

ALABAMA
COUNTY OF SHELBY
LOAN.NO 4453585/(232681)
POOL.NO FHLMC\583533590

WHEN RECORDED MAIL TO:
ONTRAK ASSIGNMENT SERVICE
P.O. BOX 3829
FREDERICK, MD. 21705-3829

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, PEOPLE'S BANK, A CAPITAL STOCK SAVINGS BANK

located at 850 MAIN STREET, BRIDGEPORT, CT 06604
hereby sells, assigns, transfers and sets over upon it to: ATLANTIC MORTGAGE &
INVESTMENT CORPORATION, A FLORIDA CORPORATION, LOCATED AT 4348 SOUTHPOINT BOULEVARD,
JACKSONVILLE, FL 32216
as Assignee, its successors, representatives and assigns, all its rights,
title and interest in and to a certain Mortgage (or Deed to Secure Debt)
executed by TIMOTHY MARK AMMONS AND SPOUSE, BILLIE JOYCE AMMONS
to COATS & CO., INC.

dated FEBRUARY 18, 1993 and recorded in Book No. at Page
Card No. 1993-05355 or, Fiche/Roll and Frame/Page
in the office of the Judge of Probate, SHELBY County,
State of Alabama, and described in said mortgage as follows, to wit:
Property Address: 2175 BAILEY BROOK DRIVE, BIRMINGHAM, AL 35244
LOT 47, ACCORDING TO THE SURVEY OF RIVERCHASE WEST - DIVIDING RIDGE FIRST ADDITION, AS
RECORDED IN MAP BOOK 7, PAGE 3, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA. MINERAL
AND MINING RIGHTS EXCEPTED.

The Assignor herein specifically transfers, sells, conveys, and assigns to
the above Assignee, its successors, representatives, and assigns, the
aforesaid Mortgage, the property described therein, the indebtedness secured
thereby together with all the powers, options, privileges, and immunities
therein contained.

The Assignor herein has this day sold and assigned to the Assignee herein the
note secured by this mortgage and this transfer is made to secure the
Assignee its successors, representatives and assigns, in the payment of said
note.

In Witness Whereof, the Assignor has hereunto set its hand this
15th day of APRIL, 19 94, but effective the 15th day of APRIL 1994.

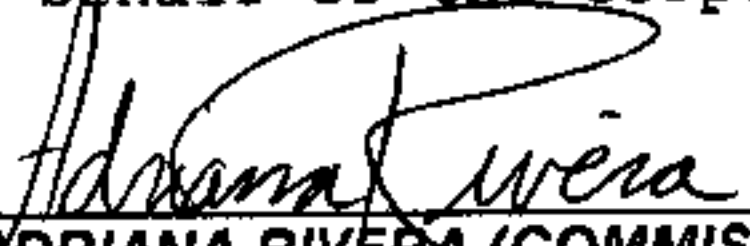
PEOPLE'S BANK

By 
WILLIAM C. MACK
FIRST VICE PRESIDENT

signed and delivered
in the presence of:

STATE OF CONNECTICUT)
COUNTY OF FAIRFIELD) ss By 
JONATHAN F. CROWLEY
ASSISTANT VICE PRESIDENT

The foregoing instrument was acknowledged before me on APRIL 15, 1994
by WILLIAM C. MACK and
JONATHAN F. CROWLEY personally known to me
(or proved to me on the basis of satisfactory evidence) to be the person(s)
who executed the within instrument as FIRST VICE PRESIDENT
and ASSISTANT VICE PRESIDENT OF PEOPLE'S BANK, A CAPITAL STOCK SAVINGS BANK
on behalf of the corporation.


ADRIANA RIVERA (COMMISSION EXP. 02/28/98)
NOTARY PUBLIC

PREPARED BY:

RONALD E. MEHARG
P.O. BOX 3829
FREDERICK, MD. 21701
06/03/1994-17994
03:51 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MJS

C = S.011.0012
(OAS.AL-CT)
P = S.004.115

J = 633M.S.00118



Inst # 1994-17994