

M22722

RELEASE OF MORTGAGE BY OWNER

WHEREAS, by Mortgage dated the 6TH day of AUGUST 1979 and recorded in SHELBY County, ALABAMA, of record under Book 394 Page 879, WILLIAM C. TUTEN AND WIFE, IMOGENE D. TUTEN, mortgaged the real estate described therein: for the purpose of securing the payment of an indebtedness also described therein; and

WHEREAS, all of the indebtedness secured by said Mortgage has been paid in full, and there is nothing due of owing in connection therewith:

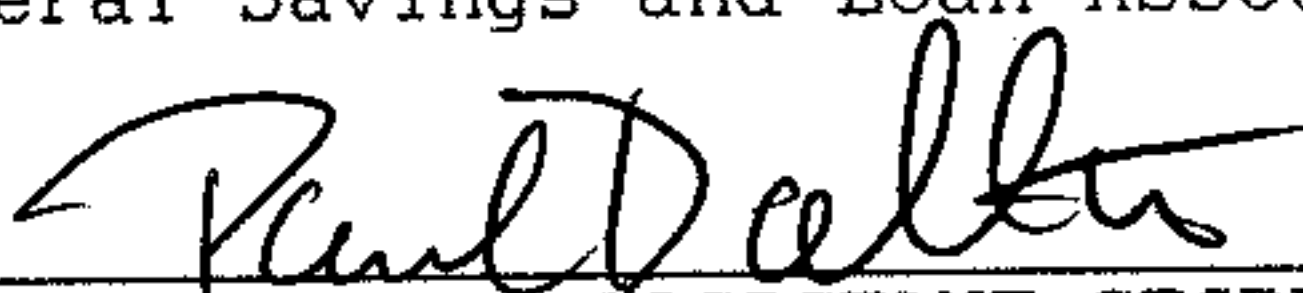
NOW THEREFORE, in consideration of the premises, Leader Federal Bank for Savings f/k/a Leader Federal Savings and Loan Association, as owner of the indebtedness secured by said Mortgage, acknowledges full payment and satisfaction thereof and does hereby release and discharge the lien to secure same in full.

The undersigned covenants that the party named above as such was the sole and unconditional owner of the indebtedness at time of the final payment and having the lawful right does hereby execute this release.

EXECUTED this 19TH day of MAY, 1994. Inst # 1994-18717

LEADER FEDERAL BANK FOR SAVINGS f/k/a
Leader Federal Savings and Loan Association

BY:


PAUL DALTON - ASSISTANT SECRETARY

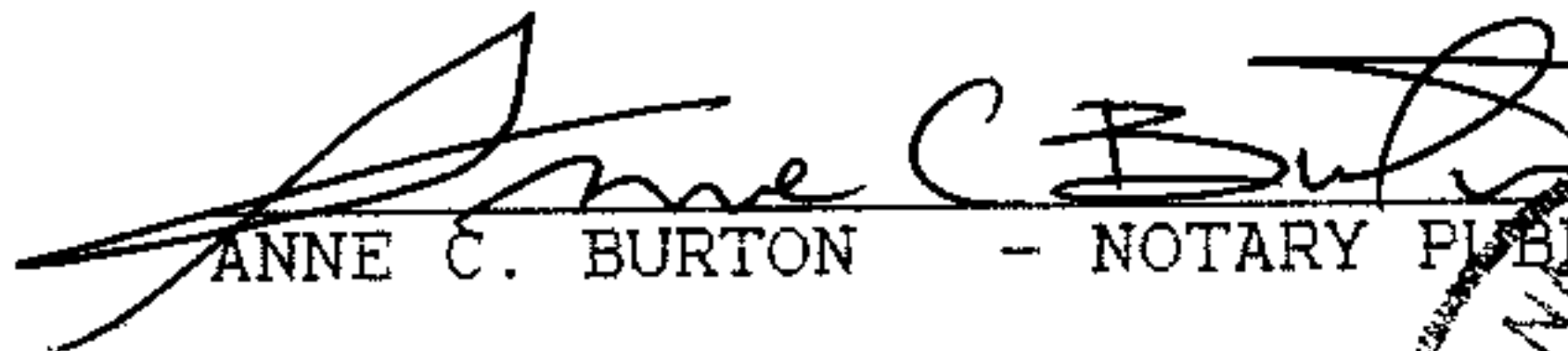
11:57 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCO 8.50

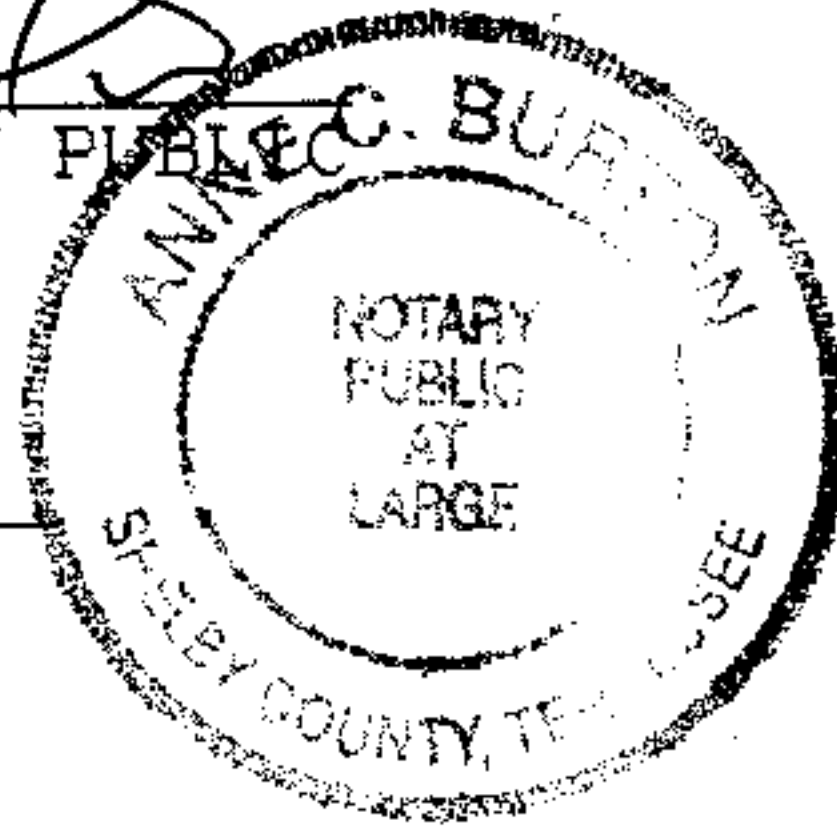
STATE OF TENNESSEE
COUNTY OF SHELBY

Personally appeared before me, the undersigned, a Notary Public within and for said State and County, at Memphis, duly commissioned and qualified, Paul Dalton, with whom I am personally acquainted, and who, upon oath, acknowledged himself to be the Assistant Secretary of LEADER FEDERAL BANK FOR SAVINGS, the within named bargainer, and that he as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such officer.

WITNESS my hand and Notarial Seal, at office, this the 19TH day of MAY, 1994.

My commission expires:
JULY 15, 1997


ANNE C. BURTON - NOTARY PUBLIC



Loan Number: 242354-9

Property Address: ROUTE 1 HIGHWAY 145 SHELBY, AL 35143

Prepared by: LEADER FEDERAL BANK FOR SAVINGS

P.I.F. DEPT. - ABA

158 MADISON AVENUE, MEMPHIS, TN. 38103

PREPARED BY VERA D. HILL