

WARRANTY DEED

Send Tax Notice To: Mark R. Statum
Columbiana, Alabama 35051

STATE OF ALABAMA)
)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS: That in consideration of the sum of ONE HUNDRED FORTY-EIGHT THOUSAND AND 00/100 (\$ 148,000.00) DOLLARS, to the undersigned Grantor, in hand paid by the Grantee herein, the receipt whereof is hereby acknowledged, I, SHERMAN HOLLAND, JR., A MARRIED MAN, WHO IS ONE AND THE SAME PERSON AS HARRISON SHERMAN HOLLAND, JR. (herein referred to as Grantor), do grant, bargain, sell and convey unto MARK R. STATUM, (herein referred to as Grantee), the following described real estate, situated in Shelby County, Alabama, to-wit:

The East 1/2 of the Northwest 1/4 and the Southwest 1/4 of the Northwest 1/4 of Section 29, Township 21 South, Range 1 East, Shelby County, Alabama.

Subject to: 1. Ad Valorem Taxes for the year 1994, which said taxes are not due or payable until October 1, 1994. 2. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, together with any release of liability for injury or damage to persons or property as a result of the exercise of such rights as recorded in Deed Book 266, Page 459. 3. That certain Alabama & Tennessee Railroad as described in Deed Book 316, Page 659. 4. Property does not abut a public road or highway, nor is it served by any right of way or easement over adjoining property and is sold, as-is, without access.


THIS PROPERTY IS NOT NOW NOR HAS IT EVER BEEN THE HOMESTEAD PROPERTY OF GRANTOR HEREIN, HIS SPOUSE OR ANY MEMBER OF HIS FAMILY.

\$ 133,200.00 of the consideration recited herein is being paid by the execution of a purchase money first mortgage of even date herewith given to secure the remainder of the purchase price on the within described real property.

TO HAVE AND TO HOLD Unto the said Grantee, his successors and assigns forever.

And I do for myself and for my heirs, executors and administrators covenant with the Grantee, his heirs and assigns, that I am lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I have a good right to sell and convey the same as aforesaid; that I will and my heirs, executors and administrators shall warrant and defend the same to the said Grantee, his heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, this 26th day of May, 1994.

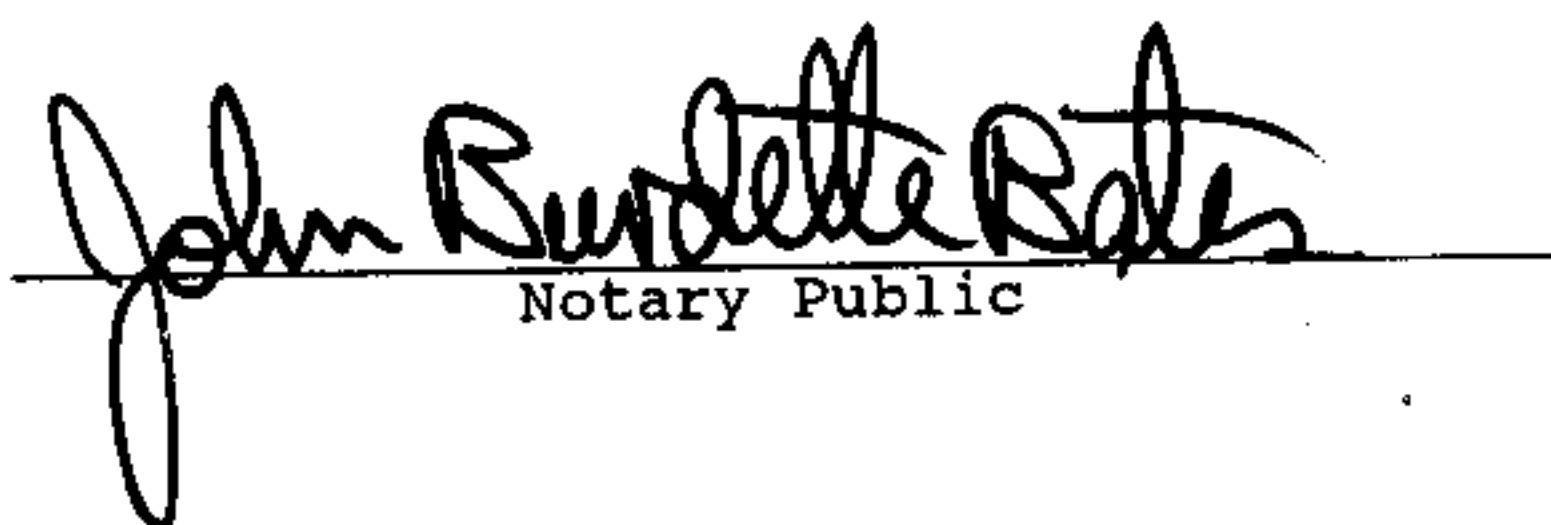
 (SEAL)
Sherman Holland, Jr.
05/27/1994-17216
04:09 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 SNA 26.00

Inst # 1994-17216

STATE OF ALABAMA)
)
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Sherman Holland, Jr., whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he executed the same voluntarily, on the day the same bears date.

Given under my hand and official seal this 26th day of May, 1994.


Notary Public

This instrument was prepared by:
John Burdette Bates, Attorney at Law
#10 Office Park Circle, Suite 122
Birmingham, Alabama 35223

Inst # 1994-17216

05/27/1994-17216
04:09 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 SNA 26.00