

Inst # 1994-16837

RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO:
AMERICAN RESIDENTIAL MORTGAGE CORPORATION
100 ASHFORD CENTER N. ST. 525
ATLANTA, GA. 30338

Loan Number: 940-159270

05/25/1994-16837
09:12 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MC3 13.50

Date: APRIL 12, 1994

REFORMATION / AMENDMENT OF NOTE AND SECURITY INSTRUMENT

WHEREAS

1. On or about **APRIL 11, 1994**, the undersigned Borrower made and delivered to **HERITAGE HOME MORTGAGE AN ALABAMA CORPORATION**

(Lender/Beneficiary) that particular Note in the principal amount of \$ **265,600.00** the obligation of which Note is secured by a Security Instrument made by the Borrower for the benefit of the Lender which Security Instrument was recorded on _____ in the office of the County Recorder of **SHELBY** County, State of **ALABAMA** as Instrument Number _____, Book _____, Page _____

2. On or about **APRIL 11, 1994**
HERITAGE HOME MORTGAGE AN ALABAMA CORPORATION

GRANTED, ASSIGNED, AND TRANSFERRED
TO AMERICAN RESIDENTIAL MORTGAGE CORPORATION, A CALIFORNIA CORPORATION

all beneficial interest under the subject Security Instrument, together with the Note secured by said Security Instrument and:

3. This Reformation is being executed in order to accurately reflect the original intent of the parties. This document does not create any new obligation, liability or right. It accurately memorializes the Note and Security Instrument dated **APRIL 11, 1994**.
4. Said Security Instrument encumbers certain real property legally described as:
SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF

and commonly known as:

**1669 WINGFIELD DRIVE
BIRMINGHAM, AL 35242**

5. Said Note and Security Instrument contained an error and did not accurately reflect the true intent and agreement of the parties; namely:

ON THE ADJUSTABLE RATE NOTE AND ADJUSTABLE RATE RIDER, SECTION 4(D), LIMITS ON INTEREST RATE CHANGES, READS:

THE INTEREST RATE I AM REQUIRED TO PAY AT THE FIRST CHANGE DATE WILL NOT BE GREATER THAN 9.125 % OR LESS THAN N/A %. ...

NOW THEREFORE, the parties hereto desire to reform said Note and Security Instrument as follows:

THE CORRECT SECTION 4(D) IS:

THE INTEREST RATE I AM REQUIRED TO PAY AT THE FIRST CHANGE DATE WILL NOT BE GREATER THAN 12.125 % OR LESS THAN N/A %. ...

This document prepared by

Kathrina J. Fox
KATHRINA J. FOX

EXHIBIT "A"

DESCRIPTION OF PROPERTY

Lot 928, according to the Survey of Brook Highland, an Eddleman Community, 9th Sector, as recorded in Map Book 17, Page 63 A & B, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

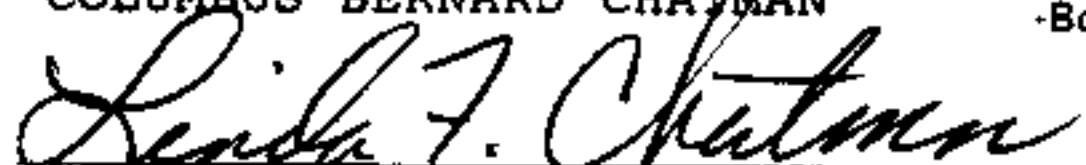
CBC
L.C.

IN WITNESS WHEREOF, the parties have set their hands and seals on the date first mentioned above.

