

12.00

THIS INSTRUMENT WAS PREPARED BY: MIKE T. ATCHISON, ATTORNEY AT LAW
POST OFFICE BOX 822
COLUMBIANA, ALABAMA 35051

STATE OF ALABAMA
SHELBY COUNTY

ASSUMPTION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That, whereas, on or about the 30th, day of September, 1991, Oliver Donald Collum, Jr. and wife, Gloria Collum, did execute that certain mortgage of Central State Bank, recorded in Real Book 364, Page 797, in Probate Office of Shelby County, Alabama; and

Whereas, Oliver Donald Collum, Jr. and wife, Gloria Collum has simultaneously herewith conveyed the property covered by said mortgage to Philip Harris, Sr. and wife, Linda Tucker Harris, subject to the mortgage; and

Whereas, Central State Bank is willing to allow said Philip Harris, Sr. and wife, Linda Tucker Harris to assume said mortgage.

NOW, THEREFORE in consideration of the premises set forth hereinabove, Oliver Donald Collum, Jr. and wife, Gloria Collum, Philip A. Harris, Sr., and wife Linda Tucker Harris and Central State Bank do hereby execute this agreement, as follows:

1. Purchasers herein agree to assume all the indebtedness under the mortgage and note referenced above and agree to pay as same shall become due according to the original terms and conditions thereof.

IN WITNESS WHEREOF, we have set our hands and seals this 27th day of May, 1994.

Oliver D. Collum Jr.
Oliver Donald Collum, Jr.

Gloria Collum
Gloria Collum

Philip A. Harris Sr.
Philip A. Harris, Sr.

Linda Tucker Harris
Linda Tucker Harris

CENTRAL STATE BANK

by: [Signature]

1994-17222
05/27/1994-17222
04:19 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

Central State Bank
P. O. Box 180
Calera, AL 35040

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Oliver Donald Collum, Jr. and wife, Gloria Collum and Philip A. Harris, Sr. and wife, Linda Tucker Harris whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.
Given under my hand and official seal, this 27th day of May, 1994.


Notary Public
MY COMMISSION EXPIRES JANUARY 29, 1998

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that David P. Downs whose name as Vice-President of Central State Bank, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he executed the same voluntarily for and as the act of said corporation.
Given under my hand and official seal, this 27th day of May, 1994.


Notary Public
MY COMMISSION EXPIRES JANUARY 29, 1998

Inst # 1994-17222

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SHELBY COUNTY JUDGE OF PROBATE
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