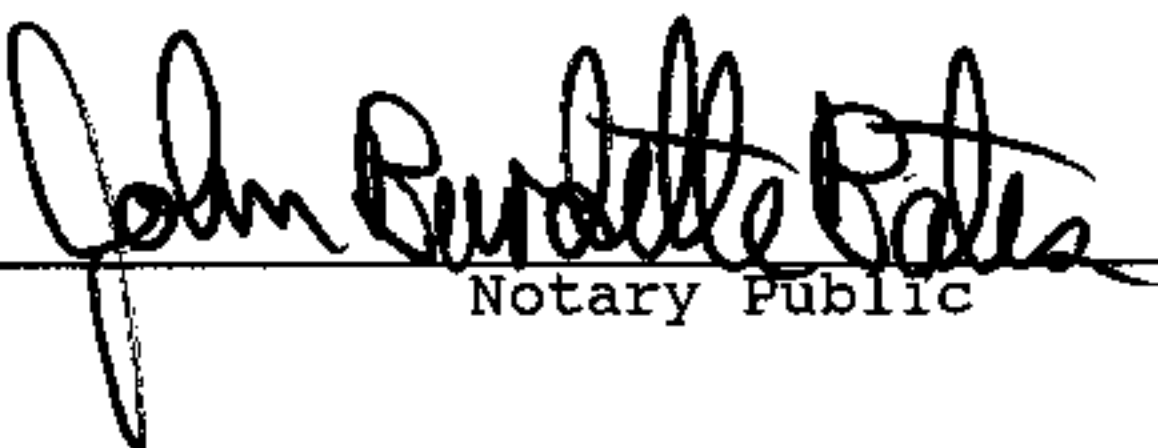
I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Robert L. Snider, whose name as President of Fallico, Inc., a corporation, is signed to the

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SHELBY COUNTY JUDGE OF PROBATE
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foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 4th day of May, 1994.


Notary Public

This instrument was prepared by:
John Burdette Bates, Attorney at Law
#10 Office Park Circle, Suite 122
Birmingham, Alabama 35223

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