

SUBORDINATION OF MORTGAGE

This SUBORDINATION, made this 22ND of MARCH, 19 94  
 By COMMERCIAL CREDIT CORPORATION (Herein called  
 "COMMERCIAL CREDIT CORPORATION");

WITNESSETH:

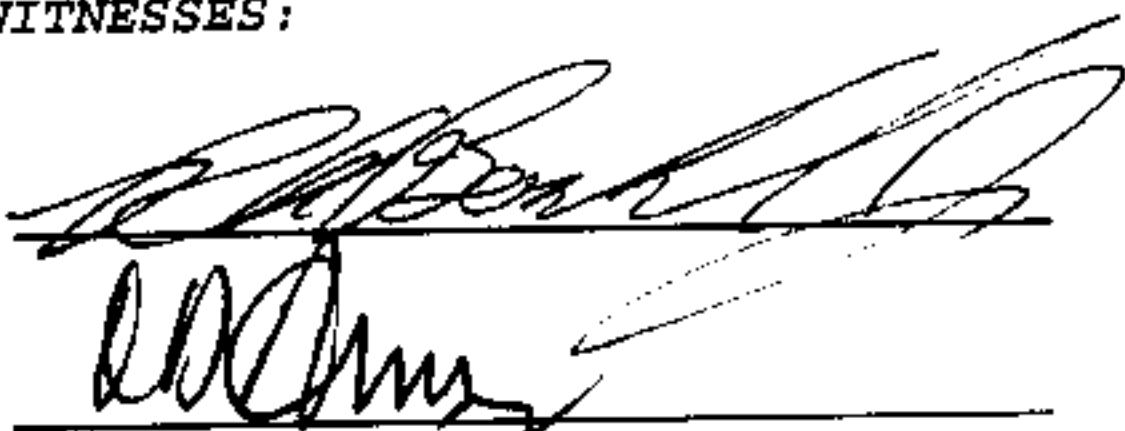
WHEREAS, it is contemplated that JAMES B. NUTTER & COMPANY shall loan the sum not to exceed NINETY SEVEN THOUSAND FIFTY-THREE AND NO/100---DOLLARS (\$97,053.00) to STEVEN M. BOLIN A MARRIED MAN (herein called "Borrower") to be evidenced by a Term Note executed by Borrower to JAMES B. NUTTER & COMPANY, which Term Note shall be secured in part by a mortgage on the real estate of Borrower situated in the County of SHELBY, STATE OF ALABAMA, as more particularly described in Exhibit "A" attached hereto and made a part hereof (herein called "Property");

WHEREAS, COMMERCIAL CREDIT CORPORATION has a prior interest in the property pursuant to a Mortgage executed by STEVEN M. BOLIN A MARRIED MAN to COMMERCIAL CREDIT CORPORATION and recorded in Instrument No. 1993-13558, SHELBY County Probate Records, (herein called "Mortgage to COMMERCIAL CREDIT CORPORATION");

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, COMMERCIAL CREDIT CORPORATION hereby agrees that the mortgage to COMMERCIAL CREDIT CORPORATION in and to the property is hereby subordinated to the mortgage interest of JAMES B. NUTTER & COMPANY in the property upon execution by Borrower to JAMES B. NUTTER & COMPANY of a mortgage covering the property securing the Term Note which shall be executed in the original principal amount not to exceed NINETY SEVEN THOUSAND FIFTY-THREE AND NO/10 ---DOLLARS (\$97,053.00) ~~and any renewals or extensions thereof.~~

This Subordination has been executed at \_\_\_\_\_ as of the day and year first above written.

WITNESSES:



COMMERCIAL CREDIT CORPORATION

BY:

Larry S. Wills

TITLE:

Vice President

Inst # 1994-13761

STATE OF AlabamaCOUNTY OF Jefferson

04/27/1994-13761  
 01:35 PM CERTIFIED  
 SHELBY COUNTY JUDGE OF PROBATE  
 8.50

I, a Notary Public, in and for said County in said State, hereby certify that Larry S. Wills whose name as Vice-President of the Commercial Credit Corp. ~~company~~, a Corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance he, as such officer and with full authority, executed the same voluntarily for and as the act of said Corporation.

Given my hand this the 22nd day of March, 19 94.

  
 Notary Public

My Commission Expires:

January 6, 1996