

IN THE CIRCUIT COURT OF JEFFERSON COUNTY, ALABAMA

FILED IN OFFICE

MAY 25 1994

BLACK WARRIOR MINERALS, INC., *

Plaintiff, *

vs. *

JEF & COMPANY, INC., et al., *

Defendants. *

POLLY CONRAD
Clerk

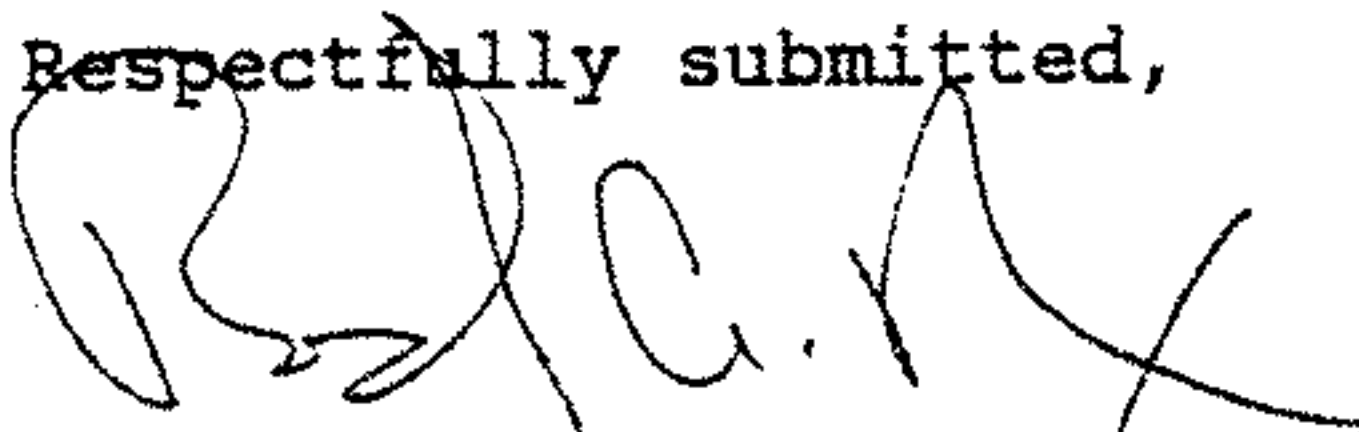
CIVIL ACTION NO. CV 91-1428

SATISFACTION OF JUDGMENT

Comes now Black Warrior Minerals, Inc. ("Black Warrior") and satisfies that judgment obtained against JEF & Co., Inc. and James Fortner for fraud in the amount of \$43,749.41 plus interest and costs.

Black Warrior asserts that this satisfaction in no way satisfies the judgment for breach of contract rendered against JEF & Co., Inc. in this cause, nor does it in any way satisfy the claims presently pending against JEF & Co., Inc. and James Fortner (as well as other defendants) presently pending in that cause of action styled Black Warrior Minerals, Inc. v. JEF & Co., Inc., et al., Civil Action No. CV 94-00789 in the Circuit Court of Jefferson County, Alabama.

Respectfully submitted,



RODNEY A. MAX
Attorney for Plaintiff

Inst # 1994-17759

OF COUNSEL:

NAJJAR DENABURG, P.C.
2125 Morris Avenue
Birmingham, AL 35203
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SHELBY COUNTY JUDGE OF PROBATE
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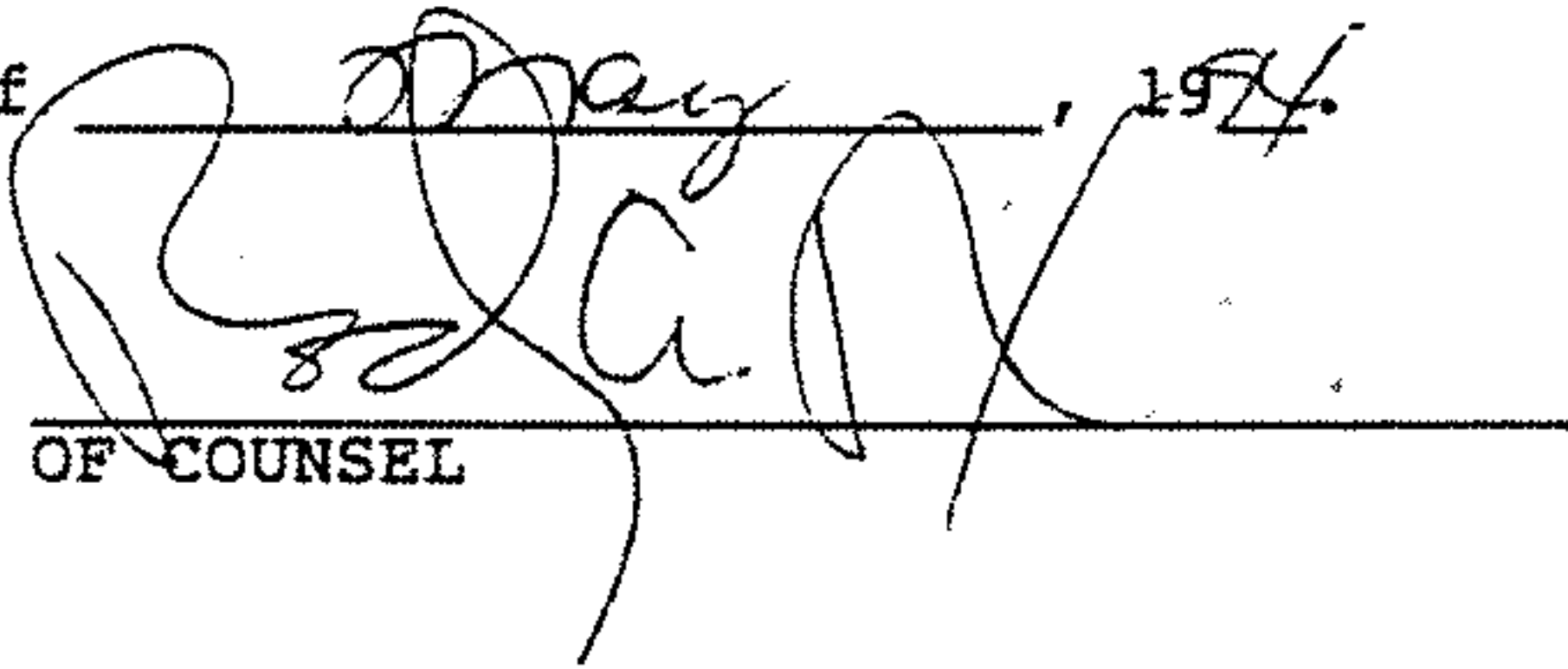
CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Satisfaction of Judgment has been served upon all counsel of record by placing a copy thereof in the United States Mail, postage prepaid and addressed as follows:

Lee R. Benton, Esq.
Schoel, Ogle, Benton and Centeno
P. O. Drawer 1865
Birmingham, AL 35201-1865

Joseph B. Mays, Jr., Esq.
Michael S. Denniston, Esq.
Bradley, Arant, Rose & White
1400 Park Place Tower
Birmingham, AL 35203

Done this the 24th day of May, 1994.



OF COUNSEL

Our File No. 4009 60492 RAM

Inst # 1994-17759

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