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This instrument prepared, without examination of title, by:
Mary P. Thornton
Dominick, Fletcher, Yeilding,
Wood & Lloyd, P.A.
2121 Highland Avenue
Birmingham, Alabama 35205

Send Tax Notice to:

School House Properties #1 Shades Creek Parkway Birmingham, Alabama 35209

STATUTORY WARRANTY DEED

US/17/1994-15891

OS/22 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

12.00

STATE OF ALABAMA)

NOW ALL MEN BY THESE PRESENTS:

SHELBY COUNTY)

That for and in consideration of TEN DOLLARS (\$10.00) and other good and valuable consideration to the undersigned THE HOOVER CITY BOARD OF EDUCATION, a public entity authorized by Ala. Code \$16-11-2 (1975), an independent agency of the City of Hoover, Alabama ("Grantor"), in hand paid by SCHOOL HOUSE PROPERTIES, an Alabama general partnership, ("Grantee"), the receipt and sufficiency of which is hereby acknowledged, Grantor does by these presents grant, bargain, sell and convey unto the said Grantee the following described real estate situated in Shelby County, Alabama, to-wit:

To locate the point of beginning commence at the northwest corner of the SE¼ of Section 32, Township 18 South, Range 1 West, Shelby County, Alabama; thence S1°25'11"W on the west boundary of said SE¼ a distance of 1308.92 feet to a point; thence N89°20'05"W a distance of 403.00 feet to a point; thence S38°25'11"W a distance of 310.00 feet to the point of beginning; thence continue S38°25'11"W a distance of 355.03 feet to a point on the northeast right-of-way of U.S. Highway 280; thence S45°30'50"E on the northeast right-of-way of said U.S. Highway 280 a chord distance of 440.86 feet to a point; thence N71°59'22"E a distance of 354.57 feet to a point on the south boundary of Lot 1B of the resurvey of Lot 1, Greystone Second Sector; thence N66°14'56"W on the south boundary of said Lot 1B a distance of 231.08 feet to a point; thence N16°44'33"W on the west boundary of said Lot 1B a distance of 285.61 feet to a point; thence N51°04'36"W on the west boundary of said Lot 1B a distance of 176.49 feet to the point of beginning.

All lying and being in the SW¼ of Section 32, Township 18 South, Range 1 West, Shelby County, Alabama, and containing 3.75 acres.

The property conveyed herein is subject to: (1) Ad valorem taxes due and payable October 1, 1994, and all subsequent years thereafter; (2) Fire district dues and library district assessments for the current year and all subsequent years thereafter; (3) Mining and mineral rights not owned by Grantor; (4) All applicable zoning ordinances; and (5) All easements, restrictions, reservations, agreements, rights-of-way, setback lines and any other matters of record.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, Grantor, THE HOOVER CITY BOARD OF EDUCATION, has hereto set its signature and seal this _/2 day of April, 1994.

ATTEST:	THE HOOVER CITY BOARD OF EDUCATION
Dan Smirz	By: Robert F. Bumpus Its Superintendent
Resimany Stron	By: Robert R. Keith, Jr.
STATE OF ALABAMA)	President

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Robert F. Bumpus and Robert R. Keith, Jr., whose names as Superintendent and President, respectively, of The Hoover City Board of Education are signed to the foregoing conveyance, and who are known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, they, as such representatives and with full authority, executed the same voluntarily for and as the act of said school board in their capacities as Superintendent and President of The Hoover City Board of Education.

Given under my hand and seal, this 12th day of April, 1994.

Notary Public

[SEAL]

My commission expires:
MY COMMISSION EXPIRES MAY 19, 1996

JEFFERSON COUNTY

Inst # 1994-15897

OS/17/1994-15897 O9:22 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 002 SNA 12.00