Witness


BORROWER

 (Seal)
COLUMBUS BERNARD CHATMAN -Borrower

 (Seal)
LINDA F. CHATMAN -Borrower

LENDER

AMERICAN RESIDENTIAL MORTGAGE CORPORATION,
A CALIFORNIA CORPORATION

By 
M. FOX, 2ND VICE PRESIDENT



STATE OF CALIFORNIA

County of SAN DIEGO

On APRIL 20, 1994

before me,

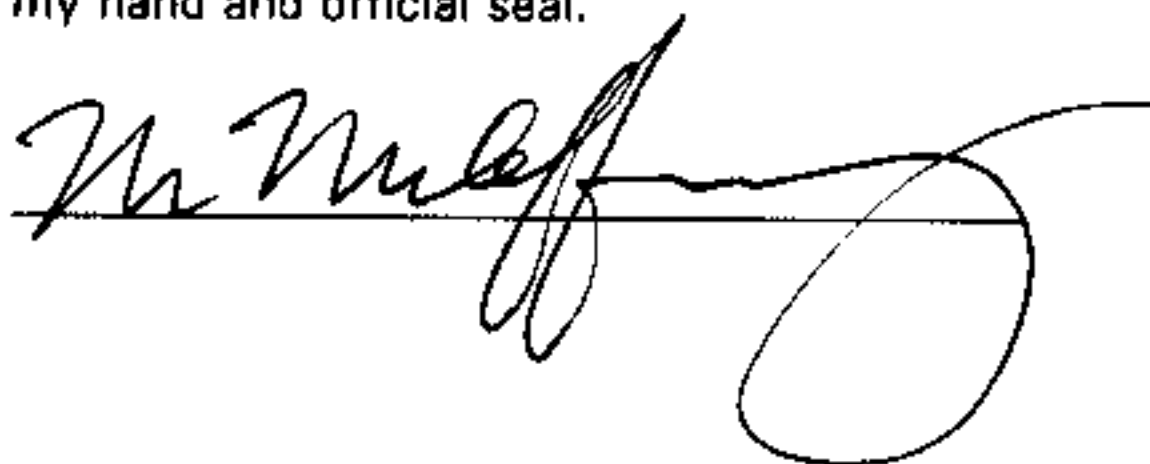
M. MCCAFFREY, personally appeared

M. FOX, personally known to me

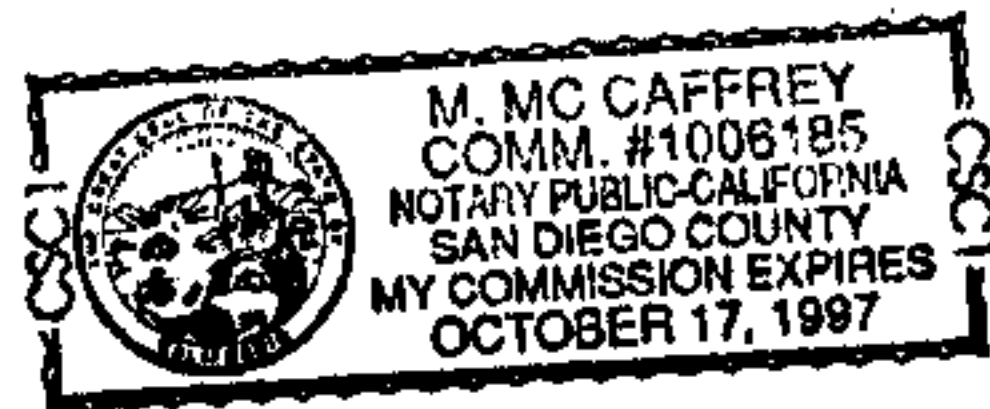
(or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature



(Seal)



STATE OF Alabama
County of Jefferson

On this the 11th day of April, 19 94, before me the undersigned Notary Public, personally appeared Columbus Bernard Chatman and Linda F. Chatman

PERSONALLY KNOWN TO ME (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) are they subscribed to the within instrument, and acknowledged that they executed it.

WITNESS MY HAND AND OFFICIAL SEAL

(This area for Official Notarial Seal)


NOTARY PUBLIC
MY COMMISSION EXPIRES: 10-21-95

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